

STATEMENT FOR THE PRESS

B-790

For immediate release

Federal Reserve Board

May 31, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 25 shows decreases for the week of \$43,000,000 in loans and investments and \$49,000,000 in Government deposits, and increases of \$24,000,000 in net demand deposits and \$35,000,000 in reserve balances with the Federal reserve banks. Time deposits and borrowings from Federal reserve banks show little change for the week.

Loans on securities declined \$31,000,000 at reporting member banks in the New York district and \$40,000,000 at all reporting banks. "All other" loans declined \$25,000,000 in the New York district and \$33,000,000 at all reporting banks.

Holdings of United States Government securities increased \$23,000,000 in the New York district, and declined \$20,000,000 in the St. Louis district, \$6,000,000 in the San Francisco district and \$9,000,000 at all reporting banks. Holdings of other securities increased \$27,000,000 in the St. Louis district, \$10,000,000 in the New York district and \$39,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks, which aggregated \$178,000,000 on May 25, changed relatively little during the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 25, 1932, follows:

(In millions of dollars)

	<u>May 25, 1932</u>	<u>May 18, 1932</u>	<u>May 27, 1931</u>
Loans and investments - total	18,994	- 43	- 3,604
Loans - total	11,588	- 73	- 3,225
On securities	4,910	- 40	- 2,018
All other	6,678	- 33	- 1,207
Investments - total	7,406	+ 30	- 379
U. S. Government securities	4,084	- 9	+ 147
Other securities	3,322	+ 39	- 526
Reserves with F. R. Banks	1,753	+ 35	- 94
Cash in vault	208	+ 1	- 18
Net demand deposits	11,158	+ 24	- 2,467
Time deposits	5,673	- 1	- 1,726
Government deposits	271	- 49	+ 233
Due from banks	1,210	- 23	- 522
Due to banks	2,734	- 22	- 898
Borrowings from F. R. Banks	178	- 2	+ 149

May 26, 1932

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 25 1932	May 18 1932	May 27 1931
NEW YORK			
Loans and investments - total	6,583	6,604	7,815
Loans - total	3,825	3,879	5,152
On securities	1,510	1,840	2,969
All other	2,015	2,039	2,183
Investments - total	2,758	2,725	2,663
U. S. Government securities	1,781	1,759	1,505
Other securities	977	966	1,158
Reserves with F. R. Bank	889	850	867
Cash in vault	42	43	48
Net demand deposits	5,133	5,092	5,818
Time deposits	766	766	1,251
Government deposits	101	120	9
Due from banks	62	68	78
Due to banks	1,108	1,098	1,178
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	350	367	1,191
For account of out-of-town banks	37	41	207
For account of others	6	6	176
Total	393	414	1,574
On demand	294	315	1,234
On time	99	99	340
CHICAGO			
Loans and investments - total	1,353	1,352	1,941
Loans - total	904	903	1,337
On securities	518	520	768
All other	386	383	569
Investments - total	449	449	604
U. S. Government securities	262	262	341
Other securities	187	187	263
Reserves with F. R. Bank	200	196	170
Cash in vault	15	15	15
Net demand deposits	892	885	1,219
Time deposits	380	382	648
Government deposits	17	20	2
Due from banks	156	172	195
Due to banks	279	284	333
Borrowings from F. R. Bank	1	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 25, 1932

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,994	1,212	7,627	1,097	1,938	579	511	2,455	568	337	542	388	1,740
Loans - total	11,588	794	4,478	652	1,188	342	336	1,714	326	198	278	249	1,033
On securities	4,910	309	2,087	328	541	129	110	793	126	56	80	76	275
All other	6,678	485	2,391	324	647	213	226	921	200	142	198	173	758
Investments - total	7,406	418	3,149	445	750	237	175	741	242	139	264	139	707
U.S. Govt. securities	4,084	221	1,917	175	404	113	89	421	82	66	137	82	377
Other securities	3,322	197	1,232	270	346	124	86	320	160	73	127	57	330
Reserve with F. R. Bank	1,753	95	948	69	108	33	29	260	35	21	45	28	82
Cash in vault	208	16	54	12	25	13	7	35	6	5	13	6	16
Net demand deposits	11,158	706	5,599	609	843	277	224	1,313	288	168	354	233	544
Time deposits	5,673	417	1,214	268	819	225	195	976	209	147	179	127	897
Government deposits	271	23	109	30	16	10	20	23	5	2	4	10	19
Due from banks	1,210	124	112	98	71	74	63	231	81	38	108	83	127
Due to banks	2,734	130	1,163	166	210	84	77	379	100	54	135	78	158
Borrowings from F. R. Bank	178	4	26	9	32	6	18	5	3	4	9	1	61