

STATEMENT FOR THE PRESS

B-783

For immediate release

Federal Reserve Board

May 23, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 18 shows decreases for the week of \$103,000,000 in loans and investments, \$12,000,000 in net demand deposits, \$35,000,000 in time deposits and \$49,000,000 in Government deposits, and increases of \$36,000,000 in reserves with Federal reserve banks and of \$5,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$10,000,000 in the Boston district, \$9,000,000 in the Chicago district, \$6,000,000 in the New York district and \$27,000,000 at all reporting banks. "All other" loans declined \$8,000,000 in the Chicago district, \$7,000,000 each in the New York and Cleveland districts and \$29,000,000 at all reporting banks.

Holdings of United States Government securities declined \$67,000,000 in the New York district, \$6,000,000 each in the Boston and Philadelphia districts and \$51,000,000 at all reporting banks, and increased \$21,000,000 in the St. Louis district and \$14,000,000 in the Chicago district. Holdings of other securities increased \$9,000,000 in the New York district and \$4,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from the Federal reserve banks aggregated \$180,000,000 on May 18, the principal change for the week being an increase of \$7,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 18, 1932, follows:

(In millions of dollars)

	<u>May 18, 1932</u>	<u>Increase or decrease since</u> <u>May 11, 1932</u>	<u>May 20, 1931</u>
Loans and investments - total	<u>19,037</u>	- 103	- 3,671
Loans - total	<u>11,661</u>	- 56	- 3,244
On securities	4,950	- 27	- 2,031
All other	6,711	- 29	- 1,213
Investments - total	<u>7,376</u>	- 47	- 427
U. S. Government securities	4,093	- 51	+ 146
Other securities	3,283	+ 4	- 573
Reserves with F. R. Banks	1,718	+ 36	- 116
Cash in vault	207	- 1	- 16
Net demand deposits	11,134	- 12	- 2,623
Time deposits	5,674	- 35	- 1,735
Government deposits	320	- 49	+ 256
Due from banks	1,233	- 2	- 491
Due to banks	2,756	- 31	- 914
Borrowings from F. R. Banks	180	+ 5	+ 152

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 18 <u>1932</u>	May 11 <u>1932</u>	May 20 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,604</u>	<u>6,673</u>	<u>7,925</u>
Loans - total	<u>3,879</u>	<u>3,890</u>	<u>5,266</u>
On securities	1,840	1,845	3,025
All other	2,039	2,045	2,241
Investments - total	<u>2,725</u>	<u>2,783</u>	<u>2,659</u>
U. S. Government securities	1,759	1,826	1,474
Other securities	966	957	1,185
Reserves with F. R. Bank	850	821	815
Cash in vault	43	40	45
Net demand deposits	5,092	5,094	5,869
Time deposits	766	776	1,248
Government deposits	120	139	16
Due from banks	68	67	88
Due to banks	1,098	1,133	1,227
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	367	383	1,270
For account of out-of-town banks	41	48	185
For account of others	6	7	176
	<u>414</u>	<u>438</u>	<u>1,631</u>
Total			
On demand	315	350	1,292
On time	99	88	339
CHICAGO			
Loans and investments - total	<u>1,352</u>	<u>1,353</u>	<u>1,912</u>
Loans - total	<u>903</u>	<u>916</u>	<u>1,298</u>
On securities	520	528	750
All other	383	388	548
Investments - total	<u>449</u>	<u>437</u>	<u>614</u>
U. S. Government securities	262	248	330
Other securities	187	189	284
Reserves with F. R. Bank	196	196	188
Cash in vault	15	15	15
Net demand deposits	885	882	1,247
Time deposits	382	382	660
Government deposits	20	23	4
Due from banks	172	186	231
Due to banks	284	292	351
Borrowings from F. R. Bank	1	1	1

(B-783a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 18, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,037	1,208	7,650	1,104	1,942	580	514	2,453	563	337	543	390	1,748
Loans - total	11,661	792	4,534	658	1,190	344	338	1,716	328	198	278	249	1,036
On securities	4,950	306	2,118	331	543	130	110	796	127	56	81	76	276
All other	6,711	486	2,416	327	647	214	228	920	201	142	197	173	760
Investments - total	7,376	416	3,116	446	752	236	176	742	235	139	265	141	712
U. S. Govt. securities	4,093	224	1,894	176	405	112	90	420	102	66	138	83	383
Other securities	3,283	192	1,222	270	347	124	86	322	133	73	127	58	329
Reserve with F. R. Bank	1,716	103	901	71	107	34	29	254	36	21	46	26	90
Cash in vault	207	17	54	12	25	12	7	35	6	5	13	6	15
Net demand deposits	11,134	710	5,553	617	838	276	226	1,312	284	170	355	234	559
Time deposits	5,674	418	1,214	266	821	225	195	977	209	147	178	127	897
Government deposits	320	27	130	36	18	12	24	27	6	2	4	11	23
Due from banks	1,233	128	109	94	74	69	68	251	80	41	107	87	125
Due to banks	2,756	125	1,154	169	211	83	80	386	103	59	139	80	167
Borrowings from F. R. Bank	180	3	27	9	34	6	17	5	2	3	10	1	63