

STATEMENT FOR THE PRESS

B-775

For immediate releaseFederal Reserve Board
May 16, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 11 shows decreases for the week of \$137,000,000 in loans and investments, \$116,000,000 in Government deposits and \$30,000,000 in borrowings from Federal reserve banks, and increases of \$64,000,000 in net demand deposits and \$4,000,000 in time deposits.

Loans on securities declined \$64,000,000 at reporting member banks in the New York district, \$7,000,000 in the Chicago district and \$86,000,000 at all reporting banks. "All other" loans declined \$12,000,000 in the New York district, \$10,000,000 in the Boston district, \$8,000,000 in the Cleveland district and \$39,000,000 at all reporting banks.

Holdings of United States Government securities declined \$13,000,000 in the Boston district, \$7,000,000 in the San Francisco district and \$19,000,000 at all reporting banks, and increased \$8,000,000 in the New York district. Holdings of other securities increased \$12,000,000 in the New York district and \$7,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$175,000,000 on May 11, the principal changes for the week being a decrease of \$13,000,000 at the Federal Reserve Bank of San Francisco and of \$5,000,000 each at Cleveland and Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 11, 1932, follows:

(In millions of dollars)

	<u>May 11, 1932</u>	Increase or decrease since <u>May 4, 1932</u>	<u>May 13, 1931</u>
Loans and investments - total	19,140	- 137	- 3,638
Loans - total	11,717	- 125	- 3,208
On securities	4,977	- 86	- 2,069
All other	6,740	- 39	- 1,139
Investments - total	7,423	- 12	- 430
U. S. Government securities	4,144	- 19	+ 169
Other securities	3,279	+ 7	- 599
Reserves with F. R. Banks	1,682	+ 14	- 153
Cash in vault	208	+ 7	- 18
Net demand deposits	11,146	+ 64	- 2,631
Time deposits	5,709	+ 4	- 1,689
Government deposits	369	- 116	+ 248
Due from banks	1,235	- 15	- 604
Due to banks	2,787	- 45	- 1,061
Borrowings from F. R. Banks	175	- 30	+ 153

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 11 <u>1932</u>	May 4 <u>1932</u>	May 13 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,673</u>	<u>6,727</u>	<u>7,952</u>
Loans - total	<u>3,890</u>	<u>3,963</u>	<u>5,302</u>
On securities	1,845	1,908	3,119
All other	2,045	2,055	2,183
Investments - total	<u>2,783</u>	<u>2,764</u>	<u>2,650</u>
U. S. Government securities	1,826	1,820	1,445
Other securities	957	944	1,205
Reserves with F. R. Bank	821	820	829
Cash in vault	40	39	48
Net demand deposits	5,094	5,071	5,880
Time deposits	776	773	1,269
Government deposits	139	185	30
Due from banks	67	72	94
Due to banks	1,133	1,153	1,314
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	383	440	1,360
For account of out-of-town banks	48	52	159
For account of others	7	7	152
	<u>438</u>	<u>499</u>	<u>1,671</u>
Total			
On demand	350	408	1,337
On time	88	91	334
CHICAGO			
Loans and investments - total	<u>1,353</u>	<u>1,366</u>	<u>1,950</u>
Loans - total	<u>916</u>	<u>920</u>	<u>1,277</u>
On securities	528	533	735
All other	388	387	542
Investments - total	<u>437</u>	<u>446</u>	<u>673</u>
U. S. Government securities	248	252	382
Other securities	189	194	291
Reserves with F. R. Bank	196	182	178
Cash in vault	15	13	18
Net demand deposits	882	876	1,225
Time deposits	382	380	639
Government deposits	23	30	8
Due from banks	186	188	197
Due to banks	292	301	383
Borrowings from F. R. Bank	1	1	1

(B-775a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 11, 1932

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,140	1,224	7,721	1,112	1,943	584	518	2,464	547	335	547	392	1,753
Loans - total	11,717	799	4,547	660	1,192	345	340	1,733	334	197	282	250	1,038
On securities	4,977	316	2,124	333	538	132	111	805	131	56	81	76	274
All other	6,740	483	2,423	327	654	213	229	928	203	141	201	174	764
Investments - total	7,423	425	3,174	452	751	239	178	731	213	138	265	142	715
U. S. Govt. securities	4,144	230	1,961	182	403	115	93	406	81	64	139	84	386
Other securities	3,279	195	1,213	270	348	124	85	325	132	74	126	58	329
Reserve with F. R. Bank	1,682	98	872	69	108	34	30	257	36	20	44	28	86
Cash in vault	208	17	52	13	26	13	7	34	7	5	12	6	16
Net demand deposits	11,146	709	5,554	618	842	281	229	1,308	288	170	355	235	557
Time deposits	5,709	421	1,224	267	831	226	194	983	210	149	179	127	898
Government deposits	369	32	150	41	21	14	28	30	7	3	5	12	26
Due from banks	1,235	121	113	89	79	64	71	264	82	44	104	85	119
Due to banks	2,787	136	1,189	166	199	86	82	394	101	60	136	80	158
Borrowings from F. R. Bank	175	4	29	9	36	5	14	9	1	1	10	1	56