

STATEMENT FOR THE PRESS

B-764

For immediate releaseFederal Reserve Board
May 9, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 4 shows increases for the week of \$244,000,000 in loans and investments, \$308,000,000 in Government deposits and \$20,000,000 in time deposits, and decreases of \$52,000,000 in net demand deposits and \$20,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$18,000,000 at reporting member banks in the New York district, \$9,000,000 in the Chicago district, \$6,000,000 in the Cleveland district and \$36,000,000 at all reporting banks, and increased \$9,000,000 in the Boston district. "All other" loans increased \$21,000,000 in the New York district and declined \$8,000,000 each in the Boston and Chicago districts, \$6,000,000 in the St. Louis district and \$4,000,000 at all reporting banks.

Holdings of United States Government securities increased in all districts, the principal increases being \$170,000,000 in the New York district, \$29,000,000 in the Philadelphia district, \$17,000,000 in the Chicago district and \$12,000,000 each in the Boston and San Francisco districts. Holdings of other securities increased \$21,000,000 in the New York district and \$5,000,000 at all reporting member banks, and declined \$9,000,000 in the Boston district.

Borrowings of weekly reporting member banks from the Federal reserve banks aggregated \$205,000,000 on May 4, the principal change for the week being a decrease of \$7,000,000 at the Federal Reserve Bank of Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 4, 1932, follows:

(In millions of dollars)

	<u>May 4, 1932</u>	<u>Increase or decrease since</u>	
		<u>Apr. 27, 1932</u>	<u>May 6, 1931</u>
Loans and investments - total	19,277	+ 244	- 3,491
Loans - total	11,842	- 40	- 3,080
On securities	5,063	- 36	- 1,973
All other	6,779	- 4	- 1,107
Investments - total	7,435	+ 284	- 411
U. S. Government securities	4,163	+ 279	+ 193
Other securities	3,272	+ 5	- 604
Reserves with F. R. Banks	1,668	+ 11	- 161
Cash in vault	201	- 6	- 28
Net demand deposits	11,082	- 62	- 2,526
Time deposits	5,705	+ 20	- 1,717
Government deposits	485	+ 308	+ 341
Due from banks	1,250	+ 87	- 399
Due to banks	2,832	+ 150	- 380
Borrowings from F. R. Banks	205	- 20	+ 169

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>May 4</u> <u>1932</u>	<u>Apr. 27</u> <u>1932</u>	<u>May 6</u> <u>1931</u>
NEW YORK			
Loans and investments - total	6,727	6,525	7,806
Loans - total	3,963	3,958	5,212
On securities	1,908	1,925	3,045
All other	2,055	2,033	2,167
Investments - total	2,764	2,567	2,594
U. S. Government securities	1,820	1,652	1,414
Other securities	944	915	1,180
Reserves with F. R. Bank	820	832	817
Cash in vault	39	40	56
Net demand deposits	5,071	5,040	5,736
Time deposits	773	779	1,255
Government deposits	185	67	35
Due from banks	72	69	90
Due to banks	1,153	1,099	1,208
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	440	427	1,293
For account of out-of-town banks	52	59	213
For account of others	7	9	193
Total	<u>499</u>	<u>495</u>	<u>1,699</u>
On demand	408	390	1,353
On time	91	105	346
CHICAGO			
Loans and investments - total	1,366	1,360	1,981
Loans - total	920	930	1,314
On securities	533	539	771
All other	387	391	543
Investments - total	446	430	667
U. S. Government securities	252	232	374
Other securities	194	198	293
Reserves with F. R. Bank	182	179	183
Cash in vault	13	14	16
Net demand deposits	876	888	1,205
Time deposits	380	376	676
Government deposits	30	11	9
Due from banks	188	182	172
Due to banks	301	265	373
Borrowings from F. R. Bank	1	1	1

(B-764a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 4, 1932

(In millions of dollars)

B-764b

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,277	1,245	7,777	1,117	1,957	589	522	2,478	550	336	550	396	1,760
Loans - total	11,842	810	4,623	664	1,201	351	341	1,743	337	198	285	251	1,038
On securities	5,063	317	2,188	334	539	136	111	812	134	56	82	76	278
All other	6,779	493	2,435	330	662	215	230	931	203	142	203	175	760
Investments - total	7,435	435	3,154	453	756	238	181	735	213	138	265	145	722
U. S. Govt. securities	4,163	243	1,953	183	405	115	96	406	81	63	139	86	393
Other securities	3,272	192	1,201	270	351	123	85	329	132	75	126	59	329
Reserve with F. R. Bank	1,668	82	879	70	109	34	29	245	39	21	44	29	87
Cash in vault	201	19	50	12	25	13	7	31	6	5	11	6	16
Net demand deposits	11,082	700	5,535	605	838	278	228	1,298	289	167	356	235	553
Time deposits	5,705	422	1,220	268	834	225	195	982	209	149	179	127	895
Government deposits	485	41	199	53	29	20	36	38	9	4	6	16	34
Due from banks	1,250	124	114	108	82	70	73	266	72	44	101	82	114
Due to banks	2,832	139	1,210	171	209	88	81	407	101	62	137	80	147
Borrowings from F. R. Bank	205	6	31	10	41	6	13	14	2	1	11	1	69