

STATEMENT FOR THE PRESS

B-751

For immediate releaseFederal Reserve Board
April 25, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 20 shows increases for the week of \$61,000,000 in loans and investments, \$77,000,000 in net demand deposits and \$26,000,000 in time deposits, and decreases of \$117,000,000 in Government deposits, \$59,000,000 in borrowings from Federal reserve banks and \$34,000,000 in reserve balances with Federal reserve banks.

Loans on securities increased \$9,000,000 at reporting member banks in the New York district, and declined \$6,000,000 in the Boston district, \$5,000,000 each in the Richmond and Chicago districts and \$17,000,000 at all reporting banks. "All other" loans increased \$45,000,000 in the New York district and \$16,000,000 at all reporting banks, and declined \$9,000,000 in the Boston district and \$7,000,000 in the Chicago district.

Holdings of United States Government securities increased \$45,000,000 in the New York district, \$6,000,000 in the Boston district and \$16,000,000 at all reporting banks, and declined \$14,000,000 in the St. Louis district and \$8,000,000 in the Chicago district. Holdings of other securities increased \$40,000,000 in the New York district, \$12,000,000 in the St. Louis district and \$46,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$255,000,000 on April 20, the principal changes for the week being decreases of \$21,000,000 at the Federal Reserve Bank of San Francisco, \$20,000,000 at Cleveland, \$9,000,000 at New York and \$6,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 20, 1932, follows:

(In millions of dollars)

	<u>Apr. 20, 1932</u>	<u>Increase or decrease since</u> <u>Apr. 13, 1932</u>	<u>Apr. 22, 1931</u>
Loans and investments - total	<u>19,119</u>	+ <u>61</u>	- <u>3,858</u>
Loans - total	<u>11,969</u>	- <u>1</u>	- <u>3,170</u>
On securities	5,131	- 17	- 2,007
All other	6,838	+ 16	- 1,163
Investments - total	<u>7,150</u>	+ <u>62</u>	- <u>698</u>
U. S. Government securities	3,874	+ 16	- 94
Other securities	3,276	+ 46	- 604
Reserves with F. R. Banks	1,512	- 34	- 278
Cash in vault	199	- 7	- 15
Net demand deposits	11,053	+ 77	- 2,699
Time deposits	5,655	+ 26	- 1,703
Government deposits	212	- 117	- 53
Due from banks	1,084	+ 15	- 602
Due to banks	2,613	+ 38	- 1,067
Borrowings from F. R. Banks	255	- 59	+ 234

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 20 <u>1932</u>	Apr. 13 <u>1932</u>	Apr. 22 <u>1931</u>
NEW YORK			
Loans and investments - total	6,568	6,420	7,880
Loans - total	4,008	3,944	5,311
On securities	1,950	1,933	3,063
All other	2,058	2,011	2,248
Investments - total	2,560	2,476	2,569
U. S. Government securities	1,643	1,589	1,393
Other securities	917	887	1,176
Reserves with F. R. Bank	707	754	793
Cash in vault	39	40	42
Net demand deposits	4,946	4,866	5,775
Time deposits	771	755	1,214
Government deposits	82	129	73
Due from banks	62	68	108
Due to banks	1,040	1,014	1,144
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	435	401	1,350
For account of out-of-town banks	62	77	270
For account of others	7	7	224
Total	<u>504</u>	<u>485</u>	<u>1,844</u>
On demand	414	385	1,489
On time	90	100	355
CHI CAGO			
Loans and investments - total	1,366	1,381	2,005
Loans - total	935	943	1,358
On securities	543	548	822
All other	392	395	536
Investments - total	431	438	647
U. S. Government securities	229	233	344
Other securities	202	205	303
Reserves with F. R. Bank	162	138	177
Cash in vault	14	14	18
Net demand deposits	890	865	1,198
Time deposits	369	375	697
Government deposits	13	20	18
Due from banks	169	171	170
Due to banks	267	265	362
Borrowings from F. R. Bank	2	1	2

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 20, 1932

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,119	1,244	7,631	1,096	1,953	589	513	2,493	556	337	549	401	1,757
Loans - total	11,969	811	4,673	672	1,208	358	339	1,767	349	201	233	256	1,047
On securities	5,131	305	2,232	339	545	142	104	826	139	57	82	78	282
All other	6,838	506	2,441	333	663	216	235	941	210	144	206	178	765
Investments - total	7,150	433	2,958	424	745	231	174	726	207	136	261	145	710
U. S. Govt. securities	3,874	229	1,775	155	394	108	90	387	75	61	134	86	380
Other securities	3,276	204	1,183	269	351	123	84	339	132	75	127	59	330
Reserve with F. R. Bank	1,512	80	757	69	107	34	28	223	38	20	43	29	84
Cash in vault	199	14	51	12	25	13	7	32	6	5	12	6	16
Net demand deposits	11,053	711	5,414	609	839	280	231	1,332	300	170	357	238	572
Time deposits	5,655	411	1,224	265	830	224	196	967	210	149	180	127	872
Government deposits	212	15	87	18	15	11	15	19	4	2	4	9	13
Due from banks	1,084	94	94	90	77	61	55	233	57	43	105	70	105
Due to banks	2,613	133	1,094	157	194	83	77	362	93	61	135	73	151
Borrowings from F. R. Bank	255	7	32	13	55	10	24	17	2	1	12	4	78