

STATEMENT FOR THE PRESS

B-745

For immediate releaseFederal Reserve Board
April 18, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 13 shows decreases for the week of \$115,000,000 in loans and investments, \$27,000,000 in time deposits and \$52,000,000 in Government deposits, and increases of \$101,000,000 in net demand deposits and \$71,000,000 in reserve balances with Federal reserve banks. Borrowings from Federal reserve banks show practically no net change for the week.

Loans on securities declined \$44,000,000 at reporting member banks in the New York district, \$11,000,000 in the Chicago district and \$74,000,000 at all reporting banks, while "all other" loans show a total reduction of \$16,000,000 for the week.

Holdings of United States Government securities declined \$9,000,000 in the New York district, \$7,000,000 in the Richmond district and \$24,000,000 at all reporting banks, and increased \$9,000,000 in the Chicago district. Holdings of other securities increased \$17,000,000 in the New York district and declined \$15,000,000 in the Chicago district, all reporting banks showing practically no change for the week.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$314,000,000 on April 13, the principal change for the week being a decrease of \$7,000,000 at the Federal Reserve Bank of New York, which was offset by smaller increases at some of the other reserve banks.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 13, 1932, follows:

(In millions of dollars)

	<u>Apr. 13, 1932</u>	<u>Increase or decrease since</u> <u>Apr. 6, 1932</u>	<u>Apr. 15, 1931</u>
Loans and investments - total	<u>19,058</u>	- 115	- 3,993
Loans - total	<u>11,970</u>	- 90	- 3,288
On securities	5,148	- 74	- 2,046
All other	6,822	- 16	- 1,242
Investments - total	<u>7,088</u>	- 25	- 705
U. S. Government securities	3,858	- 24	- 119
Other securities	3,230	- 1	- 586
Reserves with F. R. Banks	1,546	+ 71	- 222
Cash in vault	206	+ 5	- 2
Net demand deposits	10,976	+ 101	- 2,835
Time deposits	5,629	- 27	- 1,675
Government deposits	329	- 52	- 66
Due from banks	1,069	+ 59	- 735
Due to banks	2,575	+ 14	- 1,323
Borrowings from F. R. Banks	314	+ 1	+ 295

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 13</u> <u>1932</u>	<u>Apr. 6</u> <u>1932</u>	<u>Apr. 15</u> <u>1931</u>
NEW YORK			
Loans and investments - total	6,420	6,455	7,897
Loans - total	3,944	3,992	5,338
On securities	1,933	1,979	3,083
All other	2,011	2,013	2,255
Investments - total	2,476	2,463	2,559
U. S. Government securities	1,589	1,596	1,412
Other securities	887	867	1,147
Reserves with F. R. Bank	754	700	773
Cash in vault	40	40	42
Net demand deposits	4,865	4,790	5,749
Time deposits	755	760	1,219
Government deposits	129	152	112
Due from banks	68	64	117
Due to banks	1,014	995	1,262
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	401	430	1,324
For account of out-of-town banks	77	80	286
For account of others	7	6	239
Total	<u>485</u>	<u>516</u>	<u>1,849</u>
On demand	385	416	1,487
On time	100	100	362
CHICAGO			
Loans and investments - total	1,381	1,399	2,010
Loans - total	943	954	1,377
On securities	548	556	843
All other	395	398	534
Investments - total	438	445	633
U. S. Government securities	233	225	337
Other securities	205	220	296
Reserves with F. R. Bank	138	131	178
Cash in vault	14	14	20
Net demand deposits	865	865	1,225
Time deposits	375	380	659
Government deposits	20	22	28
Due from banks	171	149	153
Due to banks	265	267	363
Borrowings from F. R. Bank	1	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 13, 1932

(In millions of dollars)

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	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,058	1,254	7,492	1,106	1,956	595	519	2,515	564	339	556	406	1,756
Loans - total	11,970	826	4,619	678	1,210	362	341	1,779	355	202	291	259	1,048
On securities	5,148	311	2,223	342	546	147	105	831	141	57	83	78	284
All other	6,822	515	2,396	336	664	215	236	948	214	145	208	181	764
Investments - total	7,088	428	2,873	428	746	233	178	736	209	137	265	147	708
U. S. Govt. securities	3,858	223	1,730	159	395	110	93	395	89	62	137	87	378
Other securities	3,230	205	1,143	269	351	123	85	341	120	75	128	60	330
Reserve with F. R. Bank	1,546	80	808	69	105	34	30	200	38	22	45	29	86
Cash in vault	206	14	53	13	26	13	8	33	6	5	12	6	17
Net demand deposits	10,976	702	5,340	611	838	285	236	1,317	304	172	360	240	571
Time deposits	5,629	413	1,202	265	827	222	193	973	210	149	180	126	869
Government deposits	329	24	137	28	23	17	23	28	5	4	5	14	21
Due from banks	1,069	85	105	76	71	54	57	241	56	45	100	72	107
Due to banks	2,575	130	1,068	155	190	82	81	362	89	63	129	76	150
Borrowings from F. R. Bank	314	7	41	18	75	10	19	23	3	1	16	2	99