

STATEMENT FOR THE PRESS

B-739

For immediate release

Federal Reserve Board

April 11, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 6 shows decreases for the week of \$181,000,000 in loans and investments, \$66,000,000 in net demand deposits, \$24,000,000 in time deposits and \$71,000,000 in Government deposits, and an increase of \$8,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$70,000,000 at reporting member banks in the New York district, \$13,000,000 in the Boston district and \$106,000,000 at all reporting member banks. "All other" loans declined \$20,000,000 in the New York district, \$7,000,000 in the San Francisco district, \$6,000,000 in the Chicago district and \$45,000,000 at all reporting banks.

Holdings of United States Government securities declined \$13,000,000 in the New York district, \$12,000,000 in the Chicago district and \$38,000,000 at all reporting banks. Holdings of other securities increased \$6,000,000 in the New York district and \$8,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$313,000,000 on April 6, the principal change for the week being an increase of \$8,000,000 at the Federal Reserve Bank of Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 6, 1932, follows:

(In millions of dollars)

	<u>Apr. 6, 1932</u>	<u>Increase or decrease since</u> <u>Mar. 30, 1932</u>	<u>Apr. 8, 1931</u>
Loans and investments - total	<u>19,173</u>	- 181	- 3,672
Loans - total	<u>12,060</u>	- 151	- 3,152
On securities	5,222	- 106	- 1,924
All other	6,838	- 45	- 1,228
Investments - total	<u>7,113</u>	- 30	- 520
U. S. Government securities	3,382	- 38	+ 34
Other securities	3,231	+ 8	- 554
Reserves with F. R. Banks	1,475	+ 16	- 322
Cash in vault	201	- 14	- 10
Net demand deposits	10,875	- 66	- 2,803
Time deposits	5,656	- 24	- 1,617
Government deposits	381	- 71	+ 78
Due from banks	1,010	+ 61	- 766
Due to banks	2,561	+ 161	- 1,346
Borrowings from F. R. Banks	313	+ 8	+ 293

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 6 <u>1932</u>	Mar. 30 <u>1932</u>	Apr. 8 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,455</u>	<u>6,541</u>	<u>7,858</u>
Loans - total	<u>3,992</u>	<u>4,074</u>	<u>5,302</u>
On securities	1,979	2,043	3,066
All other	2,013	2,031	2,236
Investments - total	<u>2,463</u>	<u>2,467</u>	<u>2,556</u>
U. S. Government securities	1,596	1,610	1,423
Other securities	867	857	1,133
Reserves with F. R. Bank	700	689	780
Cash in vault	40	43	43
Net demand deposits	4,790	4,814	5,697
Time deposits	760	758	1,217
Government deposits	152	193	98
Due from banks	64	70	95
Due to banks	995	902	1,254
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	430	438	1,277
For account of out-of-town banks	80	82	300
For account of others	6	5	245
Total	<u>516</u>	<u>525</u>	<u>1,822</u>
On demand	416	424	1,453
On time	100	101	369
CHICAGO			
Loans and investments - total	<u>1,399</u>	<u>1,410</u>	<u>1,948</u>
Loans - total	<u>954</u>	<u>960</u>	<u>1,313</u>
On securities	556	554	779
All other	398	406	534
Investments - total	<u>445</u>	<u>450</u>	<u>635</u>
U. S. Government securities	225	237	333
Other securities	220	213	302
Reserves with F. R. Bank	131	133	182
Cash in vault	14	14	13
Net demand deposits	865	878	1,200
Time deposits	380	383	619
Government deposits	22	24	23
Due from banks	149	142	147
Due to banks	267	260	380
Borrowings from F. R. Bank	1	2	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 6, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,173	1,264	7,532	1,120	1,950	603	520	2,534	568	341	560	409	1,762
Loans - total	12,060	830	4,667	686	1,215	353	341	1,792	357	204	295	260	1,050
On securities	5,222	311	2,267	347	551	149	105	842	142	59	84	78	287
All other	6,838	519	2,400	339	664	214	236	950	215	145	211	182	763
Investments - total	7,113	434	2,865	434	745	240	179	742	211	137	265	149	712
U. S. Govt. securities	3,882	228	1,739	164	393	117	94	386	91	62	137	88	383
Other securities	3,231	206	1,126	270	352	123	85	356	120	75	128	61	329
Reserve with F. R. Bank	1,475	79	749	69	107	35	31	192	38	21	44	29	81
Cash in vault	201	14	52	12	26	13	7	32	6	5	12	6	16
Net demand deposits	10,875	708	5,252	620	839	284	235	1,303	307	172	355	240	560
Time deposits	5,656	415	1,207	264	827	224	194	985	208	149	181	128	874
Government deposits	381	28	160	33	27	20	27	29	6	4	6	16	25
Due from banks	1,010	79	97	75	71	52	58	218	50	44	91	72	103
Due to banks	2,561	129	1,049	151	189	84	82	367	91	64	129	81	145
Borrowings from F. R. Bank	313	6	48	16	71	13	17	23	3	1	16	1	98