

STATEMENT FOR THE PRESS

B-724

For immediate releaseFederal Reserve Board
March 28, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 23 shows decreases for the week of \$185,000,000 in loans and investments, \$149,000,000 in net demand deposits, \$12,000,000 in time deposits and \$62,000,000 in Government deposits, and an increase of \$6,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$57,000,000 at reporting member banks in the New York district, \$8,000,000 in the Chicago district and \$76,000,000 at all reporting banks. "All other" loans declined \$44,000,000 in the New York district, \$7,000,000 in the Chicago district and \$58,000,000 at all reporting banks.

Holdings of United States Government securities declined \$43,000,000 in the New York district, \$7,000,000 in the Chicago district and \$65,000,000 at all reporting banks. Holdings of other securities increased \$17,000,000 in the New York district and \$14,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$334,000,000 on March 23, the principal change for the week being an increase of \$7,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 23, 1932, follows:

(In millions of dollars)

	<u>Mar. 23, 1932</u>	Increase or decrease since	
		<u>Mar. 16, 1932</u>	<u>Mar. 25, 1931</u>
Loans and investments - total	19,403	- 185	- 3,643
Loans - total	12,254	- 134	- 3,216
On securities	5,337	- 76	- 2,012
All other	6,917	- 58	- 1,204
Investments - total	7,149	- 51	- 427
U. S. Government securities	3,951	- 65	+ 137
Other securities	3,198	+ 14	- 564
Reserves with F. R. Banks	1,446	- 6	- 333
Cash in vault	210	+ 8	+ 5
Net demand deposits	10,843	- 149	- 2,847
Time deposits	5,675	- 12	- 1,603
Government deposits	485	- 62	+ 77
Due from banks	917	- 55	- 949
Due to banks	2,376	- 68	- 1,536
Borrowings from F. R. Banks	334	+ 6	+ 299

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 23 <u>1932</u>	Mar. 16 <u>1932</u>	Mar. 25 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,486</u>	<u>6,617</u>	<u>8,036</u>
Loans - total	<u>4,048</u>	<u>4,148</u>	<u>5,521</u>
On securities	2,009	2,066	3,244
All other	2,039	2,082	2,277
Investments - total	<u>2,438</u>	<u>2,469</u>	<u>2,515</u>
U. S. Government securities	1,601	1,643	1,404
Other securities	837	826	1,111
Reserves with F. R. Bank	659	648	793
Cash in vault	40	38	42
Net demand deposits	4,666	4,739	5,869
Time deposits	753	751	1,213
Government deposits	214	253	131
Due from banks	73	85	116
Due to banks	885	909	1,311
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	399	431	1,414
For account of out-of-town banks	120	125	260
For account of others	5	5	234
Total	<u>524</u>	<u>561</u>	<u>1,908</u>
On demand	420	456	1,517
On time	104	105	391
CHICAGO			
Loans and investments - total	<u>1,460</u>	<u>1,480</u>	<u>1,963</u>
Loans - total	<u>1,002</u>	<u>1,014</u>	<u>1,325</u>
On securities	592	597	781
All other	410	417	544
Investments - total	<u>458</u>	<u>466</u>	<u>638</u>
U. S. Government securities	248	254	339
Other securities	210	212	299
Reserves with F. R. Bank	140	136	172
Cash in vault	14	14	12
Net demand deposits	925	947	1,194
Time deposits	384	384	619
Government deposits	24	25	31
Due from banks	112	106	171
Due to banks	252	256	390
Borrowings from F. R. Bank	2	2	-

(B-724a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 23, 1932

(In millions of dollars)

B-724b

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,403	1,271	7,577	1,153	1,976	610	525	2,599	580	342	567	417	1,786
Loans - total	12,254	841	4,728	699	1,226	369	345	1,840	368	205	302	265	1,066
On securities	5,337	325	2,300	355	557	150	107	877	149	60	87	77	293
All other	6,917	516	2,428	344	669	219	238	963	219	145	215	188	773
Investments - total	7,149	430	2,849	454	750	241	180	759	212	137	265	152	720
U. S. Govt. securities	3,951	223	1,747	182	402	120	95	411	92	61	138	91	389
Other securities	3,198	207	1,102	272	348	121	85	348	120	76	127	61	331
Reserve with F. R. Bank	1,446	84	708	69	107	33	27	201	39	21	43	29	85
Cash in vault	210	15	53	13	27	14	10	32	6	5	12	6	17
Net demand deposits	10,843	695	5,131	622	840	286	236	1,376	313	174	358	242	570
Time deposits	5,675	419	1,202	265	831	223	198	990	207	149	184	129	878
Government deposits	485	39	225	41	33	23	30	31	6	5	6	19	27
Due from banks	917	63	104	60	64	54	53	177	41	44	88	71	98
Due to banks	2,376	111	940	135	182	79	78	348	86	60	128	81	148
Borrowings from F. R. Bank	334	7	47	29	80	14	14	20	4	1	15	1	102