

STATEMENT FOR THE PRESS

For immediate releaseB-717
Federal Reserve Board
March 21, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 16 shows increases for the week of \$331,000,000 in investments, of which \$312,000,000 was in Government securities, of \$394,000,000 in Government deposits and of \$22,000,000 in net demand deposits, and decreases of \$48,000,000 in loans, \$27,000,000 in time deposits and \$69,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$38,000,000 at reporting member banks in the New York district and \$13,000,000 at all reporting banks, and increased \$20,000,000 in the Chicago district. "All other" loans declined \$11,000,000 in the Boston district, \$10,000,000 each in the Cleveland and Minneapolis districts, \$9,000,000 in the Chicago district and \$35,000,000 at all reporting banks.

Holdings of United States Government securities, following the March 15 issues by the Treasury, increased in all districts, the total increase being \$312,000,000. Holdings of other securities increased \$15,000,000 in the New York district and \$19,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$328,000,000 on March 16, decreases being shown in nearly all districts. The principal decreases by districts were: Cleveland \$14,000,000, San Francisco \$13,000,000, Philadelphia \$12,000,000, Chicago \$9,000,000, Atlanta \$8,000,000 and New York \$7,000,000.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 16, 1932, follows:

(In millions of dollars)

| | <u>Mar. 16, 1932</u> | <u>Increase or decrease during</u> | |
|-------------------------------|----------------------|------------------------------------|----------------------|
| | | <u>Mar. 9, 1932</u> | <u>Mar. 18, 1931</u> |
| Loans and investments - total | <u>19,588</u> | + 283 | - 3,523 |
| Loans - total | <u>12,388</u> | - 48 | - 3,130 |
| On securities | 5,413 | - 13 | - 1,952 |
| All other | 6,975 | - 35 | - 1,178 |
| Investments - total | <u>7,200</u> | + 331 | - 393 |
| U. S. Government securities | 4,016 | + 312 | + 156 |
| Other securities | 3,184 | + 19 | - 549 |
| Reserves with F. R. Banks | 1,452 | + 4 | - 394 |
| Cash in vault | 202 | - 9 | - 3 |
| Net demand deposits | 10,992 | + 22 | - 2,790 |
| Time deposits | 5,687 | - 27 | - 1,562 |
| Government deposits | 547 | + 394 | + 25 |
| Due from banks | 972 | + 100 | - 984 |
| Due to banks | 2,444 | + 104 | - 1,550 |
| Borrowings from F. R. Banks | 328 | - 69 | + 301 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | <u>Mar. 16</u> <u>1932</u> | <u>Mar. 9</u> <u>1932</u> | <u>Mar. 18</u> <u>1931</u> |
|---|-------------------------------|------------------------------|-------------------------------|
| NEW YORK | | | |
| Loans and investments - total | 6,617 | 6,421 | 8,083 |
| Loans - total | 4,148 | 4,174 | 5,529 |
| On securities | 2,066 | 2,097 | 3,219 |
| All other | 2,082 | 2,077 | 2,310 |
| Investments - total | 2,469 | 2,247 | 2,554 |
| U. S. Government securities | 1,643 | 1,437 | 1,457 |
| Other securities | 826 | 810 | 1,097 |
| Reserves with F. R. Bank: | | | |
| Cash in vault | 648 | 643 | 853 |
| | 38 | 41 | 42 |
| Net demand deposits | 4,739 | 4,701 | 5,945 |
| Time deposits | 751 | 756 | 1,199 |
| Government deposits | 253 | 95 | 168 |
| Due from banks | 85 | 77 | 127 |
| Due to banks | 909 | 836 | 1,382 |
| Borrowings from F. R. Bank | - | - | - |
| Loans on securities to brokers and dealers: | | | |
| For own account | 431 | 464 | 1,373 |
| For account of out-of-town banks | 125 | 84 | 294 |
| For account of others | 5 | 4 | 246 |
| Total | 561 | 552 | 1,913 |
| | On demand | 445 | 1,502 |
| | On time | 107 | 411 |
| CHICAGO | | | |
| Loans and investments - total | 1,480 | 1,440 | 1,993 |
| Loans - total | 1,014 | 990 | 1,352 |
| On securities | 597 | 571 | 805 |
| All other | 417 | 419 | 547 |
| Investments - total | 466 | 450 | 641 |
| U. S. Government securities | 254 | 239 | 344 |
| Other securities | 212 | 211 | 297 |
| Reserves with F. R. Bank: | | | |
| Cash in vault | 136 | 155 | 180 |
| | 14 | 15 | 12 |
| Net demand deposits | 947 | 959 | 1,215 |
| Time deposits | 384 | 385 | 620 |
| Government deposits | 25 | 1 | 40 |
| Due from banks | 106 | 95 | 171 |
| Due to banks | 256 | 242 | 405 |
| Borrowings from F. R. Bank | 2 | 2 | - |

(B-717a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 16, 1932

(In millions of dollars)

B-717b

| | Total | Federal Reserve | | | | | District | | | | | | |
|-------------------------------|--------|-----------------|----------|-------------------|----------------|---------------|----------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments - total | 19,588 | 1,272 | 7,704 | 1,158 | 1,974 | 608 | 529 | 2,624 | 583 | 345 | 570 | 421 | 1,800 |
| Loans - total | 12,388 | 842 | 4,829 | 701 | 1,228 | 365 | 345 | 1,855 | 372 | 208 | 302 | 267 | 1,074 |
| On securities | 5,413 | 330 | 2,357 | 354 | 556 | 147 | 107 | 885 | 152 | 61 | 87 | 79 | 298 |
| All other | 6,975 | 512 | 2,472 | 347 | 672 | 218 | 238 | 970 | 220 | 147 | 215 | 188 | 776 |
| Investments - total | 7,200 | 430 | 2,875 | 457 | 746 | 243 | 184 | 769 | 211 | 137 | 268 | 154 | 726 |
| U. S. Govt. securities | 4,016 | 224 | 1,790 | 185 | 399 | 122 | 99 | 418 | 91 | 61 | 139 | 95 | 393 |
| Other securities | 3,184 | 206 | 1,085 | 272 | 347 | 121 | 85 | 351 | 120 | 76 | 129 | 59 | 333 |
| Reserve with F. R. Bank | 1,452 | 83 | 698 | 70 | 107 | 37 | 30 | 200 | 41 | 23 | 47 | 29 | 87 |
| Cash in vault | 202 | 15 | 50 | 12 | 26 | 13 | 7 | 32 | 6 | 5 | 12 | 7 | 17 |
| Net demand deposits | 10,992 | 699 | 5,199 | 633 | 837 | 291 | 237 | 1,406 | 319 | 178 | 362 | 246 | 585 |
| Time deposits | 5,687 | 420 | 1,207 | 264 | 833 | 223 | 199 | 988 | 208 | 149 | 185 | 128 | 883 |
| Government deposits | 547 | 46 | 265 | 45 | 34 | 24 | 31 | 32 | 7 | 6 | 6 | 22 | 29 |
| Due from banks | 972 | 86 | 116 | 63 | 69 | 54 | 55 | 173 | 41 | 42 | 94 | 73 | 106 |
| Due to banks | 2,444 | 120 | 963 | 143 | 184 | 80 | 80 | 359 | 90 | 62 | 134 | 80 | 149 |
| Borrowings from F. R. Bank | 328 | 6 | 40 | 27 | 81 | 13 | 14 | 24 | 4 | 1 | 17 | 3 | 98 |