

STATEMENT FOR THE PRESS

For immediate release

B-706
Federal Reserve Board
March 14, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 9 shows decreases for the week of \$218,000,000 in loans and investments, \$33,000,000 in net demand deposits, \$72,000,000 in Government deposits and \$77,000,000 in borrowings from Federal reserve banks, and an increase of \$14,000,000 in time deposits.

Loans on securities declined \$10,000,000 at reporting member banks in the Chicago district, \$9,000,000 in the New York district and \$14,000,000 at all reporting banks; and increased \$7,000,000 in the St. Louis district. "All other" loans declined \$89,000,000 in the New York district, \$21,000,000 in the Chicago district, \$15,000,000 in the Boston district and \$138,000,000 at all reporting banks.

Holdings of United States Government securities declined \$12,000,000 in the Philadelphia district, \$9,000,000 in the New York district, \$6,000,000 in the Chicago district and \$38,000,000 at all reporting banks. Holdings of other securities declined \$16,000,000 in the New York district, \$7,000,000 in the Boston district and \$28,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$397,000,000 on March 9, decreases being shown for all districts. The principal decreases for the week were \$23,000,000 each at the Federal reserve banks of New York and Philadelphia and \$6,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 9, 1932, follows:

(In millions of dollars)

	Mar. 9, 1932	Increase or decrease during	
		Mar. 2, 1932	Mar. 11, 1931
Loans and investments - total	19,305	- 218	- 3,272
Loans - total	12,436	- 152	- 2,941
On securities	5,426	- 14	- 1,811
All other	7,010	- 138	- 1,130
Investments - total	6,869	- 66	- 331
U. S. Government securities	3,704	- 38	+ 269
Other securities	3,165	- 28	- 600
Reserves with F. R. Banks	1,448	+ 17	- 399
Cash in vault	211	+ 5	- 4
Net demand deposits	10,970	- 33	- 2,755
Time deposits	5,714	+ 14	- 1,533
Government deposits	153	- 72	+ 153
Due from banks	872	- 40	- 936
Due to banks	2,340	- 46	- 1,415
Borrowings from F. R. Banks	397	- 77	+ 364

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Federal Reserve Board

March 10, 1932

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 9 1932	Mar. 2 1932	Mar. 11 1931
NEW YORK			
Loans and investments - total	6,421	6,540	7,829
Loans - total	4,174	4,269	5,354
On securities	2,097	2,109	3,082
All other	2,077	2,160	2,272
Investments - total	2,247	2,271	2,475
U. S. Government securities	1,437	1,445	1,348
Other securities	810	826	1,127
Reserves with F. R. Bank	643	639	866
Cash in vault	41	40	44
Net demand deposits	4,701	4,727	5,885
Time deposits	756	744	1,196
Government deposits	95	140	-
Due from banks	77	96	99
Due to banks	836	876	1,253
Borrowings from F. R. Bank	-	15	-
Loans on securities to brokers and dealers:			
For own account	464	429	1,236
For account of out-of-town banks	84	61	293
For account of others	4	5	290
Total	552	495	1,819
On demand	445	386	1,411
On time	107	109	408
CHICAGO			
Loans and investments - total	1,440	1,468	1,943
Loans - total	990	1,009	1,308
On securities	571	577	763
All other	419	432	545
Investments - total	450	459	635
U. S. Government securities	239	245	329
Other securities	211	214	306
Reserves with F. R. Bank	155	137	177
Cash in vault	15	14	12
Net demand deposits	959	950	1,204
Time deposits	385	391	634
Government deposits	1	2	-
Due from banks	95	104	168
Due to banks	242	239	362
Borrowings from F. R. Bank	2	1	1

(B-706a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 9, 1932

(In millions of dollars)

B-706b

	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,305	1,276	7,515	1,145	1,973	601	517	2,593	576	345	569	412	1,783
Loans - total	12,436	849	4,863	701	1,238	367	344	1,344	371	216	303	269	1,071
On securities	5,426	326	2,395	356	556	147	107	865	152	59	87	80	296
All other	7,010	523	2,468	345	682	220	237	979	219	157	216	189	775
Investments - total	6,869	427	2,652	444	735	234	173	749	205	129	266	143	712
U. S. Govt. securities	3,704	222	1,582	172	355	115	88	400	86	54	138	83	379
Other securities	3,165	205	1,070	272	380	119	85	349	119	75	128	60	333
Reserve with F. R. Bank	1,448	80	692	70	106	34	31	218	40	22	43	28	84
Cash in vault	211	15	54	12	27	13	8	34	6	5	12	7	18
Net demand deposits	10,970	724	5,167	635	837	293	242	1,410	315	181	358	246	562
Time deposits	5,714	420	1,211	265	838	223	200	993	208	150	183	129	894
Government deposits	153	17	98	11	8	3	4	2	1	1	-	4	4
Due from banks	872	44	106	60	65	51	51	158	47	42	86	68	94
Due to banks	2,340	116	890	140	180	80	82	342	90	60	134	81	145
Borrowings from F. R. Bank	397	6	47	39	95	17	22	33	2	1	19	5	111