

STATEMENT FOR THE PRESS

For immediate release

B-598
Federal Reserve Board
March 7, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 2 shows decreases for the week of \$83,000,000 in loans and investments and \$70,000,000 in Government deposits, and an increase of \$15,000,000 in time deposits. Net demand deposits and borrowings from Federal reserve banks show little net change for the week.

Loans on securities increased \$11,000,000 at reporting member banks in the New York district, and declined \$7,000,000 in the Boston district and \$5,000,000 in the Chicago district, all reporting banks showing a net increase of \$2,000,000 for the week. "All other" loans declined \$7,000,000 in the Boston district, \$5,000,000 in the Chicago district and \$23,000,000 at all reporting banks.

Holdings of United States Government securities declined \$33,000,000 in the New York district, \$15,000,000 in the San Francisco district, \$9,000,000 in the Chicago district and \$64,000,000 at all reporting banks. Holdings of other securities increased \$8,000,000 in the New York district and \$2,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$474,000,000 on March 2 as compared with \$478,000,000 the week before, the principal changes for the week being a decrease of \$5,000,000 at the Federal Reserve Bank of New York and an increase of \$4,000,000 at Richmond.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 2, 1932, follows:

(In millions of dollars)

	<u>Mar. 2, 1932</u>	<u>Feb. 24, 1932</u>	<u>Increase or decrease since Mar. 4, 1931</u>
Loans and investments - total	19,523	- 83	- 3,098
Loans - total	12,588	- 21	- 2,853
On securities	5,440	+ 2	- 1,816
All other	7,148	- 23	- 1,037
Investments - total	6,935	- 62	- 245
U. S. Government securities	3,742	- 64	+ 298
Other securities	3,193	+ 2	- 543
Reserves with F. R. Banks	1,431	+ 15	- 342
Cash in vault	206	- 22	- 5
Net demand deposits	11,003	+ 2	- 2,513
Time deposits	5,700	+ 15	- 1,589
Government deposits	225	- 70	+ 196
Due from banks	912	+ 38	- 943
Due to banks	2,386	+ 124	- 1,449
Borrowings from F. R. Banks	474	- 4	+ 427

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

NEW YORK

	Mar. 2 1932	Feb. 24 1932	Mar. 4 1931
Loans and investments - total	<u>6,540</u>	<u>6,544</u>	<u>7,954</u>
Loans - total	<u>4,269</u>	<u>4,250</u>	<u>5,481</u>
On securities	2,109	2,092	3,160
All other	2,160	2,158	2,321
Investments - total	<u>2,271</u>	<u>2,294</u>	<u>2,473</u>
U. S. Government securities	1,445	1,477	1,357
Other securities	826	817	1,116
Reserves with F.R. Bank	639	623	784
Cash in vault	40	44	43
Net demand deposits	4,727	4,693	5,781
Time deposits	744	742	1,232
Government deposits	140	175	5
Due from banks	96	100	97
Due to banks	876	804	1,315
Borrowings from F. R. Bank	15	20	-
Loans on securities to brokers and dealers:			
For own account	429	416	1,316
For account of out-of-town banks	61	68	210
For account of others	5	5	264
Total	<u>495</u>	<u>489</u>	<u>1,790</u>
On demand	386	378	1,392
On time	109	111	398

CHICAGO

Loans and investments - total	<u>1,468</u>	<u>1,481</u>	<u>1,950</u>
Loans - total	<u>1,009</u>	<u>1,019</u>	<u>1,303</u>
On securities	577	582	742
All other	432	437	561
Investments - total	<u>459</u>	<u>462</u>	<u>647</u>
U. S. Government securities	245	252	343
Other securities	214	210	304
Reserves with F. R. Bank	137	142	185
Cash in vault	14	18	13
Net demand deposits	950	972	1,221
Time deposits	391	384	632
Government deposits	2	4	4
Due from banks	104	80	170
Due to banks	239	226	371
Borrowings from F. R. Bank	1	3	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 2, 1932

(In millions of dollars)

B-698b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,523	1,297	7,638	1,161	1,979	599	520	2,633	570	345	572	416	1,793
Loans - total	12,588	860	4,961	703	1,244	365	347	1,875	363	216	306	270	1,078
On securities	5,440	322	2,404	357	557	147	108	875	145	58	87	80	300
All other	7,148	538	2,557	346	687	218	239	1,000	218	158	219	190	778
Investments - total	6,935	437	2,677	458	735	234	173	758	207	129	266	146	715
U. S. Govt. securities	3,742	225	1,591	184	384	115	88	406	88	54	138	86	383
Other securities	3,193	212	1,086	274	351	119	85	352	119	75	128	60	332
Reserve with F. R. Bank	1,431	78	693	71	107	35	32	198	39	22	42	28	86
Cash in vault	206	15	52	12	26	14	7	34	6	5	11	6	18
Net demand deposits	11,003	724	5,200	636	839	291	241	1,404	308	178	362	244	576
Time deposits	5,700	421	1,200	261	841	223	198	999	208	151	182	129	887
Government deposits	225	25	144	16	12	5	6	2	1	1	1	6	6
Due from banks	912	52	129	63	65	53	54	170	48	38	83	61	96
Due to banks	2,386	120	932	145	181	82	80	342	88	58	138	79	141
Borrowings from F. R. Bank	474	8	70	62	99	20	27	37	3	4	21	6	117