

STATEMENT FOR THE PRESS

For immediate releaseB-682
Federal Reserve Board
February 23, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 17 shows decreases for the week of \$54,000,000 in loans and investments, \$23,000,000 in net demand deposits, \$24,000,000 in time deposits and \$41,000,000 in Government deposits, and an increase of \$21,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$9,000,000 at reporting member banks in the New York district, \$8,000,000 in the Chicago district, \$7,000,000 in the St. Louis district, \$6,000,000 in the Boston district and \$30,000,000 at all reporting banks, and increased \$9,000,000 in the San Francisco district. "All other" loans increased \$9,000,000 in the New York district and \$5,000,000 at all reporting banks, and declined \$7,000,000 in the San Francisco district.

Holdings of United States Government securities declined \$22,000,000 in the New York district and \$13,000,000 at all reporting banks, while holdings of other securities declined \$9,000,000 in the New York district and \$16,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$493,000,000 on February 17, the principal changes for the week being an increase of \$9,000,000 at the Federal Reserve Bank of New York and of \$6,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 17, 1932, follows:

(In millions of dollars)

	<u>Feb. 17, 1932</u>	<u>Increase or decrease since</u>	
		<u>Feb. 10, 1932</u>	<u>Feb. 18, 1931</u>
Loans and investments - total	<u>19,731</u>	- 54	- 2,919
Loans - total	<u>12,691</u>	- 25	- 2,803
On securities	5,474	- 30	- 1,851
All other	7,217	+ 5	- 952
Investments - total	<u>7,040</u>	- 29	- 116
U. S. Government securities	3,840	- 13	+ 426
Other securities	3,200	- 16	- 542
Reserves with F. R. Banks	1,431	- 11	- 365
Cash in vault	218	- 17	+ 5
Net demand deposits	11,067	- 23	- 2,503
Time deposits	5,700	- 24	- 1,543
Government deposits	349	- 41	+ 269
Due from banks	887	- 11	- 895
Due to banks	2,301	- 4	- 1,506
Borrowings from F. R. Banks	493	+ 21	+ 441

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Feb. 17</u> 1932	<u>Feb. 10</u> 1932	<u>Feb. 18</u> 1931
NEW YORK			
Loans and investments - total	<u>6,603</u>	<u>6,638</u>	<u>7,953</u>
Loans - total	<u>4,289</u>	<u>4,292</u>	<u>5,456</u>
On securities	2,112	2,124	3,114
All other	2,177	2,168	2,342
Investments - total	<u>2,314</u>	<u>2,346</u>	<u>2,497</u>
U. S. Government securities	1,496	1,520	1,365
Other securities	818	826	1,132
Reserves with F. R. Bank	633	646	804
Cash in vault	41	50	43
Net demand deposits	4,735	4,744	5,785
Time deposits	743	757	1,274
Government deposits	201	219	14
Due from banks	103	99	101
Due to banks	815	819	1,308
Borrowings from F. R. Bank	20	15	-
Loans on securities to brokers and dealers:			
For own account	418	401	1,229
For account of out-of-town banks	74	78	267
For account of others	<u>7</u>	<u>7</u>	<u>276</u>
O Total	<u>499</u>	<u>486</u>	<u>1,772</u>
On demand	384	369	1,365
On time	115	117	407
CHICAGO			
Loans and investments - total	<u>1,499</u>	<u>1,499</u>	<u>2,003</u>
Loans - total	<u>1,035</u>	<u>1,036</u>	<u>1,355</u>
On securities	588	595	785
All other	447	441	570
Investments - total	<u>464</u>	<u>463</u>	<u>648</u>
U. S. Government securities	251	250	345
Other securities	213	213	303
Reserves with F. R. Bank	140	144	187
Cash in vault	17	17	13
Net demand deposits	971	979	1,270
Time deposits	392	390	624
Government deposits	7	9	10
Due from banks	85	89	159
Due to banks	234	234	373
Borrowings from F. R. Bank	3	3	2

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 17, 1932

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(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,731	1,317	7,726	1,171	1,990	602	526	2,672	575	347	573	419	1,813
Loans - total	12,691	876	4,996	708	1,251	368	348	1,903	364	217	308	273	1,079
On securities	5,474	329	2,420	359	560	149	107	886	141	58	88	80	297
All other	7,217	547	2,576	349	691	219	241	1,017	223	159	220	193	782
Investments - total	7,040	441	2,730	463	739	234	178	769	211	130	265	146	734
U. S. Govt. securities	3,840	228	1,652	185	386	114	91	417	92	54	134	86	401
Other securities	3,200	213	1,078	278	353	120	87	352	119	76	131	60	333
Reserve with F. R. Bank	1,431	82	687	70	106	34	31	202	37	21	43	29	89
Cash in vault	218	17	54	12	27	14	8	37	7	5	12	6	19
Net demand deposits	11,067	740	5,219	633	836	292	238	1,426	303	173	365	245	597
Time deposits	5,700	421	1,199	263	843	224	196	999	209	153	182	131	880
Government deposits	349	29	209	25	20	9	12	10	2	2	1	13	17
Due from banks	887	51	136	59	63	52	50	149	46	36	83	67	95
Due to banks	2,301	118	870	139	179	82	75	333	88	56	134	84	143
Borrowings from F. R. Bank	493	11	84	63	99	16	27	43	6	5	19	5	115