

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board
February 8, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 3 shows decreases for the week of \$13,000,000 in loans and investments, \$287,000,000 in net demand deposits and \$25,000,000 in time deposits, and an increase of \$215,000,000 in Government deposits and of \$25,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$19,000,000 at reporting banks in the New York district and \$22,000,000 at all reporting banks. "All other" loans increased \$12,000,000 in the Boston district and \$8,000,000 in the New York district, and declined \$6,000,000 in the San Francisco district and \$3,000,000 at all reporting banks.

Holdings of United States Government securities increased \$48,000,000 in the New York district, \$13,000,000 in the Boston district, \$7,000,000 in the Dallas district, \$6,000,000 in the Philadelphia district and \$84,000,000 at all reporting banks. Holdings of other securities declined \$65,000,000 in the New York district and \$72,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$492,000,000 on February 3, the principal changes for the week being an increase of \$18,000,000 at the Federal Reserve Bank of New York and of \$14,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 3, 1932, follows:

(In millions of dollars)

	<u>Feb. 3, 1932</u>	<u>Increase or decrease since</u> <u>Jan. 27, 1932</u>	<u>Feb. 4, 1931</u>
Loans and investments - total	<u>19,979</u>	- 13*	- 2,703
Loans - total	<u>12,830</u>	- 25*	- 2,838
On securities	5,574	- 22	- 1,729
All other	7,256	- 3*	- 1,109
Investments - total	<u>7,149</u>	+ 12	+ 135
U. S. Government securities	3,925	+ 84	+ 569
Other securities	3,224	- 72	- 434
Reserves with F. R. Banks	1,460	- 22	- 325
Cash in vault	220	- 14	+ 3
Net demand deposits	11,166	- 287	- 2,483
Time deposits	5,746	- 25	- 1,414
Government deposits	453	+ 215	+ 360
Due from banks	920	+ 59	- 816
Due to banks	2,355	+ 44	- 1,424
Borrowings from F. R. Banks	492	+ 25	+ 427

*Jan. 27 figures revised.
(Richmond district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Feb. 3</u> <u>1932</u>	<u>Jan. 27</u> <u>1932</u>	<u>Feb. 4</u> <u>1931</u>
NEW YORK			
Loans and investments - total	6,794	6,819	7,965
Loans - total	4,359	4,365	5,517
On securities	2,178	2,194	3,014
All other	2,181	2,171	2,503
Investments - total	2,435	2,454	2,448
U. S. Government securities	1,593	1,547	1,349
Other securities	842	907	1,099
Reserves with F. R. Bank	654	682	789
Cash in vault	43	47	49
Net demand deposits	4,809	5,050	5,851
Time deposits	758	756	1,209
Government deposits	249	111	16
Due from banks	105	58	85
Due to banks	836	844	1,296
Borrowings from F. R. Bank	35	15	-
Loans on securities to brokers and dealers:			
For own account	432	445	1,099
For account of out-of-town banks	66	61	318
For account of others	7	7	299
Total	<u>505</u>	<u>513</u>	<u>1,716</u>
	On demand	388	1,294
	On time	125	422
CHICAGO			
Loans and investments - total	1,512	1,506	2,004
Loans - total	1,048	1,045	1,418
On securities	604	604	837
All other	444	441	581
Investments - total	464	461	586
U. S. Government securities	250	250	289
Other securities	214	211	297
Reserves with F. R. Bank	145	144	185
Cash in vault	17	17	13
Net demand deposits	977	989	1,263
Time deposits	397	396	623
Government deposits	11	11	11
Due from banks	93	97	162
Due to banks	239	229	377
Borrowings from F. R. Bank	2	3	2

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 3, 1932

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	19,979	1,324	7,898	1,184	2,000	602	531	2,689	580	351	578	422	1,820
Loans - total	12,830	886	5,057	715	1,261	369	351	1,921	373	220	314	275	1,088
On securities	5,574	334	2,477	365	565	148	109	906	147	59	90	81	293
All other	7,256	552	2,580	350	696	221	242	1,015	226	161	224	194	795
Investments - total	7,149	438	2,841	469	739	233	180	768	207	131	264	147	732
U. S. Govt. securities	3,925	221	1,748	189	385	114	94	415	87	54	134	87	397
Other securities	3,224	217	1,093	280	354	119	86	353	120	77	130	60	335
Reserve with F.R. Bank	1,460	81	703	71	108	35	30	210	38	21	44	31	88
Cash in vault	220	18	56	12	26	14	8	37	7	5	12	6	19
Net demand deposits	11,166	747	5,284	635	850	292	235	1,433	307	174	363	245	601
Time deposits	5,746	423	1,216	270	841	223	197	1,011	212	153	182	125	893
Government deposits	453	31	259	32	28	14	18	17	4	2	2	19	27
Due from banks	920	58	138	62	63	58	53	158	47	37	80	69	97
Due to banks	2,355	124	893	144	184	85	77	338	90	59	134	82	145
Borrowings from F. R. Bank	492	13	91	57	94	16	26	52	6	6	20	5	106