

STATEMENT FOR THE PRESS

B-649

For immediate releaseFederal Reserve Board
January 25, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 20 shows decreases for the week of \$235,000,000 in loans and investments, \$167,000,000 in net demand deposits, \$25,000,000 in time deposits, \$12,000,000 in Government deposits and \$12,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$19,000,000 at reporting member banks in the New York district and \$28,000,000 at all reporting banks. "All other" loans declined \$39,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$68,000,000 at all reporting banks.

Holdings of United States Government securities declined \$98,000,000 at reporting banks in the New York district, \$17,000,000 in the Chicago district and \$116,000,000 at all reporting banks, while holdings of other securities show a total decline of \$23,000,000 for the week.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$457,000,000 on January 20, the principal changes for the week being a decrease of \$27,000,000 at the Federal Reserve Bank of New York and an increase of \$24,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 20, 1932, follows:

(In millions of dollars)

	<u>Jan. 20, 1932</u>	<u>Increase or decrease since</u>	
		<u>Jan. 13, 1932</u>	<u>Jan. 21, 1931</u>
Loans and investments - total	<u>20,052</u>	- 235	- 2,551
Loans - total	<u>12,935</u>	- 96	- 2,904
On securities	5,632	- 28	- 1,793
All other	7,303	- 68	- 1,111
Investments - total	<u>7,117</u>	- 139	+ 353
U. S. Government securities	3,880	- 116	+ 695
Other securities	3,237	- 23	- 342
Reserves with F. R. Banks	1,501	- 15	- 345
Cash in vault	240	- 9	+ 10
Net demand deposits	11,476	- 167	- 2,213
Time deposits	5,818	- 25	- 1,272
Government deposits	253	- 12	+ 152
Due from banks	891	- 36	- 790
Due to banks	2,382	- 45	- 1,237
Borrowings from F. R. Banks	457	- 12	+ 387

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 20 1932	Jan. 13 1932	Jan. 21 1931
NEW YORK			
Loans and investments - total	<u>6,838</u>	<u>6,988</u>	<u>7,880</u>
Loans - total	<u>4,416</u>	<u>4,465</u>	<u>5,563</u>
On securities	2,205	2,216	3,061
All other	2,211	2,249	2,502
Investments - total	<u>2,422</u>	<u>2,523</u>	<u>2,317</u>
U. S. Government securities	1,578	1,676	1,263
Other securities	844	847	1,054
Reserves with F. R. Bank	682	685	859
Cash in vault	48	51	53
Net demand deposits	5,003	5,066	5,820
Time deposits	779	789	1,201
Government deposits	118	124	17
Due from banks	58	61	82
Due to banks	362	867	1,271
Borrowings from F. R. Bank	15	45	-
Loans on securities to brokers and dealers:			
For own account	453	488	1,101
For account of out-of-town banks	73	69	330
For account of others	5	6	326
Total	<u>531</u>	<u>563</u>	<u>1,757</u>
On demand	401	425	1,312
On time	130	138	445
CHICAGO			
Loans and investments - total	<u>1,526</u>	<u>1,546</u>	<u>1,997</u>
Loans - total	<u>1,057</u>	<u>1,062</u>	<u>1,423</u>
On securities	612	611	834
All other	445	451	589
Investments - total	<u>469</u>	<u>484</u>	<u>574</u>
U. S. Government securities	255	272	277
Other securities	214	212	297
Reserves with F. R. Bank	152	147	184
Cash in vault	19	18	13
Net demand deposits	1,007	1,004	1,265
Time deposits	402	411	611
Government deposits	11	12	12
Due from banks	93	117	160
Due to banks	243	256	346
Borrowings from F. R. Bank	3	2	1

(B-649a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 20, 1932

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	20,052	1,312	7,946	1,185	2,003	598	532	2,716	587	350	580	417	1,826
Loans - total	12,935	882	5,121	722	1,266	365	354	1,938	377	220	317	275	1,098
On securities	5,632	342	2,508	367	569	143	109	916	148	59	92	80	299
All other	7,303	540	2,613	355	697	222	245	1,022	229	161	225	195	799
Investments - total	7,117	430	2,825	463	737	233	178	778	210	130	263	142	728
U. S. Govt. securities	3,880	208	1,731	183	383	111	91	423	91	54	133	81	391
Other securities	3,237	222	1,094	280	354	122	87	355	119	76	130	61	337
Reserve with F. R. Bank	1,501	84	734	73	108	34	32	218	40	22	44	29	83
Cash in vault	240	20	62	13	29	15	8	40	9	5	13	8	18
Net demand deposits	11,476	748	5,474	658	854	297	244	1,477	316	175	373	246	614
Time deposits	5,818	425	1,243	273	844	224	200	1,019	214	156	183	130	907
Government deposits	253	4	125	18	18	11	15	18	3	1	2	13	25
Due from banks	891	57	94	61	67	58	56	156	44	42	90	59	107
Due to banks	2,382	123	921	143	178	78	75	342	89	59	139	75	160
Borrowings from F. R. Bank	457	15	71	52	102	19	29	45	10	3	18	7	86