

STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board
December 28, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 23 shows decreases for the week of \$229,000,000 in loans and investments, \$141,000,000 in reserves with Federal reserve banks, \$397,000,000 in net demand deposits, \$57,000,000 in time deposits and \$203,000,000 in Government deposits, and an increase of \$175,000,000 in borrowings from Federal reserve banks.

Loans on securities decreased \$24,000,000 at reporting banks in ^{the} Chicago district, and increased \$20,000,000 in the New York district and \$15,000,000 in the Boston district, all reporting banks showing a net decrease of \$8,000,000. "All other" loans declined \$56,000,000 in the New York district, \$20,000,000 in the Boston district and \$85,000,000 at all reporting banks.

Holdings of U. S. Government securities declined \$61,000,000 in the New York district, \$14,000,000 in the Philadelphia district, \$13,000,000 in the San Francisco district, \$12,000,000 in the Cleveland district, \$11,000,000 each in the Atlanta and Dallas districts and \$128,000,000 at all reporting banks. Holdings of other securities declined \$10,000,000 in the Boston district and \$8,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$567,000,000 on December 23, the principal changes for the week being increases of \$102,000,000 at the Federal Reserve Bank of New York, \$16,000,000 each at Cleveland and Chicago, \$15,000,000 at Boston, \$14,000,000 at Philadelphia, and \$10,000,000 at Richmond.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 23, 1931, follows:

(In millions of dollars)

	<u>Dec. 23, 1931</u>	<u>Increase or decrease since</u>	
		<u>Dec. 16, 1931</u>	<u>Dec. 24, 1930</u>
Loans and investments - total	20,734	- 229	- 2,251
Loans - total	13,119	- 93	- 3,081
On securities	5,733	- 8	- 2,046
All other	7,386	- 85	- 1,035
Investments - total	7,615	- 136	+ 830
U. S. Government securities	4,208	- 128	+ 1,052
Other securities	3,407	- 8	- 222
Reserves with F. R. Banks	1,526	- 141	- 246
Cash in vault	292	+ 33	- 26
Net demand deposits	11,771	- 397	- 1,832
Time deposits	5,947	- 57	- 1,179
Government deposits	345	- 203*	+ 143
Due from banks	939	- 73	- 468
Due to banks	2,385	- 155	- 818
Borrowings from F. R. Banks	567	+ 175	+ 317

*December 16 figures revised
(Chicago district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 23 <u>1931</u>	Dec. 16 <u>1931</u>	Dec. 24 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,175</u>	<u>7,258</u>	<u>8,045</u>
Loans - total	<u>4,420</u>	<u>4,451</u>	<u>5,749</u>
On securities	2,231	2,208	3,366
All other	2,189	2,243	2,383
Investments - total	<u>2,755</u>	<u>2,807</u>	<u>2,295</u>
U. S. Government securities	1,778	1,836	1,234
Other securities	977	971	1,061
Reserve with F. R. Bank	705	798	782
Cash in vault	68	52	104
Net demand deposits	5,162	5,376	5,832
Time deposits	789	810	1,209
Government deposits	166	264	35
Due from banks	57	71	94
Due to banks	864	923	1,090
Borrowings from F. R. Bank	98	-	70
Loans on securities to brokers and dealers:			
For own account	553	555	1,262
For account of out-of-town banks	51	98	294
For account of others	7	9	363
Total	<u>611</u>	<u>662</u>	<u>1,920</u>
On demand	451	500	1,408
On time	160	162	512
CHICAGO			
Loans and investments - total	<u>1,597</u>	<u>1,625</u>	<u>1,999</u>
Loans - total	<u>1,084</u>	<u>1,112</u>	<u>1,438</u>
On securities	637	661	835
All other	447	451	603
Investments - total	<u>513</u>	<u>513</u>	<u>561</u>
U. S. Government securities	301	300	258
Other securities	212	213	304
Reserve with F. R. Bank	146	178	186
Cash in vault	21	21	17
Net demand deposits	1,019	1,084	1,275
Time deposits	420	427	601
Government deposits	16	26	25
Due from banks	130	125	150
Due to banks	248	283	354
Borrowings from F. R. Bank	21	8	-

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 23, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	20,734	1,337	8,305	1,220	2,046	623	548	2,813	607	360	591	430	1,854
Loans - total	13,119	894	5,144	726	1,295	378	365	1,984	388	228	326	280	1,111
On securities	5,733	353	2,554	371	578	144	114	951	147	60	90	81	290
All other	7,386	541	2,590	355	717	234	251	1,033	241	168	236	199	821
Investments - total	7,615	443	3,161	494	751	245	183	829	219	132	265	150	743
U. S. Govt. securities	4,208	210	1,932	205	406	120	93	471	92	54	135	89	401
Other securities	3,407	233	1,229	289	345	125	90	358	127	78	130	61	342
Reserve with F. R. Bank	1,526	84	755	72	112	35	31	212	43	22	44	29	87
Cash in vault	292	26	85	17	37	16	9	45	8	6	14	8	21
Net demand deposits	11,771	749	5,650	654	879	297	250	1,502	335	190	382	248	635
Time deposits	5,947	447	1,260	274	877	229	206	1,040	208	156	186	134	930
Government deposits	345	6	176	25	24	15	11	25	5	1	3	19	35
Due from banks	939	58	92	62	66	48	51	201	42	51	97	58	113
Due to banks	2,385	105	921	138	178	76	75	354	81	66	147	74	170
Borrowings from F. R. Bank	567	30	149	79	102	27	25	64	13	-	16	6	56