

## STATEMENT FOR THE PRESS

For immediate release

B-609  
Federal Reserve Board  
December 21, 1931

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 16 shows increases for the week of \$299,000,000 in loans and investments, \$539,000,000 in Government deposits, \$63,000,000 in net demand deposits and \$76,000,000 in reserves with Federal reserve banks, and decreases of \$69,000,000 in time deposits and \$36,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$15,000,000 at reporting banks in the Chicago district and \$19,000,000 at all reporting banks. "All other" loans increased \$25,000,000 in the New York district, and declined \$6,000,000 at all reporting banks.

Holdings of United States Government securities, following the December 15 issues by the Treasury, increased \$183,000,000 at banks in the New York district and \$339,000,000 at all reporting member banks. Holdings of other securities declined \$9,000,000 in the New York district and \$15,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$392,000,000 on December 16, the principal changes for the week being decreases of \$26,000,000 in the San Francisco district, \$21,000,000 in the New York district and \$9,000,000 in the Chicago district, and increases of \$9,000,000 in the Philadelphia district, \$7,000,000 in the Cleveland district and \$6,000,000 in the Boston district.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 9, 1931, follows:

(In millions of dollars)

	<u>Dec. 16, 1931</u>	<u>Increase or decrease since</u> <u>Dec. 9, 1931</u>	<u>Dec. 17, 1930</u>
Loans and investments - total	<u>20,963</u>	+ 299	- 2,121
Loans - total	<u>13,212</u>	- 25	- 3,046
On securities	5,741	- 19	- 2,006
All other	7,471	- 6	- 1,040
Investments - total	<u>7,751</u>	+ 324	+ 924
U. S. Government securities	4,336	+ 339	+ 1,122
Other securities	3,415	- 15	- 197
Reserves with F. R. Banks	1,667	+ 76	- 187
Cash in vault	259	+ 11	- 34
Net demand deposits	12,168	+ 63	- 1,603
Time deposits	6,004	- 69	- 1,176
Government deposits	544	+ 539	+ 296
Due from banks	1,012	+ 84	- 469
Due to banks	2,540	+ 153	- 894
Borrowings from F. R. Banks	392	- 36	+ 232

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December 17, 1931

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Dec. 16 <u>1931</u>	Dec. 9 <u>1931</u>	Dec. 17 <u>1930</u>
NEW YORK			
Loans and investments - total	7,258	7,064	8,003
Loans - total	4,451	4,425	5,706
On securities	2,208	2,210	3,248
All other	2,243	2,215	2,457
Investments - total	2,807	2,639	2,297
U. S. Government securities	1,836	1,657	1,236
Other securities	971	982	1,061
Reserve with F. R. Bank	798	722	841
Cash in vault	52	51	90
Net demand deposits	5,376	5,290	5,855
Time deposits	810	831	1,216
Government deposits	264	1	43
Due from banks	71	52	99
Due to banks	923	819	1,211
Borrowings from F. R. Bank	-	12	25
Loans on securities to brokers and dealers:			
For own account	555	552	1,184
For account of out-of-town banks	98	117	395
For account of others	9	21	430
Total	<u>662</u>	<u>690</u>	<u>2,008</u>
	On demand	515	1,475
	On time	175	534
CHICAGO			
Loans and investments - total	1,625	1,632	2,061
Loans - total	1,112	1,132	1,487
On securities	661	675	874
All other	451	457	613
Investments - total	513	500	574
U. S. Government securities	300	286	273
Other securities	213	214	301
Reserve with F. R. Bank	178	164	194
Cash in vault	21	15	15
Net demand deposits	1,084	1,082	1,306
Time deposits	427	431	617
Government deposits	26	-	31
Due from banks	125	116	142
Due to banks	283	238	358
Borrowings from F. R. Bank	8	9	1

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 16, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	20,963	1,355	8,397	1,240	2,057	624	561	2,843	615	350	598	446	1,877
Loans - total	13,212	899	5,180	732	1,297	380	366	2,011	391	224	331	285	1,116
On securities	5,741	338	2,534	375	584	144	115	975	156	59	92	79	290
All other	7,471	561	2,646	357	713	236	251	1,036	235	165	239	206	826
Investments - total	7,751	456	3,217	508	760	244	195	832	224	126	267	161	761
U. S. Govt. securities	4,336	213	1,993	219	418	121	104	472	94	54	134	100	414
Other securities	3,415	243	1,224	289	342	123	91	360	130	72	133	61	347
Reserve with F. R. Bank	1,667	83	849	77	111	36	31	246	42	23	50	31	88
Cash in vault	259	24	67	16	35	15	7	44	7	5	13	8	18
Net demand deposits	12,168	764	5,866	687	895	302	255	1,567	342	192	393	251	654
Time deposits	6,004	464	1,287	273	880	232	207	1,056	208	145	187	135	930
Government deposits	544	10	279	40	37	24	17	37	8	2	4	30	56
Due from banks	1,012	62	109	66	73	58	51	207	41	54	104	66	121
Due to banks	2,540	110	985	155	186	85	72	390	83	69	152	79	174
Borrowings from F. R. Bank	392	15	47	65	86	17	31	48	11	-	17	8	47