

STATEMENT FOR THE PRESS

For immediate release

B-588
Federal Reserve Board
December 7, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 2 shows decreases for the week of \$52,000,000 in loans and investments, \$47,000,000 in reserves with Federal reserve banks, \$69,000,000 in time deposits, \$14,000,000 in Government deposits and \$7,000,000 in net demand deposits, and an increase of \$27,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$20,000,000 at reporting banks in the New York district and \$24,000,000 at all reporting banks. "All other" loans declined \$31,000,000 in the New York district and a like amount at all reporting banks, and increased \$6,000,000 in the Boston district.

Holdings of United States Government securities increased \$16,000,000 in the New York district as well as at all reporting banks, while holdings of other securities declined \$10,000,000 in the New York district and \$13,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$424,000,000 on December 2, the principal changes for the week being increases of \$16,000,000 at the Federal Reserve Bank of Chicago, \$3,000,000 at Atlanta and \$5,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 2, 1931, follows:

(In millions of dollars)

	<u>Dec. 2, 1931</u>	<u>Increase or decrease since</u>	
		<u>Nov. 25, 1931</u>	<u>Dec. 3, 1930</u>
Loans and investments - total	20,856	- 52	- 2,460
Loans - total	13,350	- 55	- 3,166
On securities	5,807	- 24	- 1,962
All other	7,543	- 31	- 1,204
Investments - total	7,506	+ 3	+ 706
U. S. Government securities	4,033	+ 16	+ 938
Other securities	3,473	- 13	- 233
Reserves with F. R. Banks	1,567	- 47*	- 249
Cash in vault	236	- 9	+ 6
Net demand deposits	12,199	- 7	- 1,709
Time deposits	6,142	- 69	- 1,230
Government deposits	57	- 14	+ 57
Due from banks	988	+ 36	- 538
Due to banks	2,513	+ 61	- 942
Borrowings from F. R. Banks	424	+ 27	+ 325

*Nov. 25 figures revised
(Richmond district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 2 <u>1931</u>	Nov. 25 <u>1931</u>	Dec. 3 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,181</u>	<u>7,220</u>	<u>8,352</u>
Loans - total	<u>4,488</u>	<u>4,535</u>	<u>5,975</u>
On securities	2,239	2,255	3,341
All other	2,249	2,280	2,634
Investments - total	<u>2,693</u>	<u>2,685</u>	<u>2,377</u>
U. S. Government securities	1,676	1,660	1,217
Other securities	1,017	1,025	1,160
Reserve with F. R. Bank	710	748	806
Cash in vault	47	55	56
Net demand deposits	5,335	5,360	5,933
Time deposits	878	907	1,377
Government deposits	18	21	-
Due from banks	66	59	92
Due to banks	880	879	1,185
Borrowings from F. R. Bank	14	16	6
Loans on securities to brokers and dealers:			
For own account	567	591	1,296
For account of out-of-town banks	132	141	373
For account of others	<u>21</u>	<u>19</u>	<u>442</u>
Total	<u>720</u>	<u>751</u>	<u>2,111</u>
On demand	532	550	1,557
On time	188	201	554
CHICAGO			
Loans and investments - total	<u>1,657</u>	<u>1,659</u>	<u>2,008</u>
Loans - total	<u>1,158</u>	<u>1,158</u>	<u>1,472</u>
On securities	686	685	840
All other	472	473	632
Investments - total	<u>499</u>	<u>501</u>	<u>536</u>
U. S. Government securities	285	285	232
Other securities	214	216	304
Reserve with F. R. Bank	157	161	193
Cash in vault	14	14	14
Net demand deposits	1,089	1,105	1,323
Time deposits	436	436	615
Government deposits	2	2	-
Due from banks	115	107	169
Due to banks	249	243	335
Borrowings from F. R. Bank	10	3	1

(B-588a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 2, 1931

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	20,856	1,381	8,312	1,224	2,037	619	548	2,879	614	353	600	427	1,862
Loans - total	13,350	908	5,215	744	1,302	382	371	2,060	394	227	334	290	1,123
On securities	5,807	335	2,561	381	586	144	115	1,000	155	61	92	82	295
All other	7,543	573	2,654	363	716	238	256	1,060	239	166	242	208	828
Investments - total	7,506	473	3,097	480	735	237	177	819	220	126	266	137	739
U. S. Govt. securities	4,033	232	1,829	188	387	115	86	458	90	53	132	74	389
Other securities	3,473	241	1,268	292	348	122	91	361	130	73	134	63	350
Reserve with F. R. Bank	1,567	87	765	77	114	37	32	224	40	24	46	30	91
Cash in vault	236	16	61	15	31	15	8	38	7	5	13	9	18
Net demand deposits	12,199	798	5,829	693	894	312	257	1,576	335	199	392	255	659
Time deposits	6,142	468	1,358	288	892	233	209	1,069	218	143	190	135	939
Government deposits	57	3	20	6	10	1	4	2	2	-	1	4	4
Due from banks	988	65	105	72	81	53	54	192	40	51	98	61	116
Due to banks	2,513	127	945	167	186	92	74	361	85	69	149	80	178
Borrowings from F. R. Bank	424	10	54	56	71	20	37	56	11	-	17	11	81