

STATEMENT FOR THE PRESS

B-579

Federal Reserve Board
November 30, 1931.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 25 shows decreases for the week of \$94,000,000 in loans and investments, \$73,000,000 in net demand deposits, \$30,000,000 in time deposits and \$18,000,000 in Government deposits, and an increase of \$12,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$43,000,000 at reporting member banks in the New York district, \$6,000,000 each in the Philadelphia and Chicago districts and \$58,000,000 at all reporting banks. "All other" loans increased \$51,000,000 in the New York district, and declined \$14,000,000 in the Boston district and \$9,000,000 in the Chicago district, all reporting banks showing a net increase of \$21,000,000 for the week.

Holdings of United States Government securities declined \$41,000,000 in the New York district, \$11,000,000 in the Cleveland district and \$47,000,000 at all reporting banks, while holdings of other securities declined \$8,000,000 in the New York district and \$10,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$397,000,000 on November 25, the principal change for the week being an increase of \$6,000,000 at the Federal Reserve Bank of Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 25, 1931, follows:

(In millions of dollars)

	Nov. 25, 1931	Increase or decrease since	
		Nov. 18, 1931	Nov. 26, 1930
Loans and investments - total	20,908	- 94	- 2,473
Loans - total	13,405	- 37	- 3,122
On securities	5,831	- 58	- 1,930
All other	7,574	+ 21	- 1,192
Investments - total	7,503	- 57	+ 649
U. S. Government securities	4,017	- 47	+ 924
Other securities	3,486	- 10	- 275
Reserves with F. R. Banks	1,608	-	- 206
Cash in vault	245	+ 7	+ 8
Net demand deposits	12,206	- 73	- 1,676
Time deposits	6,211	- 30	- 1,276
Government deposits	71	- 18	+ 37
Due from banks	952	- 68	- 579
Due to banks	2,452	- 91	- 961
Borrowings from F. R. Banks	397	+ 12	+ 313

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Federal Reserve Board
November 27, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 25 <u>1931</u>	Nov. 18 <u>1931</u>	Nov. 26 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,220</u>	<u>7,262</u>	<u>8,413</u>
Loans - total	<u>4,535</u>	<u>4,525</u>	<u>5,989</u>
On securities	2,255	2,297	3,342
All other	2,280	2,228	2,648
Investments - total	<u>2,685</u>	<u>2,737</u>	<u>2,423</u>
U. S. Government securities	1,660	1,702	1,204
Other securities	1,025	1,035	1,219
Reserve with F. R. Bank	748	731	830
Cash in vault	55	48	64
Net demand deposits	5,360	5,363	5,996
Time deposits	907	909	1,440
Government deposits	21	27	9
Due from banks	59	61	79
Due to banks	879	887	1,215
Borrowings from F. R. Bank	16	16	-
Loans on securities to brokers and dealers:			
For own account	591	623	1,288
For account of out-of-town banks	141	140	380
For account of others	19	12	455
Total	<u>751</u>	<u>775</u>	<u>2,122</u>
On demand	550	560	1,563
On time	201	215	560
CHICAGO			
Loans and investments - total	<u>1,659</u>	<u>1,671</u>	<u>2,003</u>
Loans - total	<u>1,158</u>	<u>1,169</u>	<u>1,473</u>
On securities	685	691	838
All other	473	478	635
Investments - total	<u>501</u>	<u>502</u>	<u>530</u>
U. S. Government securities	285	285	224
Other securities	216	217	306
Reserve with F. R. Bank	161	155	185
Cash in vault	14	14	14
Net demand deposits	1,105	1,114	1,288
Time deposits	436	436	631
Government deposits	2	3	1
Due from banks	107	117	184
Due to banks	243	256	329
Borrowings from F. R. Bank	3	2	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 25, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments -total	20,908	1,378	8,357	1,224	2,035	617	549	2,882	614	354	602	431	1,865
Loans - total	13,405	899	5,266	746	1,299	381	371	2,061	396	228	336	294	1,128
On securities	5,831	332	2,581	381	586	146	115	998	156	62	93	83	298
All other	7,574	567	2,685	365	713	235	256	1,063	240	166	243	211	830
Investments - total	7,503	479	3,091	478	736	236	178	821	218	126	266	137	737
U. S. Govt. securities	4,017	234	1,813	189	388	114	87	457	89	53	132	75	386
Other securities	3,486	245	1,278	289	348	122	91	364	129	73	134	62	351
Reserve with F. R. Bank	1,608	86	801	75	113	29	32	229	44	23	48	29	99
Cash in vault	245	16	68	17	31	16	8	37	7	5	14	8	18
Net demand deposits	12,206	778	5,853	682	891	308	258	1,599	332	199	384	253	669
Time deposits	6,211	478	1,392	293	895	236	213	1,069	223	143	191	135	943
Government deposits	71	3	23	8	11	2	6	3	2	-	2	6	5
Due from banks	952	63	94	64	83	51	51	179	42	50	96	61	118
Due to banks	2,452	115	942	151	181	81	74	351	83	67	143	80	184
Borrowings from F. R. Bank	397	12	53	59	67	18	29	40	13	-	20	10	76