

STATEMENT FOR THE PRESS

B-565

For immediate release

Federal Reserve Board
November 23, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 18 shows decreases for the week of \$31,000,000 in loans and investments, \$21,000,000 in borrowings from Federal reserve banks, \$15,000,000 in time deposits and \$8,000,000 in net demand deposits, and an increase of \$25,000,000 in reserves with Federal reserve banks.

Loans on securities increased \$27,000,000 at reporting banks in the New York district, \$12,000,000 in the Chicago district, \$6,000,000 in the San Francisco district and \$41,000,000 at all reporting banks. "All other" loans increased \$22,000,000 in the New York district, and declined \$9,000,000 in the Chicago district, \$6,000,000 in the Philadelphia district and \$20,000,000 at all reporting banks.

Holdings of United States Government securities declined \$31,000,000 in the New York district, \$7,000,000 in the Philadelphia district and \$35,000,000 at all reporting banks, and increased \$7,000,000 in the San Francisco district. Holdings of other securities show a total decline of \$17,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$385,000,000 on November 18, the principal changes for the week being decreases of \$9,000,000 at the Federal Reserve Bank of Chicago and \$6,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 18, 1931, follows:

(In millions of dollars)

	<u>Nov. 18, 1931</u>	<u>Increase or decrease since</u>	
		<u>Nov. 11, 1931</u>	<u>Nov. 19, 1930</u>
Loans and investments - total	21,002	- 31	- 2,492
Loans - total	13,442	+ 21	- 3,248
On securities	5,889	+ 41	- 1,949
All other	7,553	- 20	- 1,299
Investments - total	7,560	- 52	+ 756
U. S. Government securities	4,064	- 35	+ 959
Other securities	3,496	- 17	- 203
Reserves with F. R. Banks	1,608	+ 25	- 222
Cash in vault	238	- 16	+ 16
Net demand deposits	12,279	- 8	- 1,695
Time deposits	6,241	- 15	- 1,245
Government deposits	89	-	+ 55
Due from banks	1,020	- 37	- 638
Due to banks	2,543	- 83	- 956
Borrowings from F. R. Banks	385	- 21*	+ 323

*November 11 figures revised
(San Francisco district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 18 1931	Nov. 11 1931	Nov. 19 1930
NEW YORK			
Loans and investments - total	<u>7,262</u>	<u>7,240</u>	<u>8,452</u>
Loans - total	<u>4,525</u>	<u>4,474</u>	<u>6,068</u>
On securities	2,297	2,270	3,352
All other	2,228	2,204	2,716
Investments - total	<u>2,737</u>	<u>2,766</u>	<u>2,384</u>
U. S. Government securities	1,702	1,732	1,200
Other securities	1,035	1,034	1,184
Reserve with F. R. Bank	731	723	831
Cash in vault	48	53	51
Net demand deposits	5,363	5,353	6,017
Time deposits	909	902	1,441
Government deposits	27	27	9
Due from banks	61	68	91
Due to banks	887	967	1,174
Borrowings from F. R. Bank	16	16	-
Loans on securities to brokers and dealers*:			
For own account	623	553	1,292
For account of out-of-town banks	140	116	439
For account of others	12	162	455
Total	<u>775</u>	<u>831</u>	<u>2,185</u>
On demand	560	594	1,602
On time	215	237	583
CHICAGO			
Loans and investments - total	<u>1,671</u>	<u>1,661</u>	<u>2,045</u>
Loans - total	<u>1,169</u>	<u>1,160</u>	<u>1,528</u>
On securities	691	676	888
All other	478	484	640
Investments - total	<u>502</u>	<u>501</u>	<u>518</u>
U. S. Government securities	285	283	224
Other securities	217	218	294
Reserve with F. R. Bank	155	148	186
Cash in vault	14	16	13
Net demand deposits	1,114	1,105	1,312
Time deposits	436	449	628
Government deposits	3	3	1
Due from banks	117	124	187
Due to banks	256	259	350
Borrowings from F. R. Bank	2	3	1

*New Clearing House rule relating to "Loans for account of others" became effective November 16.

(B-565a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 18, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	21,002	1,389	8,398	1,232	2,052	620	551	2,898	614	355	601	429	1,863
Loans - total	13,442	914	5,258	749	1,304	383	372	2,076	398	229	338	293	1,128
On securities	5,889	333	2,624	387	587	144	114	1,004	157	61	94	85	299
All other	7,553	581	2,634	362	717	239	258	1,072	241	168	244	208	829
Investments - total	7,560	475	3,140	483	748	237	179	822	216	126	263	136	735
U. S. Govt. securities	4,064	229	1,854	190	399	116	88	458	87	53	130	75	385
Other securities	3,496	246	1,286	293	349	121	91	364	129	73	133	61	350
Reserve with F. R. Bank	1,608	89	786	77	116	37	34	224	45	24	48	32	96
Cash in vault	238	17	61	15	33	16	8	36	8	5	14	8	17
Net demand deposits	12,279	803	5,862	685	897	312	259	1,611	333	202	391	258	666
Time deposits	6,241	476	1,396	299	907	237	213	1,075	223	143	191	136	945
Government deposits	89	4	30	10	14	2	7	4	2	1	2	7	6
Due from banks	1,020	69	97	71	75	53	55	194	43	53	116	67	127
Due to banks	2,543	120	952	159	185	83	78	370	91	72	163	84	186
Borrowings from F. R. Bank	385	10	49	59	69	19	32	34	11	-	19	9	74