

STATEMENT FOR THE PRESS

R-557

For immediate releaseFederal Reserve Board
November 16, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 11 shows decreases for the week of \$114,000,000 in loans and investments, \$55,000,000 in net demand deposits, \$41,000,000 in time deposits, \$40,000,000 in Government deposits, \$22,000,000 in reserves with Federal reserve banks, and \$17,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$16,000,000 at weekly reporting member banks in the New York district and \$19,000,000 at all reporting banks. "All other" loans declined \$60,000,000 in the New York district and \$70,000,000 at all reporting banks, and increased \$7,000,000 in the Boston district.

Holdings of United States Government securities declined \$19,000,000 in the Chicago district and \$9,000,000 at all reporting banks, and increased \$9,000,000 in the New York district and \$6,000,000 in the San Francisco district. Holdings of other securities declined \$6,000,000 in the New York district and \$16,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$411,000,000 on November 11, the principal changes for the week being decreases of \$6,000,000 each at the Federal Reserve Banks of New York and Chicago, \$5,000,000 at Cleveland and \$4,000,000 at San Francisco, and an increase of \$4,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 11, 1931, follows:

(In millions of dollars)

	<u>Nov. 11, 1931</u>	<u>Increase or decrease since</u>	
		<u>Nov. 4, 1931</u>	<u>Nov. 12, 1930</u>
Loans and investments - total	<u>21,033</u>	- 114	- 2,402
Loans - total	<u>13,421</u>	- 89	- 3,247
On securities	5,848	- 19	- 2,056
All other	7,573	- 70	- 1,190
Investments - total	<u>7,612</u>	- 25	+ 845
U. S. Government securities	4,099	- 9	+ 1,036
Other securities	3,513	- 16	- 191
Reserves with F. R. Banks	1,583	- 22	- 298
Cash in vault	254	- 10	+ 25
Net demand deposits	12,287	- 56	- 1,762
Time deposits	6,256	- 41	- 1,296
Government deposits	89	- 40	+ 41
Due from banks	1,057	+ 14	- 615
Due to banks	2,626	- 28	- 967
Borrowings from F. R. Banks	411	- 17	+ 350

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 11 <u>1931</u>	Nov. 4 <u>1931</u>	Nov. 12 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,240</u>	<u>7,310</u>	<u>8,363</u>
Loans - total	<u>4,474</u>	<u>4,547</u>	<u>6,022</u>
On securities	2,270	2,287	3,377
All other	2,204	2,260	2,644
Investments - total	<u>2,766</u>	<u>2,763</u>	<u>2,341</u>
U. S. Government securities	1,732	1,724	1,151
Other securities	1,034	1,039	1,191
Reserve with F. R. Bank	723	724	857
Cash in vault	53	61	50
Net demand deposits	5,353	5,413	5,924
Time deposits	902	905	1,487
Government deposits	27	40	12
Due from banks	68	74	97
Due to banks	967	983	1,183
Borrowings from F. R. Bank	16	17	-
Loans on securities to brokers and dealers:			
For own account	553	583	1,335
For account of out-of-town banks	116	97	451
For account of others	<u>162</u>	<u>169</u>	<u>449</u>
Total	<u>831</u>	<u>849</u>	<u>2,235</u>
On demand	594	594	1,643
On time	237	255	592

CHICAGO

Loans and investments - total	<u>1,661</u>	<u>1,670</u>	<u>2,043</u>
Loans - total	<u>1,160</u>	<u>1,157</u>	<u>1,528</u>
On securities	676	672	896
All other	484	485	632
Investments - total	<u>501</u>	<u>513</u>	<u>516</u>
U. S. Government securities	283	294	224
Other securities	218	219	292
Reserve with F. R. Bank	148	162	196
Cash in vault	16	15	14
Net demand deposits	1,105	1,110	1,340
Time deposits	449	455	629
Government deposits	3	4	1
Due from banks	124	114	174
Due to banks	259	261	361
Borrowings from F. R. Bank	3	3	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 11, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	21,033	1,401	8,381	1,250	2,062	625	558	2,895	612	357	602	434	1,856
Loans - total	13,421	922	5,209	759	1,312	387	374	2,073	396	229	337	297	1,126
On securities	5,848	336	2,597	391	590	145	114	992	155	58	91	86	293
All other	7,573	586	2,512	368	722	242	260	1,081	241	171	246	211	833
Investments - total	7,612	479	3,172	491	750	238	184	822	216	128	265	137	730
U. S. Govt. securities	4,099	229	1,885	197	400	117	92	456	85	55	130	75	378
Other securities	3,513	250	1,287	294	350	121	92	366	131	73	135	62	352
Reserve with F. R. Bank	1,583	95	776	76	115	37	31	216	43	23	46	30	95
Cash in vault	254	17	67	17	34	18	8	40	8	5	14	8	18
Net demand deposits	12,287	817	5,855	692	900	316	260	1,599	331	203	390	257	667
Time deposits	6,256	474	1,388	307	912	238	214	1,087	223	143	191	135	944
Government deposits	89	4	30	10	14	2	7	4	2	1	2	7	6
Due from banks	1,057	70	115	73	80	52	58	201	47	58	109	63	131
Due to banks	2,626	127	1,034	157	187	86	80	375	89	76	148	79	188
Borrowings from F. R. Bank	411	8	51	59	75	18	32	43	10	-	21	12	82