

## STATEMENT FOR THE PRESS

B-540

For immediate release

Federal Reserve Board  
November 2, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 28 shows decreases for the week of \$68,000,000 in loans and investments, \$72,000,000 in net demand deposits, \$60,000,000 in time deposits and \$26,000,000 in Government deposits.

Loans on securities show a net reduction of \$9,000,000 for the week at all reporting banks, while "All other" loans increased \$7,000,000 in the New York district and declined \$6,000,000 each in the Chicago and San Francisco districts and \$11,000,000 at all reporting banks.

Holdings of United States Government securities declined \$21,000,000 at reporting banks in the New York district, \$10,000,000 in the Cleveland district and \$26,000,000 at all reporting banks, and increased \$14,000,000 in the Boston district. Holdings of other securities declined \$20,000,000 in the New York district and \$22,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$453,000,000 on October 28, the principal changes for the week being a decrease of \$25,000,000 at the Federal Reserve Bank of New York and increases of \$10,000,000 at Cleveland, \$7,000,000 at Chicago and \$5,000,000 at Atlanta, all reporting banks showing a net increase of \$2,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 28, 1931, follows:

(In millions of dollars)

	Oct. 28, 1931	Increase or decrease since	
		Oct. 21, 1931	Oct. 29, 1930
Loans and investments - total	21,221	- 68	- 2,274
Loans - total	13,521	- 20	- 3,243
On securities	5,897	- 9	- 2,168
All other	7,624	- 11	- 1,075
Investments - total	7,700	- 48	+ 969
U. S. Government securities	4,133	- 26	+ 1,083
Other securities	3,567	- 22	- 114
Reserves with F. R. Banks	1,714	- 34	- 165
Cash in vault	264	- 1	+ 48
Net demand deposits	12,449	- 72	- 1,381
Time deposits	6,358	- 60	- 1,219
Government deposits	161	- 26	+ 48
Due from banks	981	- 58	- 587
Due to banks	2,528	- 96	- 899
Borrowings from F. R. Banks	453	+ 2	+ 391

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Oct. 28 <u>1931</u>	Oct. 21 <u>1931</u>	Oct. 29 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,326</u>	<u>7,351</u>	<u>8,414</u>
Loans - total	<u>4,552</u>	<u>4,540</u>	<u>6,116</u>
On securities	2,305	*2,300	3,500
All other	2,247	*2,240	2,616
Investments - total	<u>2,774</u>	<u>2,811</u>	<u>2,299</u>
U. S. Government securities	1,722	1,739	1,126
Other securities	1,052	1,072	1,172
Reserve with F. R. Bank	821	839	874
Cash in vault	59	61	48
Net demand deposits	5,544	5,529	5,937
Time deposits	929	957	1,521
Government deposits	49	57	29
Due from banks	69	75	90
Due to banks	956	978	1,138
Borrowings from F. R. Bank	47	70	-
Loans on securities to brokers and dealers:			
For own account	594	603	1,510
For account of out-of-town banks	97	102	502
For account of others	<u>178</u>	<u>179</u>	<u>500</u>
Total	<u>859</u>	<u>884</u>	<u>2,512</u>
On demand	606	614	1,905
On time	263	270	607

## CHICAGO

Loans and investments - total	<u>1,685</u>	<u>1,693</u>	<u>2,028</u>
Loans - total	<u>1,150</u>	<u>1,154</u>	<u>1,537</u>
On securities	663	662	922
All other	487	492	615
Investments - total	<u>535</u>	<u>539</u>	<u>491</u>
U. S. Government securities	314	317	200
Other securities	221	222	292
Reserve with F. R. Bank	173	162	187
Cash in vault	15	15	13
Net demand deposits	1,116	1,111	1,285
Time deposits	459	464	642
Government deposits	5	6	4
Due from banks	103	98	175
Due to banks	235	244	343
Borrowings from F. R. Bank	6	5	1

(B-540a)

\*Revised.

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 28, 1931

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	21,221	1,411	8,475	1,260	2,083	630	560	2,930	611	360	501	435	1,865
Loans - total	13,521	919	5,294	766	1,321	391	375	2,064	396	228	337	297	1,133
On securities	5,897	340	2,634	397	596	147	116	982	156	58	91	81	299
All other	7,624	579	2,660	369	725	244	259	1,082	240	170	246	216	834
Investments - total	7,700	492	3,181	494	762	239	185	866	215	132	264	138	732
U. S. Govt. securities	4,133	232	1,875	195	407	117	92	496	84	57	128	74	376
Other securities	3,567	260	1,306	299	355	122	93	370	131	75	136	64	356
Reserve with F. R. Bank	1,714	98	874	77	115	38	34	242	40	23	48	33	92
Cash in vault	264	17	73	18	36	16	8	39	9	5	15	9	19
Net demand deposits	12,449	811	6,041	682	896	315	260	1,620	324	201	390	255	654
Time deposits	6,358	486	1,428	322	925	240	217	1,098	224	143	192	133	950
Government deposits	161	7	54	18	25	4	13	7	5	1	4	12	11
Due from banks	981	82	104	70	85	49	54	175	49	42	97	57	117
Due to banks	2,528	123	1,019	159	184	82	73	348	85	66	143	77	169
Borrowings from F. R. Bank	453	8	80	59	75	21	29	45	10	1	20	12	93