

STATEMENT FOR THE PRESS

For immediate release

B-535
Federal Reserve Board
October 26, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 21 shows decreases for the week of \$212,000,000 in loans and investments, \$66,000,000 in net demand deposits, \$118,000,000 in time deposits and \$95,000,000 in Government deposits, and increases of \$68,000,000 in reserves with Federal reserve banks and \$37,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$103,000,000 at reporting banks in the New York district and \$95,000,000 at all reporting banks, and increased \$11,000,000 in the Boston district. "All other" loans declined \$29,000,000 in the New York district, \$9,000,000 in the Philadelphia district, \$6,000,000 in the Cleveland district and \$44,000,000 at all reporting banks, and increased \$8,000,000 in the Chicago district.

Holdings of United States Government securities declined \$42,000,000 in the New York district and \$41,000,000 at all reporting banks, and increased \$8,000,000 in the San Francisco district. Holdings of other securities declined \$16,000,000 in the New York district and \$32,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$451,000,000 on October 21, the principal changes for the week being a decrease of \$47,000,000 at the Federal Reserve Bank of New York and increases of \$27,000,000 at San Francisco, \$19,000,000 at Chicago, \$12,000,000 at Cleveland, \$7,000,000 at Richmond and \$6,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 21, 1931, follows:

(In millions of dollars)

	<u>Oct. 21, 1931</u>	Increase or decrease since	
		<u>Oct. 14, 1931</u>	<u>Oct. 22, 1930</u>
Loans and investments - total	21,289	- 212	- 2,094
Loans - total	13,541	- 139	- 3,175
On securities	5,906	- 95	- 2,229
All other	7,635	- 44	- 946
Investments - total	7,748	- 73	+ 1,081
U. S. Government securities	4,159	- 41	+ 1,099
Other securities	3,589	- 32	- 18
Reserves with F. R. Banks	1,748	+ 68	- 79
Cash in vault	265	- 13	+ 53
Net demand deposits	12,521	- 66	- 1,189
Time deposits	6,418	- 118	- 1,142
Government deposits	187	- 95	+ 65
Due from banks	1,039	- 116	- 470
Due to banks	2,624	- 163	- 765
Borrowings from F. R. Banks	451	+ 37	+ 393

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 21 1931	Oct. 14 1931	Oct. 22 1930
NEW YORK			
Loans and investments - total	<u>7,351</u>	<u>7,538</u>	<u>8,273</u>
Loans - total	<u>4,540</u>	<u>4,670</u>	<u>6,046</u>
On securities	*2,300	2,403	3,550
All other	*2,240	2,267	2,496
Investments - total	<u>2,811</u>	<u>2,868</u>	<u>2,227</u>
U. S. Government securities	1,739	1,781	1,130
Other securities	1,072	1,087	1,097
Reserve with F. R. Bank	839	751	826
Cash in vault	61	65	46
Net demand deposits	5,529	5,484	5,750
Time deposits	957	1,034	1,530
Government deposits	57	87	31
Due from banks	76	88	90
Due to banks	978	1,025	1,099
Borrowings from F. R. Bank	70	121	-
Loans on securities to brokers and dealers:			
For own account	603	699	1,590
For account of out-of-town banks	102	85	511
For account of others	179	144	512
	<u>884</u>	<u>928</u>	<u>2,613</u>
	On demand	614	544
	On time	270	284
			2,020
			593
CHICAGO			
Loans and investments - total	<u>1,693</u>	<u>1,691</u>	<u>2,026</u>
Loans - total	<u>1,154</u>	<u>1,147</u>	<u>1,540</u>
On securities	662	664	923
All other	492	483	616
Investments - total	<u>539</u>	<u>544</u>	<u>486</u>
U. S. Government securities	317	319	194
Other securities	222	225	291
Reserve with F. R. Bank	162	165	187
Cash in vault	15	18	13
Net demand deposits	1,111	1,102	1,291
Time deposits	464	475	634
Government deposits	5	9	4
Due from banks	98	129	158
Due to banks	244	239	333
Borrowings from F. R. Bank	5	4	1

(B-535a)

*As revised on October 26.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 21, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	21,289	1,407	8,504	1,266	2,090	632	562	2,943	612	363	604	435	1,871
Loans - total	13,541	929	5,282	772	1,317	392	376	2,070	397	228	339	297	1,142
On securities	5,906	345	2,629	399	596	147	116	982	157	57	91	85	302
All other	7,635	584	2,653	373	721	245	260	1,088	240	171	248	212	840
Investments - total	7,748	478	3,222	494	773	240	186	873	215	135	265	138	729
U. S. Govt. securities	4,159	218	1,896	194	417	118	94	501	83	60	130	75	373
Other securities	3,589	260	1,326	300	356	122	92	372	132	75	135	63	356
Reserve with F. R. Bank	1,748	117	896	78	117	38	33	232	42	24	47	32	92
Cash in vault	265	17	76	20	34	16	8	40	8	5	14	9	18
Net demand deposits	12,521	834	6,033	687	904	320	264	1,628	331	203	400	255	662
Time deposits	6,418	492	1,459	326	934	242	216	1,107	225	143	193	131	950
Government deposits	187	8	63	21	29	5	15	8	5	1	4	15	13
Due from banks	1,039	96	116	71	83	53	55	176	53	46	103	57	130
Due to banks	2,624	126	1,043	170	194	85	75	362	89	70	151	76	183
Borrowings from F. R. Bank	451	9	105	58	65	19	24	38	8	3	16	12	94