

## STATEMENT FOR THE PRESS

B-530

For immediate releaseFederal Reserve Board  
October 19, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 14 shows decreases for the week of \$188,000,000 in loans and investments, \$152,000,000 in net demand deposits, \$88,000,000 in time deposits, \$27,000,000 in Government deposits and \$47,000,000 in reserves with Federal reserve banks, and an increase of \$140,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$58,000,000 at reporting member banks in the New York district and \$80,000,000 at all reporting banks. "All other" loans declined \$65,000,000 in the New York district, \$19,000,000 in the Boston district and \$98,000,000 at all reporting banks.

Holdings of United States Government securities increased \$25,000,000 in the New York district and declined \$19,000,000 in the Cleveland district, all reporting banks showing a net increase of \$6,000,000. Holdings of other securities declined \$9,000,000 in the Philadelphia district and \$16,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$414,000,000 on October 14, the principal changes for the week being increases of \$75,000,000 at the Federal Reserve Bank of New York, \$16,000,000 at San Francisco, \$15,000,000 at Philadelphia, \$12,000,000 at Cleveland and \$10,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 14, 1931, follows:

(In millions of dollars)

	<u>Oct. 14, 1931</u>	<u>Increase or decrease since</u> <u>Oct. 7, 1931</u>	<u>Oct. 15, 1930</u>
Loans and investments - total	<u>21,501</u>	- 188	- 1,903
Loans - total	<u>13,680</u>	- 178	- 3,184
On securities	6,001	- 80	- 2,249
All other	7,679	- 98	- 934
Investments - total	<u>7,821</u>	- 10	+ 1,280
U. S. Government securities	4,200	+ 6	+ 1,204
Other securities	3,621	- 16	+ 77
Reserves with F. R. Banks	1,680	- 47	- 147
Cash in vault	278	+ 7	+ 69
Net demand deposits	12,587	- 152	- 1,180
Time deposits	6,536	- 88	- 999
Government deposits	282	- 27	+ 140
Due from banks	1,155	+ 24	- 541
Due to banks	2,787	- 94	- 852
Borrowings from F. R. Banks	414	+ 140	+ 338

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Oct. 14 <u>1931</u>	Oct. 7 <u>1931</u>	Oct. 15 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,538</u>	<u>7,548</u>	<u>8,318</u>
Loans - total	<u>4,570</u>	<u>4,801</u>	<u>6,175</u>
On securities	2,403	2,469	3,640
All other	2,267	2,332	2,535
Investments - total	<u>2,868</u>	<u>2,847</u>	<u>2,143</u>
U. S. Government securities	1,781	1,756	1,080
Other securities	1,087	1,091	1,063
Reserve with F. R. Bank	751	791	794
Cash in vault	65	61	45
Net demand deposits	5,484	5,601	5,665
Time deposits	1,034	1,047	1,489
Government deposits	87	94	36
Due from banks	88	81	106
Due to banks	1,025	1,055	1,160
Borrowings from F. R. Bank	121	58	29
Loans on securities to brokers and dealers:			
For own account	699	798	1,702
For account of out-of-town banks	85	77	514
For account of others	<u>144</u>	<u>126</u>	<u>536</u>
Total	<u>928</u>	<u>1,001</u>	<u>2,752</u>
	On demand	682	2,149
	On time	319	603
CHICAGO			
Loans and investments - total	<u>1,691</u>	<u>1,692</u>	<u>2,032</u>
Loans - total	<u>1,147</u>	<u>1,150</u>	<u>1,560</u>
On securities	664	666	932
All other	483	484	628
Investments - total	<u>544</u>	<u>542</u>	<u>472</u>
U. S. Government securities	319	317	179
Other securities	225	225	293
Reserve with F. R. Bank	165	179	191
Cash in vault	18	18	14
Net demand deposits	1,102	1,118	1,302
Time deposits	475	483	652
Government deposits	9	10	5
Due from banks	129	130	188
Due to banks	239	279	369
Borrowings from F. R. Bank	4	1	-

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 14, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	21,501	1,401	8,694	1,278	2,106	636	563	2,944	614	361	508	427	1,869
Loans - total	13,680	920	5,414	780	1,325	394	378	2,066	399	226	338	292	1,148
On securities	6,001	334	2,732	398	598	147	115	986	158	57	90	82	304
All other	7,679	586	2,682	382	727	247	263	1,080	241	169	248	210	844
Investments - total	7,821	481	3,280	498	781	242	185	878	215	135	270	135	721
U. S. Govt. securities	4,200	218	1,938	196	422	119	92	502	83	59	130	76	365
Other securities	3,621	263	1,342	302	359	123	93	376	132	76	140	59	356
Reserve with F. R. Bank	1,680	113	807	80	122	38	35	239	43	24	50	33	96
Cash in vault	278	19	80	20	35	15	8	43	8	5	15	10	20
Net demand deposits	12,587	822	6,001	696	933	330	272	1,643	336	204	410	258	682
Time deposits	6,536	494	1,535	333	941	244	218	1,123	228	143	196	133	948
Government deposits	282	12	96	31	43	7	23	12	7	2	6	23	20
Due from banks	1,155	92	131	77	83	63	64	211	57	50	111	74	142
Due to banks	2,787	135	1,098	188	220	93	81	363	95	70	159	85	200
Borrowings from F. R. Bank	414	8	152	60	53	12	18	19	4	2	12	7	67