

STATEMENT FOR THE PRESS

B-527

Federal Reserve Board
October 12, 1931For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 7 shows decreases for the week of \$418,000,000 in loans and investments, \$483,000,000 in net demand deposits, \$151,000,000 in time deposits, \$67,000,000 in Government deposits and \$89,000,000 in reserves with Federal reserve banks, and an increase of \$120,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$215,000,000 at reporting member banks in the New York district, \$11,000,000 in the Cleveland district, \$9,000,000 each in the Boston and Chicago districts, \$8,000,000 in the Richmond district and \$265,000,000 at all reporting banks. "All other" loans declined \$52,000,000 in the New York district, \$15,000,000 in the Chicago district, \$8,000,000 in the San Francisco district and \$68,000,000 at all reporting banks, and increased \$8,000,000 in the Boston district.

Holdings of United States Government securities declined \$28,000,000 in the Philadelphia district, \$8,000,000 in the Cleveland district, \$7,000,000 in the Boston district and \$29,000,000 at all reporting banks, and increased \$9,000,000 each in the New York and Richmond districts. Holdings of other securities declined \$31,000,000 in the New York district and \$56,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$274,000,000 on October 7, the principal changes for the week being increases of \$61,000,000 at the Federal Reserve Bank of New York, \$20,000,000 at Philadelphia, \$12,000,000 at Cleveland, \$10,000,000 at San Francisco and \$7,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 7, 1931, follows:

(In millions of dollars)

	<u>Oct. 7, 1931</u>	<u>Increase or decrease since Sept. 30, 1931</u>	<u>Oct. 8, 1930</u>
Loans and investments - total	<u>21,689</u>	- 418	- 1,608
Loans - total	<u>13,358</u>	- 333	- 2,955
On securities	6,081	- 265	- 2,179
All other	7,777	- 68	- 775
Investments - total	<u>7,831</u>	- 85	+ 1,346
U. S. Government securities	4,194	- 29	+ 1,224
Other securities	3,537	- 56	+ 122
Reserves with F. R. Banks	1,727	- 89	- 75
Cash in vault	271	+ 16	+ 59
Net demand deposits	12,739	- 488	- 818
Time deposits	6,524	- 151	- 917
Government deposits	309	- 67	+ 162
Due from banks	1,131	- 151	- 514
Due to banks	2,881	- 190	- 723
Borrowings from F. R. Banks	274	+ 120	+ 235

For immediate release

Federal Reserve Board
October 8, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 7 <u>1931</u>	Sept. 30 <u>1931</u>	Oct. 8 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,648</u>	<u>7,924</u>	<u>8,236</u>
Loans - total	<u>4,801</u>	<u>5,059</u>	<u>6,127</u>
On securities	2,469	2,677	3,660
All other	2,332	2,382	2,466
Investments - total	<u>2,847</u>	<u>2,865</u>	<u>2,110</u>
U. S. Government securities	1,756	1,745	1,049
Other securities	1,091	1,120	1,061
Reserve with F. R. Bank	791	880	794
Cash in vault	61	62	46
Net demand deposits	5,601	6,003	5,622
Time deposits	1,047	1,073	1,479
Government deposits	94	115	37
Due from banks	81	95	108
Due to banks	1,055	1,204	1,147
Borrowings from F. R. Bank	58	2	2
Loans on securities to brokers and dealers:			
For own account	798	948	1,740
For account of out-of-town banks	77	87	555
For account of others	<u>126</u>	<u>137</u>	<u>610</u>
Total	<u>1,001</u>	<u>1,172</u>	<u>2,905</u>
On demand	632	835	2,298
On time	319	337	608
CHICAGO			
Loans and investments - total	<u>1,692</u>	<u>1,711</u>	<u>1,995</u>
Loans - total	<u>1,150</u>	<u>1,168</u>	<u>1,532</u>
On securities	666	673	901
All other	484	495	631
Investments - total	<u>542</u>	<u>543</u>	<u>464</u>
U. S. Government securities	317	314	178
Other securities	225	229	286
Reserve with F. R. Bank	179	191	187
Cash in vault	13	16	13
Net demand deposits	1,118	1,127	1,244
Time deposits	433	499	661
Government deposits	10	12	5
Due from banks	130	176	175
Due to banks	279	286	356
Borrowings from F. R. Bank	1	1	-

For immediate release

B-518b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 7, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	21,689	1,429	8,805	1,293	2,133	635	565	2,947	612	363	612	429	1,866
Loans - total	13,858	944	5,547	784	1,332	396	380	2,072	397	225	339	291	1,151
On securities	6,081	339	2,800	403	601	147	115	987	156	56	92	82	303
All other	7,777	605	2,747	381	731	249	265	1,085	241	169	247	209	848
Investments - total	7,831	485	3,258	509	801	239	185	875	215	138	273	138	715
U. S. Govt. securities	4,194	221	1,913	198	441	116	91	500	83	62	132	77	360
Other securities	3,637	264	1,345	311	360	123	94	375	132	76	141	61	355
Reserve with F. R. Bank	1,727	115	844	77	122	38	33	251	41	25	52	34	95
Cash in vault	271	18	75	21	33	17	8	44	7	5	13	11	19
Net demand deposits	12,739	845	6,120	693	954	322	271	1,658	330	206	412	255	673
Time deposits	6,624	500	1,553	352	952	247	220	1,141	230	144	197	135	953
Government deposits	309	13	104	34	47	8	25	13	9	2	7	25	22
Due from banks	1,131	90	125	66	82	65	62	225	54	49	110	68	135
Due to banks	2,881	141	1,128	173	226	99	82	416	95	77	166	81	197
Borrowings from F. R. Bank	274	4	77	45	41	12	18	9	4	-	7	6	51