

STATEMENT FOR THE PRESS

B-511

For immediate releaseFederal Reserve Board
October 5, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 30 shows increases for the week of \$35,000,000 in loans and investments, \$80,000,000 in reserves with Federal reserve banks, \$342,000,000 in net demand deposits and \$8,000,000 in borrowings from Federal reserve banks, and decreases of \$62,000,000 in time deposits and \$28,000,000 in Government deposits.

Loans on securities increased \$34,000,000 at reporting banks in the New York district, and declined \$16,000,000 in the Chicago district, \$11,000,000 in the Boston district, \$9,000,000 in the San Francisco district and \$15,000,000 at all reporting banks. "All other" loans declined \$12,000,000 in the New York district, \$10,000,000 in the Cleveland district, \$9,000,000 in the Philadelphia district and \$22,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$65,000,000 at reporting banks in the New York district and \$16,000,000 in the Boston district, and declined \$25,000,000 in the Cleveland district, \$8,000,000 in the Dallas district and \$7,000,000 in the Atlanta district, all reporting banks showing a net increase of \$26,000,000 for the week. Holdings of other securities increased \$53,000,000 in the New York district and \$46,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$154,000,000 on September 30, the principal changes for the week being an increase of \$20,000,000 at the Federal Reserve Bank of San Francisco and a decrease of \$15,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 30, 1931, follows:

(In millions of dollars)

	<u>Sept. 30, 1931</u>	<u>Increase or decrease since</u> <u>Sept. 23, 1931</u> <u>Oct. 1, 1930</u>	
Loans and investments - total	<u>22,107</u>	<u>+ 35</u>	<u>-1,360</u>
Loans - total	<u>14,191</u>	<u>- 37</u>	<u>-2,822</u>
On securities	6,346	- 15	-2,130
All other	7,845	- 22	- 693
Investments - total	<u>7,916</u>	<u>+ 72</u>	<u>+1,462</u>
U. S. Government securities	4,223	+ 26	+1,277
Other securities	3,693	+ 46	+ 185
Reserves with F. R. Banks	1,816	+ 80	+ 29
Cash in vault	255	- 4	+ 54
Net demand deposits	13,227	+ 342	- 585
Time deposits	6,775	- 62	- 759
Government deposits	376	- 28	+ 195
Due from banks	1,282	+ 35	- 375
Due to banks	3,071	+ 164*	- 593
Borrowings from F. R. Banks	154	+ 8	+ 110

*Sept. 23 figures revised
(St. Louis district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 30 <u>1931</u>	Sept. 23 <u>1931</u>	Oct. 1 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,924</u>	<u>7,775</u>	<u>8,325</u>
Loans - total	<u>5,059</u>	<u>5,036</u>	<u>6,244</u>
On securities	2,677	2,641	3,796
All other	2,382	2,395	2,448
Investments - total	<u>2,865</u>	<u>2,739</u>	<u>2,081</u>
U. S. Government securities	1,745	1,673	1,038
Other securities	1,120	1,066	1,043
Reserve with F. R. Bank	880	785	802
Cash in vault	62	61	44
Net demand deposits	6,003	5,650	5,778
Time deposits	1,073	1,091	1,454
Government deposits	115	121	46
Due from banks	95	82	122
Due to banks	1,204	1,027	1,224
Borrowings from F. R. Bank	2	3	-
Loans on securities to brokers and dealers:			
For own account	948	921	1,834
For account of out-of-town banks	87	145	602
For account of others	<u>137</u>	<u>141</u>	<u>627</u>
Total	<u>1,172</u>	<u>1,207</u>	<u>3,063</u>
On demand	835	853	2,453
On time	337	354	609
CHICAGO			
Loans and investments - total	<u>1,711</u>	<u>1,715</u>	<u>2,025</u>
Loans - total	<u>1,168</u>	<u>1,180</u>	<u>1,556</u>
On securities	673	686	930
All other	495	494	626
Investments - total	<u>543</u>	<u>535</u>	<u>469</u>
U. S. Government securities	314	307	174
Other securities	229	228	295
Reserve with F. R. Bank	191	176	176
Cash in vault	16	16	13
Net demand deposits	1,127	1,116	1,260
Time deposits	499	495	670
Government deposits	12	13	6
Due from banks	176	165	194
Due to banks	286	288	346
Borrowings from F. R. Bank	1	2	1

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 30, 1931

(In millions of dollars)

	Total	Federal Reserve District					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	22,107	1,441	9,094	1,323	2,155	633	562	2,975	623	366	617	434	1,384
Loans - total	14,191	945	5,814	781	1,344	403	379	2,096	402	226	342	294	1,165
On securities	6,346	348	3,015	402	612	155	115	996	159	57	94	84	309
All other	7,845	597	2,799	379	732	248	264	1,100	243	169	248	210	856
Investments - total	7,916	496	3,280	542	811	230	183	879	221	140	275	140	719
U. S. Govt. securities	4,223	228	1,904	226	449	107	92	500	86	62	129	77	363
Other securities	3,693	268	1,376	316	362	123	91	379	135	78	146	63	356
Reserve with F. R. Bank	1,816	94	935	81	123	37	35	265	39	23	50	36	98
Cash in vault	255	16	75	14	33	16	8	40	6	5	14	8	20
Net demand deposits	13,227	828	6,537	723	967	323	271	1,682	335	206	417	255	683
Time deposits	6,775	504	1,596	367	975	251	225	1,163	232	145	200	140	977
Government deposits	376	15	127	41	58	10	29	16	10	3	9	32	26
Due from banks	1,282	100	148	78	98	68	63	276	53	56	117	72	153
Due to banks	3,071	134	1,278	201	237	94	79	427	94	78	166	80	203
Borrowings from F. R. Bank	154	4	16	25	29	11	16	2	5	-	4	1	41