

STATEMENT FOR THE PRESS

B-503

Federal Reserve Board

September 28, 1931.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 23 shows decreases for the week of \$60,000,000 in loans and investments, \$122,000,000 in reserves with Federal reserve banks, \$249,000,000 in net demand deposits, \$58,000,000 in time deposits and \$16,000,000 in Government deposits, and an increase of \$33,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$26,000,000 at reporting banks in the Chicago district, \$11,000,000 in the New York district, \$8,000,000 each in the Boston and Philadelphia districts and \$53,000,000 at all reporting banks, and increased \$12,000,000 in the San Francisco district. "All other" loans increased \$55,000,000 in the New York district and \$8,000,000 in the Cleveland district, and declined \$31,000,000 in the Chicago district, \$20,000,000 in the San Francisco district and \$12,000,000 in the Boston district, all reporting banks showing a net increase of \$18,000,000 for the week.

Holdings of United States Government securities declined \$21,000,000 at reporting banks in the Cleveland district, \$17,000,000 in the Philadelphia district, \$10,000,000 each in the Chicago and San Francisco districts and \$68,000,000 at all reporting banks, and increased \$9,000,000 in the New York district. Holdings of other securities increased \$39,000,000 in the New York district and \$43,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$146,000,000 on September 23, the principal changes for the week being increases of \$13,000,000 at the Federal Reserve Bank of Cleveland; \$9,000,000 at Philadelphia and \$7,000,000 at Chicago.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 23, 1931, follows:

(In millions of dollars)

	<u>Sept. 23, 1931</u>	Increase or decrease since <u>Sept. 16, 1931</u>	<u>Sept. 24, 1930</u>
Loans and investments - total	22,072	- 60	- 1,225
Loans - total	14,228	- 35	- 2,684
On securities	6,361	- 53	- 2,093
All other	7,867	+ 18	- 591
Investments - total	7,844	- 25	+ 1,459
U. S. Government securities	4,197	- 68	+ 1,264
Other securities	3,647	+ 43	+ 195
Reserves with F. R. Banks	1,736	- 122	- 80
Cash in vault	259	+ 34	+ 51
Net demand deposits	12,885	- 249	- 657
Time deposits	6,837	- 58	- 652
Government deposits	404	- 16	+ 222
Due from banks	1,247	- 111	- 388
Due to banks	2,905	- 173	- 592
Borrowings from F. R. Banks	146	+ 33	+ 113

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 23 1931	Sept. 16 1931	Sept. 24 1930
NEW YORK			
Loans and investments - total	<u>7,775</u>	<u>7,653</u>	<u>8,092</u>
Loans - total	<u>5,036</u>	<u>4,974</u>	<u>6,033</u>
On securities	2,641	2,641	3,619
All other	2,395	2,333	2,414
Investments - total	<u>2,739</u>	<u>2,689</u>	<u>2,059</u>
U. S. Government securities	1,673	1,663	1,048
Other securities	1,066	1,026	1,011
Reserve with F. R. Bank	785	889	820
Cash in vault	61	50	44
Net demand deposits	5,650	5,656	5,574
Time deposits	1,091	1,101	1,415
Government deposits	121	128	46
Due from banks	82	89	96
Due to banks	1,027	1,046	1,086
Borrowings from F. R. Bank	3	-	-
Loans on securities to brokers and dealers:			
For own account	921	913	1,721
For account of out-of-town banks	145	203	782
For account of others	141	155	719
Total	<u>1,207</u>	<u>1,271</u>	<u>3,222</u>
On demand	853	904	2,639
On time	354	367	583
CHICAGO			
Loans and investments - total	<u>1,715</u>	<u>1,771</u>	<u>2,056</u>
Loans - total	<u>1,180</u>	<u>1,237</u>	<u>1,601</u>
On securities	685	711	986
All other	494	526	614
Investments - total	<u>535</u>	<u>534</u>	<u>456</u>
U. S. Government securities	307	306	165
Other securities	228	228	291
Reserve with F. R. Bank	175	189	181
Cash in vault	16	13	13
Net demand deposits	1,116	1,170	1,270
Time deposits	495	504	668
Government deposits	13	13	6
Due from banks	165	143	175
Due to banks	288	306	360
Borrowings from F. R. Bank	2	2	1

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 23, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,072	1,433	8,954	1,348	2,196	637	571	2,996	623	366	617	437	1,894
Loans - total	14,228	954	5,792	795	1,358	405	381	2,112	402	226	342	290	1,171
On securities	6,361	359	2,981	407	616	157	115	1,012	161	58	92	85	318
All other	7,867	595	2,811	388	742	248	266	1,100	241	168	250	205	853
Investments - total	7,844	479	3,162	553	838	232	190	884	221	140	275	147	723
U. S. Govt. securities	4,197	212	1,839	232	474	109	99	504	85	63	129	85	366
Other securities	3,647	267	1,323	321	364	123	91	380	136	77	146	62	357
Reserve with F. R. Bank	1,736	102	841	82	127	40	36	252	43	26	51	35	101
Cash in vault	259	17	75	14	34	18	8	40	6	5	14	7	21
Net demand deposits	12,885	822	6,177	724	985	321	277	1,667	341	208	419	257	687
Time deposits	6,837	513	1,613	381	984	254	228	1,165	232	145	200	138	984
Government deposits	404	16	134	43	68	10	31	17	11	3	9	34	28
Due from banks	1,247	87	135	72	97	71	64	261	60	59	118	76	147
Due to banks	2,905	130	1,100	190	261	96	78	428	93	81	170	80	198
Borrowings from F. R. Bank	146	2	20	22	31	12	11	17	3	-	6	1	21