

STATEMENT FOR THE PRESS

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For immediate release

Federal Reserve Board
September 21, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board condition statement of weekly reporting member banks in leading cities on September 16 shows increases for the week of \$116,000,000 in loans and investments, \$119,000,000 in reserves with Federal reserve banks and \$420,000,000 in Government deposits, and decreases of \$61,000,000 in net demand deposits and \$55,000,000 in time deposits. Borrowings of reporting banks from Federal reserve banks remained unchanged.

Loans on securities declined \$10,000,000 at reporting banks in the Chicago district, \$6,000,000 in the Philadelphia district and \$28,000,000 at all reporting banks. "All other" loans declined \$40,000,000 in the New York district and \$42,000,000 at all reporting banks.

Holdings of United States Government securities increased in all districts except Chicago, where reporting banks showed a decline of \$19,000,000, the total increase being \$227,000,000 and the principal increases by districts: New York \$81,000,000, Cleveland \$38,000,000, Dallas \$32,000,000, Philadelphia \$29,000,000, and Atlanta \$27,000,000. Holdings of other securities declined \$32,000,000 in the New York district, \$6,000,000 in the Chicago district and \$41,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$113,000,000 on September 16, the principal changes for the week being a decrease of \$13,000,000 at the Federal Reserve Bank of San Francisco and an increase of \$7,000,000 at Philadelphia.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 16, 1931, follows:

(In millions of dollars)

	<u>Sept. 16, 1931</u>	Increase or decrease since	
		<u>Sept. 9, 1931</u>	<u>Sept. 17, 1930</u>
Loans and investments - total	22,132	+ 116	- 1,113
Loans - total	14,263	- 70	- 2,618
On securities	6,414	- 28	- 1,982
All other	7,849	- 42	- 635
Investments - total	7,869	+ 186	+ 1,500
U. S. Government securities	4,265	+ 227	+ 1,333
Other securities	3,604	- 41	+ 167
Reserves with F. R. Banks	1,858	+ 119	+ 22
Cash in vault	225	- 17	+ 21
Net demand deposits	13,134	- 61	- 484
Time deposits	6,895	- 55	- 553
Government deposits	420	+ 420	+ 238
Due from banks	1,358	+ 17	- 322
Due to banks	3,078	- 66	- 512
Borrowings from F. R. Banks	113	-	+ 85

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 16 <u>1931</u>	Sept. 9 <u>1931</u>	Sept. 17 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,663</u>	<u>7,666</u>	<u>8,058</u>
Loans - total	<u>4,974</u>	<u>5,017</u>	<u>5,970</u>
On securities	2,641	2,643	3,541
All other	2,333	2,374	2,429
Investments - total	<u>2,689</u>	<u>2,649</u>	<u>2,088</u>
U. S. Government securities	1,663	1,592	1,069
Other securities	1,026	1,057	1,018
Reserve with F. R. Bank	839	766	809
Cash in vault	50	55	43
Net demand deposits	5,666	5,638	5,526
Time deposits	1,101	1,089	1,403
Government deposits	128	-	46
Due from banks	89	65	101
Due to banks	1,046	1,050	1,109
Borrowings from F. R. Bank	-	2	-
Loans on securities to brokers and dealers:			
For own account	913	949	1,649
For account of out-of-town banks	203	215	826
For account of others	<u>155</u>	<u>161</u>	<u>746</u>
Total	<u>1,271</u>	<u>1,325</u>	<u>3,222</u>
On demand	904	935	2,631
On time	367	390	591
CHICAGO			
Loans and investments - total	<u>1,771</u>	<u>1,796</u>	<u>2,028</u>
Loans - total	<u>1,237</u>	<u>1,241</u>	<u>1,584</u>
On securities	711	718	966
All other	526	523	618
Investments - total	<u>534</u>	<u>555</u>	<u>444</u>
U. S. Government securities	306	323	165
Other securities	228	232	280
Reserve with F. R. Bank	189	183	191
Cash in vault	13	15	12
Net demand deposits	1,170	1,194	1,265
Time deposits	504	513	669
Government deposits	13	-	6
Due from banks	143	158	187
Due to banks	306	311	366
Borrowings from F. R. Bank	2	2	1

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 16, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,132	1,454	8,852	1,370	2,214	639	570	3,061	623	371	624	443	1,911
Loans - total	14,263	974	5,738	802	1,352	406	375	2,169	401	230	347	290	1,179
On securities	6,414	367	2,992	415	618	158	114	1,038	160	61	96	89	306
All other	7,849	507	2,746	387	734	248	261	1,131	241	169	251	201	873
Investments - total	7,869	480	3,114	568	862	233	195	892	222	141	277	153	732
U. S. Govt. securities	4,265	217	1,830	249	495	111	104	514	84	64	130	91	376
Other securities	3,604	263	1,284	319	367	122	91	378	138	77	147	62	356
Reserve with F. R. Bank	1,858	95	950	89	132	39	36	268	41	25	49	32	102
Cash in vault	225	14	62	13	31	15	7	36	6	5	11	7	18
Net demand deposits	13,134	846	6,202	757	1,019	328	282	1,747	339	215	426	263	710
Time deposits	6,895	514	1,632	387	990	260	228	1,178	234	145	200	139	988
Government deposits	420	17	141	45	68	10	33	17	12	3	9	36	29
Due from banks	1,358	87	141	78	118	84	72	252	70	64	138	81	173
Due to banks	3,078	140	1,126	214	297	107	85	444	103	85	183	82	212
Borrowings from F. R. Bank	113	2	19	13	18	8	12	10	5	-	3	1	22