

## STATEMENT FOR THE PRESS

B-487

For immediate releaseFederal Reserve Board  
September 14, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 9 shows decreases for the week of \$47,000,000 in loans and investments, \$68,000,000 in reserve balances with Federal reserve banks, \$49,000,000 in net demand deposits, \$53,000,000 in time deposits and \$42,000,000 in Government deposits, and an increase of \$6,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$42,000,000 at reporting banks in the New York district, \$24,000,000 in the Boston district, \$11,000,000 in the Chicago district and \$77,000,000 at all reporting banks. "All other" loans increased \$24,000,000 in the Boston district, \$6,000,000 in the Chicago district and \$12,000,000 at all reporting banks, and declined \$15,000,000 in the New York district.

Holdings of United States Government securities declined \$8,000,000 at all reporting banks, while holdings of other securities increased \$28,000,000 in the New York district and \$26,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$113,000,000 on September 9, the principal change for the week being an increase of \$6,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 9, 1931, follows:

(In millions of dollars)

	<u>Sept. 9, 1931</u>	<u>Increase or decrease since</u> <u>Sept. 2, 1931</u>	<u>Sept. 10, 1930</u>
Loans and investments - total	<u>22,016</u>	- 47	- 1,149
Loans - total	<u>14,333</u>	- 65	- 2,479
On securities	6,442	- 77	- 1,882
All other	7,891	+ 12	- 597
Investments - total	<u>7,683</u>	+ 18	+ 1,330
U. S. Government securities	4,038	- 8	+ 1,123
Other securities	3,645	+ 26	+ 207
Reserve with F. R. Banks	1,739	- 68	- 78
Cash in vault	242	+ 15	+ 26
Net demand deposits	13,195	- 49	- 505
Time deposits	6,950	- 53	- 528
Government deposits	-	- 42	-
Due from banks	1,341	- 33	- 228
Due to banks	3,144	- 48	- 294
Borrowings from F. R. Banks	113	+ 6	+ 76

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Sept. 9 <u>1931</u>	Sept. 2 <u>1931</u>	Sept. 10 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,665</u>	<u>7,692</u>	<u>8,041</u>
Loans - total	<u>5,017</u>	<u>5,072</u>	<u>5,933</u>
On securities	2,643	2,683	3,523
All other	2,374	2,389	2,409
Investments - total	<u>2,649</u>	<u>2,620</u>	<u>2,109</u>
U. S. Government securities	1,592	1,588	1,083
Other securities	1,057	1,032	1,026
Reserve with F. R. Bank	766	811	800
Cash in vault	55	53	46
Net demand deposits	5,638	5,708	5,554
Time deposits	1,089	1,107	1,443
Government deposits	-	15	-
Due from banks	65	86	85
Due to banks	1,050	1,107	1,017
Borrowings from F. R. Bank	2	8	-
Loans on securities to brokers and dealers:			
For own account	949	983	1,614
For account of out-of-town banks	215	220	770
For account of others	<u>161</u>	<u>163</u>	<u>759</u>
Total	<u>1,325</u>	<u>1,366</u>	<u>3,143</u>
	935	977	2,542
On demand	390	389	602
On time			
CHICAGO			
Loans and investments - total	<u>1,796</u>	<u>1,797</u>	<u>2,031</u>
Loans - total	<u>1,241</u>	<u>1,243</u>	<u>1,559</u>
On securities	718	725	940
All other	523	518	619
Investments - total	<u>555</u>	<u>554</u>	<u>471</u>
U. S. Government securities	323	322	193
Other securities	232	232	278
Reserve with F. R. Bank	183	205	184
Cash in vault	15	15	13
Net demand deposits	1,194	1,203	1,285
Time deposits	513	528	669
Government deposits	-	3	-
Due from banks	158	157	165
Due to banks	311	314	363
Borrowings from F. R. Bank	2	1	1

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 9, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,016	1,451	8,845	1,349	2,183	630	543	3,092	617	368	617	412	1,909
Loans - total	14,333	980	5,780	808	1,358	403	375	2,175	402	228	343	293	1,183
On securities	6,442	370	2,994	421	623	159	114	1,048	162	60	97	89	305
All other	7,891	610	2,786	387	735	244	261	1,127	240	168	251	204	878
Investments - total	7,683	471	3,065	541	825	227	168	917	215	140	269	119	726
U. S. Govt. securities	4,038	211	1,749	220	457	103	77	533	77	63	120	59	369
Other securities	3,645	260	1,316	321	368	124	91	384	138	77	149	60	357
Reserve with F. R. Bank	1,739	94	826	86	135	40	38	261	43	28	56	33	99
Cash in vault	242	14	69	13	34	15	3	38	8	5	12	7	19
Net demand deposits	13,195	849	6,171	774	1,047	332	287	1,766	351	219	433	265	701
Time deposits	6,950	517	1,622	396	999	264	229	1,196	235	146	200	139	1,007
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,341	88	119	76	105	80	69	262	75	68	148	76	175
Due to banks	3,114	143	1,130	222	304	110	90	451	109	84	198	83	220
Borrowings from F. R. Bank	113	2	19	6	21	6	9	9	2	-	3	1	35