

STATEMENT FOR THE PRESS

B-461

For immediate releaseFederal Reserve Board
August 24, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 19 shows decreases for the week of \$74,000,000 in loans and investments, \$159,000,000 in net demand deposits, \$47,000,000 in time deposits and \$30,000,000 in Government deposits, and an increase of \$34,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$11,000,000 each at reporting banks in ^{the} New York and Cleveland Federal reserve districts and \$26,000,000 at all reporting banks. "All other" loans increased \$43,000,000 in the New York district and declined \$7,000,000 in the Boston district, all reporting banks showing a net increase of \$22,000,000.

Holdings of United States Government securities declined \$26,000,000 in the New York district, \$10,000,000 in the Chicago district and \$38,000,000 at all reporting banks. Holdings of other securities declined \$14,000,000 in the New York district, \$6,000,000 in the Richmond district and \$32,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$90,000,000 on August 19, the principal changes for the week being increases of \$23,000,000 and \$11,000,000, respectively, at the Federal Reserve Banks of San Francisco and Cleveland, and a decrease of \$11,000,000 at New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 19, 1931, follows:

(In millions of dollars)

	<u>Aug. 19, 1931</u>	<u>Aug. 12, 1931</u>	<u>Aug. 20, 1930</u>
Loans and investments - total	22,001	- 74	- 1,135
Loans - total	14,338	- 4	- 2,457
On securities	6,453	- 26	- 1,836
All other	7,885	+ 22	- 622
Investments - total	7,663	- 70	+ 1,323
U. S. Government securities	4,031	- 38	+ 1,109
Other securities	3,632	- 32	+ 214
Reserve with F. R. Banks	1,814	+ 7	+ 7
Cash in vault	236	+ 3	+ 33
Net demand deposits	13,196	- 159	- 431
Time deposits	7,058	- 47	- 350
Government deposits	45	- 30	- 1
Due from banks	1,426	- 51*	- 52
Due to banks	3,219	- 124*	- 72
Borrowings from F. R. Banks	90	+ 34	+ 46

*Aug. 12 figures revised
(Kansas City district)

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Aug. 19</u> <u>1931</u>	<u>Aug. 12</u> <u>1931</u>	<u>Aug. 20</u> <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,563</u>	<u>7,566</u>	<u>8,076</u>
Loans - total	<u>4,982</u>	<u>4,949</u>	<u>5,968</u>
On securities	2,622	2,633	3,527
All other	2,360	2,316	2,441
Investments - total	<u>2,581</u>	<u>2,617</u>	<u>2,108</u>
U. S. Government securities	1,563	1,586	1,090
Other securities	1,018	1,031	1,018
Reserve with F. R. Bank	836	844	782
Cash in vault	48	55	44
Net demand deposits	5,605	5,676	5,558
Time deposits	1,113	1,131	1,436
Government deposits	16	27	15
Due from banks	72	77	87
Due to banks	1,102	1,130	976
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	950	936	1,607
For account of out-of-town banks	228	230	714
For account of others	<u>165</u>	<u>163</u>	<u>807</u>
Total	<u>1,343</u>	<u>1,329</u>	<u>3,128</u>
	On demand	921	2,489
	On time	408	639
CHICAGO			
Loans and investments - total	<u>1,794</u>	<u>1,814</u>	<u>2,034</u>
Loans - total	<u>1,247</u>	<u>1,251</u>	<u>1,551</u>
On securities	729	731	919
All other	518	520	632
Investments - total	<u>547</u>	<u>563</u>	<u>483</u>
U. S. Government securities	314	325	205
Other securities	233	238	278
Reserve with F. R. Bank	178	191	190
Cash in vault	14	15	12
Net demand deposits	1,172	1,189	1,292
Time deposits	533	550	647
Government deposits	4	6	2
Due from banks	176	167	142
Due to banks	299	308	358
Borrowings from F. R. Bank	1	1	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 19, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,001	1,442	8,751	1,361	2,212	629	548	3,101	622	369	626	417	1,923
Loans - total	14,338	975	5,752	812	1,367	406	375	2,183	401	229	352	290	1,196
On securities	6,453	373	2,979	417	631	161	113	1,057	163	62	98	87	312
All other	7,885	602	2,773	395	736	245	262	1,126	238	167	254	203	884
Investments - total	7,663	467	2,999	549	845	223	173	918	221	140	274	127	727
U. S. Govt. securities	4,031	206	1,723	226	469	97	82	526	76	64	124	67	371
Other securities	3,632	261	1,276	323	376	126	91	392	145	76	150	60	356
Reserve with F. R. Bank	1,814	96	897	89	137	41	37	256	42	27	52	32	108
Cash in vault	236	14	62	13	40	14	8	35	6	5	12	6	21
Net demand deposits	13,196	837	6,145	776	1,071	325	288	1,755	351	217	434	268	729
Time deposits	7,058	527	1,651	408	1,013	264	234	1,222	237	146	200	139	1,017
Government deposits	45	2	17	4	4	3	3	5	1	-	1	2	3
Due from banks	1,426	108	126	84	115	85	68	289	71	66	142	80	192
Due to banks	3,219	141	1,183	230	327	107	91	441	104	81	197	84	233
Borrowings from F. R. Bank	90	2	13	4	18	5	8	3	2	-	7	1	27