

STATEMENT FOR THE PRESS

For immediate release

B-452
Federal Reserve Board
August 17, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 12 shows decreases for the week of \$189,000,000 in total loans and investments, \$59,000,000 in net demand deposits and \$55,000,000 in Government deposits, and an increase of \$63,000,000 in reserves with Federal reserve banks.

Loans on securities declined \$15,000,000 at reporting member banks in the New York district, \$12,000,000 in the Chicago district and \$33,000,000 at all reporting banks. "All other" loans declined \$140,000,000 in the New York district and \$131,000,000 at all reporting banks, and increased \$12,000,000 in the Boston district.

Holdings of United States Government securities declined \$51,000,000 in the New York district, \$8,000,000 in the San Francisco district and \$43,000,000 at all reporting banks, and increased \$6,000,000 in the Cleveland district. Holdings of other securities increased \$10,000,000 in the Chicago district and \$23,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$56,000,000 on August 12, the principal changes for the week being a decrease of \$10,000,000 at the Federal Reserve Bank of San Francisco and an increase of \$7,000,000 at New York, all reporting banks showing a net reduction of \$2,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 12, 1931, follows:

(In millions of dollars)

	<u>Aug. 12, 1931</u>	<u>Aug. 5, 1931</u>	<u>Aug. 13, 1930</u>
Loans and investments - total	22,075	- 189	- 1,017
Loans - total	14,342	- 164	- 2,515
On securities	6,479	- 33	- 1,870
All other	7,863	- 131	- 644
Investments - total	7,733	- 25	+ 1,498
U. S. Government securities	4,069	- 48	+ 1,209
Other securities	3,664	+ 23	+ 289
Reserve with F. R. Banks	1,821	+ 63	+ 32
Cash in vault	233	+ 13	+ 19
Net demand deposits	13,355	- 59	- 350
Time deposits	7,105	+ 6	- 289
Government deposits	75	- 55	+ 29
Due from banks	1,476	- 70	- 88
Due to banks	3,344	- 112	- 18
Borrowings from F. R. Banks	56	- 2	+ 18

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 12 <u>1931</u>	Aug. 5 <u>1931</u>	Aug. 13 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,566</u>	<u>7,763</u>	<u>8,068</u>
Loans - total	<u>4,949</u>	<u>5,100</u>	<u>6,002</u>
On securities	2,633	2,648	3,585
All other	2,316	2,452	2,417
Investments - total	<u>2,617</u>	<u>2,663</u>	<u>2,066</u>
U. S. Government securities	1,586	1,636	1,065
Other securities	1,031	1,027	1,002
Reserve with F. R. Bank	844	779	787
Cash in vault	55	54	45
Net demand deposits	5,676	5,758	5,595
Time deposits	1,131	1,123	1,440
Government deposits	27	45	15
Due from banks	77	80	94
Due to banks	1,130	1,212	1,004
Borrowings from F. R. Bank	-	2	-
Loans on securities to brokers and dealers:			
For own account	936	960	1,646
For account of out-of-town banks	230	222	705
For account of others	163	164	804
Total	<u>1,329</u>	<u>1,346</u>	<u>3,155</u>
On demand	921	938	2,513
On time	408	408	642
CHICAGO			
Loans and investments - total	<u>1,814</u>	<u>1,812</u>	<u>2,023</u>
Loans - total	<u>1,251</u>	<u>1,256</u>	<u>1,565</u>
On securities	731	742	920
All other	520	514	645
Investments - total	<u>563</u>	<u>556</u>	<u>458</u>
U. S. Government securities	325	327	191
Other securities	238	229	267
Reserve with F. R. Bank	191	183	191
Cash in vault	15	15	14
Net demand deposits	1,189	1,180	1,285
Time deposits	550	546	651
Government deposits	6	10	2
Due from banks	167	177	155
Due to banks	308	317	371
Borrowings from F. R. Bank	1	2	2

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 12, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,075	1,452	3,759	1,365	2,226	635	552	3,122	623	367	626	421	1,927
Loans - total	14,342	981	5,720	816	1,377	407	378	2,189	402	230	353	292	1,197
On securities	6,479	372	2,990	420	642	159	113	1,059	163	62	99	90	310
All other	7,863	609	2,730	396	735	248	265	1,130	239	168	254	202	887
Investments - total	7,733	471	3,039	549	849	228	174	933	221	137	273	129	730
U. S. Govt. securities	4,069	206	1,749	228	470	96	84	536	76	62	122	69	371
Other securities	3,664	265	1,290	321	379	132	90	397	145	75	151	60	359
Reserve with F. R. Bank	1,821	93	900	91	136	41	36	270	41	25	51	31	106
Cash in vault	233	14	71	13	29	13	8	37	6	5	12	7	18
Net demand deposits	13,355	855	6,222	780	1,089	334	294	1,777	354	216	432	270	732
Time deposits	7,105	516	1,567	410	1,017	263	236	1,242	238	146	202	140	1,028
Government deposits	75	3	29	7	7	4	5	9	2	-	1	3	5
Due from banks	1,476	91	133	87	129	90	77	287	75	77	157	88	185
Due to banks	3,344	143	1,215	240	355	114	102	455	107	83	206	83	236
Borrowings from F. R. Bank	56	2	24	3	7	3	4	3	2	-	3	1	4