For immediate release

B-434 Federal Reserve Board August 3, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 29 shows little change in total loans and investments for the week, a decrease of \$41,000,000 in loans being offset by an increase of \$53,000,000 in investments. Time deposits increased \$23,000,000 during the week, net demand deposits declined by a small amount, and Government deposits declined \$19,000,000. Borrowings from Federal reserve banks decreased \$5,000,000.

Loans on securities declined \$29,000,000 at reporting member banks in the New York district and \$26,000,000 at all reporting banks, and increased \$5,000,000 in the Chicago district. "All other" loans declined \$11,000,000 in the Chicago district, \$7,000,000 in the New York district and \$15,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$52,000,000 in the New York district and declined \$9,000,000 in the San Francisco district and \$6,000,000 in the Chicago district, all reporting banks showing a net increase of \$32,000,000. Holdings of other securities increased \$21,000,000 in the New York district and the same amount at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$55,000,000 on July 29, the principal change for the week being a decrease of \$11,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 29, 1931, follows:

(In millions of dollars)

	July 29, 1931	Increase or d July 22,1931	
Loans and inventments - total	<u>22, 296</u>	+ 12	<u>- 940</u>
Loans - total	14,486	<u>- 41</u>	-2,459
On securities All other	6,544	- 26	-1,847
	7 , 942	- 15	- 612
Investments - total	7,810	+ 53	+1,519
U. S. Government securities	4,133	+ 32	+1,201
Other securities	3,677	+ 21	+ 318
Reserve with F. R. Banks	1,844	- 11	+ 26
Cash in vault	220	+ 2	+ 5
Net demand deposits Time deposits Government deposits	13,473	- 8*	- 325
	7,144	+ 23	- 208
	190	- 19	+ 81
Due from banks	1,557	- 49	- 8
Due to banks	3,368	- 70	+ 3
Borrowings from F. R. Banks	55	- 5	+ 20

*July 22 figures revised (St. Louis district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

↑ =	,		
	July 29	July 22	July 30
	1931	1931	1930
NEW YORK			
Loans and investments - total	7.752	7,712	8,202
Loans - total	5,060	5,093	6,050
On securities All other	2,685	2,712	3,586
	2,375	2,381	2,464
Investments - total	2,692	2,619	2,152
U. S. Government securities Other securities	1,639	1,587	1,122
	1,053	1,032	1,029
Reserve with F. R. Bank	871	886	826
Cash in vault	42	42	47
Net demand deposits Time deposits Government deposits	5,829	5,791	5, 708
	1,152	1,150	1, 437
	66	73	36
Due from banks Due to banks	80	102	93
	1,180	1,201	1,072
Borrowings from F. R. Bank			
Loans on securities to brokers and dealers: For own account For account of out-of-town banks For account of others	1,002	1,033	1,669
	219	215	745
	169	168	814
Total	1,390	1,416	3, 228
On demand	976	1,001	2,618
On time	414	415	610
CHICAGO			
Loans and investments - total	1,836	1,847	2,045
Loans - total	1,273	1,274	1,605
On securities All other	735	727	958
	538	547	647
Investments - total	<u> 563</u>	573	7170
U. S. Government securities	331	340	195
Other securities	232	233	245
Reserve with F. R. Bank	183	169	185
Cash in vault	15	15	13
Net demand deposits Time deposits Government deposits	1,189	1,181	1,303
	552	533	651
	16	17	5
Due from banks Due to banks	175	170	152
	311	317	338
Borrowings from F. R. Bank	1	1	2

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 22, 1931

(In millions of dollars)

		Federal Reserve District											
	Total	Boston	New York	Phila- delphia	Cleve-	Richmond			St. Louis		Kansas City	Dallas	San Francisco
Loans and investments-total_	22,296	1,440	8,949	1,362	2,224	631	554	3,145	627	368	632	425	1,939
Loans - total	14,486	972	5,833	817	1,380	407	378	2,212	404	231	358	294	1.200
On securities All other	6,544 7,942	371 601	3,040 2,793	427 390	643 737	155 252	114 264	1,065 1,147	164 240	61 170	100 258	90 204	314 886
Investments - total	7,810	468	3.1 16	545	874	224	176	933	223	137	2714	131	739
U. S. Govt. securities Other securities	4,133 3,677	206 262	1,800 1,315	223 322	465 379	96 1 <i>2</i> 8	86 90	540 393	78 145	64 73	122 152	72 59	381 358
Reserve with F. R. Bank Cash in vault	1,844 220	91 14	930 54	90 14	136 30	39 13	3 8 8	261 39	43 6	26, 5	52 12	31 6	107 19
Net demand deposits Time deposits Government deposits	13,473 7,144 190	837 511 1 2	6,393 1,682 70	780 404 17	1,075 1,024 18	326 264 11	292 235 13	1,766 1,248 21	355 238 4	216 149 1	440 203 2	268 141 8	725 1,045 13
Due from banks Due to banks	1,557 3,368	105 138	1 ¹ 41 1,265	109 247	162 357	87 110	79 97	292 450	77 109	74 80	155 . 20 1	88 90	188 224
Borrowings from F. R. Bank	. 55	1	10	2	6	3	3	3	2		1	2	22