

STATEMENT FOR THE PRESS

For immediate release

B-430
Federal Reserve Board
July 27, 1931

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 22 shows decreases for the week of \$131,000,000 in loans and investments, \$153,000,000 in net demand deposits, \$21,000,000 in time deposits and \$28,000,000 in Government deposits, and an increase of \$17,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$44,000,000 at reporting banks in the New York district, \$7,000,000 in the Boston district and \$63,000,000 at all reporting banks. "All other" loans declined \$21,000,000 in the New York district, \$7,000,000 in the Philadelphia district, \$6,000,000 in the Atlanta district and \$45,000,000 at all reporting banks.

Holdings of United States Government securities declined \$20,000,000 in the New York district and \$18,000,000 at all reporting banks, while holdings of other securities declined \$10,000,000 in the New York district and \$5,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$60,000,000 on July 22, the principal change for the week being an increase of \$15,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 22, 1931, follows:

(In millions of dollars)

	<u>July 22, 1931</u>	<u>Increase or decrease since July 15, 1931</u>	<u>July 23, 1930</u>
Loans and investments - total	<u>22,284</u>	<u>- 131</u>	<u>- 812</u>
Loans - total	<u>14,527</u>	<u>- 108</u>	<u>-2,325</u>
On securities	6,570	- 63	-1,802
All other	7,957	- 45	- 523
Investments - total	<u>7,757</u>	<u>- 23</u>	<u>+1,514</u>
U. S. Government securities	4,101	- 18	+1,171
Other securities	3,656	- 5	+ 343
Reserve with F. R. Banks	1,855	+ 1	+ 31
Cash in vault	218	+ 1	+ 7
Net demand deposits	13,492	- 153	- 200
Time deposits	7,121	- 21	- 279
Government deposits	209	- 28	+ 89
Due from banks	1,606	- 92	- 47
Due to banks	3,438	- 164	- 29
Borrowings from F. R. Banks	60	+ 17	+ 28

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 22 1931	July 15 1931	July 23 1930
NEW YORK			
Loans and investments - total	<u>7,712</u>	<u>7,805</u>	<u>8,070</u>
Loans - total	<u>5,093</u>	<u>5,155</u>	<u>5,952</u>
On securities	2,712	2,758	3,537
All other	2,381	2,397	2,415
Investments - total	<u>2,619</u>	<u>2,650</u>	<u>2,119</u>
U. S. Government securities	1,587	1,607	1,110
Other securities	1,032	1,043	1,008
Reserve with F. R. Bank	886	883	825
Cash in vault	42	43	45
Net demand deposits	5,791	5,871	5,610
Time deposits	1,150	1,163	1,444
Government deposits	73	83	40
Due from banks	102	103	90
Due to banks	1,201	1,258	1,132
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,033	1,055	1,619
For account of out-of-town banks	215	209	776
For account of others	<u>168</u>	<u>156</u>	<u>832</u>
Total	<u>1,416</u>	<u>1,430</u>	<u>3,226</u>
On demand	1,001	1,028	2,624
On time	415	402	603
CHICAGO			
Loans and investments - total	<u>1,847</u>	<u>1,850</u>	<u>2,044</u>
Loans - total	<u>1,274</u>	<u>1,280</u>	<u>1,609</u>
On securities	727	732	964
All other	547	548	645
Investments - total	<u>573</u>	<u>570</u>	<u>435</u>
U. S. Government securities	340	340	194
Other securities	233	230	241
Reserve with F. R. Bank	169	174	177
Cash in vault	15	17	13
Net demand deposits	1,181	1,183	1,276
Time deposits	533	532	685
Government deposits	17	20	5
Due from banks	170	174	198
Due to banks	317	334	362
Borrowings from F. R. Bank	1	1	2

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B-429b

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 22, 1931

(In millions of dollars)

	Total	Federal				Reserve			District				
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,284	1,448	8,912	1,360	2,220	631	551	3,154	627	373	635	427	1,946
Loans - total	14,527	977	5,869	815	1,376	407	375	2,215	404	231	362	296	1,200
On securities	6,570	374	3,069	425	642	158	113	1,057	165	61	100	91	315
All other	7,957	603	2,800	390	734	249	262	1,158	239	170	262	205	885
Investments - total	7,757	471	3,043	545	844	224	176	939	223	142	273	131	746
U. S. Govt. securities	4,101	209	1,748	223	464	97	86	546	77	67	121	73	390
Other securities	3,656	262	1,295	322	380	127	90	393	146	75	152	58	356
Reserve with F. R. Bank	1,855	95	947	90	136	39	37	251	45	25	54	31	105
Cash in vault	218	14	54	14	30	13	8	38	6	5	12	7	17
Net demand deposits	13,492	861	6,356	778	1,074	329	295	1,769	370	221	444	269	726
Time deposits	7,121	512	1,681	401	1,021	265	233	1,231	237	150	203	143	1,044
Government deposits	209	13	78	19	20	12	14	23	4	1	3	8	14
Due from banks	1,606	106	158	121	160	96	80	296	76	76	156	91	190
Due to banks	3,438	150	1,287	248	358	112	98	459	110	82	205	95	234
Borrowings from F. R. Bank	60	1	7	2	7	3	2	2	1	-	1	1	33