

STATEMENT FOR THE PRESS

B-419

For immediate releaseFederal Reserve Board
July 20, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 15 shows decreases for the week of \$72,000,000 in loans and investments, \$34,000,000 in time deposits and \$34,000,000 in Government deposits, and an increase of \$41,000,000 in net demand deposits.

Loans on securities declined \$49,000,000 at reporting member banks in the New York district and \$35,000,000 at all reporting banks. "All other" loans increased \$54,000,000 in the New York district, and \$34,000,000 at all reporting banks.

Holdings of United States Government securities declined \$8,000,000 in the Cleveland district and increased \$6,000,000 in the Boston district, all reporting banks showing a net reduction of \$5,000,000. Holdings of other securities declined \$63,000,000 in the Chicago district and \$66,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$43,000,000 on July 15, representing an increase of \$3,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 15, 1931, follows:

(In millions of dollars)

	<u>July 15, 1931</u>	<u>Increase or decrease since</u> <u>July 8, 1931</u>	<u>July 16, 1930</u>
Loans and investments - total	22,415	- 72	- 691
Loans - total	14,635	- 1	-2,271
On securities	6,633	- 35	-1,764
All other	8,002	+ 34	- 506
Investments - total	7,780	- 71	+1,580
U. S. Government securities	4,119	- 5	+1,204
Other securities	3,661	- 66	+ 376
Reserve with F. R. Banks	1,854	-	+ 14
Cash in vault	217	- 15	+ 5
Net demand deposits	13,645	+ 41	- 139
Time deposits	7,142	- 34	- 257
Government deposits	237	- 34	+ 103
Due from banks	1,698	- 4	+ 94
Due to banks	3,602	- 117	+ 208
Borrowings from F. R. Banks	43	+ 3	- 2

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 15 1931	July 8 1931	July 16 1930
NEW YORK			
Loans and investments - total	<u>7,805</u>	<u>7,789</u>	<u>8,014</u>
Loans - total	<u>5,155</u>	<u>5,146</u>	<u>5,944</u>
On securities	2,758	2,803	3,518
All other	2,397	2,343	2,426
Investments - total	<u>2,650</u>	<u>2,643</u>	<u>2,070</u>
U. S. Government securities	1,607	1,603	1,096
Other securities	1,043	1,040	974
Reserve with F. R. Bank	883	849	812
Cash in vault	43	44	45
Net demand deposits	5,871	5,786	5,556
Time deposits	1,163	1,182	1,451
Government deposits	83	95	45
Due from banks	103	96	96
Due to banks	1,258	1,321	1,061
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,055	1,090	1,596
For account of out-of-town banks	209	194	799
For account of others	166	171	847
Total	<u>1,430</u>	<u>1,455</u>	<u>3,243</u>
On demand	1,028	1,072	2,634
On time	402	383	608
CHICAGO			
Loans and investments - total	<u>1,850</u>	<u>1,907</u>	<u>2,034</u>
Loans - total	<u>1,280</u>	<u>1,276</u>	<u>1,587</u>
On securities	732	727	937
All other	548	549	650
Investments - total	<u>570</u>	<u>631</u>	<u>447</u>
U. S. Government securities	340	335	193
Other securities	230	296	254
Reserve with F. R. Bank	174	186	187
Cash in vault	17	20	13
Net demand deposits	1,183	1,256	1,271
Time deposits	532	535	704
Government deposits	20	22	6
Due from banks	174	178	208
Due to banks	334	359	354
Borrowings from F. R. Bank	1	1	2

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 15, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,415	1,455	9,007	1,365	2,221	632	560	3,161	630	370	636	430	1,948
Loans - total	14,635	989	5,934	822	1,377	407	382	2,223	406	232	364	298	1,201
On securities	6,633	381	3,113	425	645	156	114	1,062	166	61	101	92	317
All other	8,002	608	2,821	397	732	251	268	1,161	240	171	263	206	884
Investments - total	7,780	466	3,073	543	844	225	178	938	224	138	272	132	747
U. S. Govt. securities	4,119	204	1,768	221	464	99	88	546	78	67	119	73	392
Other securities	3,661	262	1,305	322	380	126	90	392	146	71	153	59	355
Reserve with F. R. Bank	1,854	93	941	92	139	41	38	253	42	24	53	31	107
Cash in vault	217	14	55	13	28	13	8	40	6	5	12	6	17
Net demand deposits	13,645	874	6,446	784	1,068	335	302	1,782	373	222	447	271	741
Time deposits	7,142	514	1,690	403	1,021	267	234	1,228	237	151	204	143	1,050
Government deposits	237	15	88	22	22	14	16	27	5	1	3	9	15
Due from banks	1,698	125	170	134	160	94	81	308	81	86	158	98	203
Due to banks	3,602	159	1,353	262	370	113	103	483	113	86	211	98	251
Borrowings from F. R. Bank	43	2	7	2	5	3	-	2	2	-	1	1	18