

## STATEMENT FOR THE PRESS

B-408

For immediate releaseFederal Reserve Board  
July 13, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 8 shows a decrease for the week of \$55,000,000 in loans, offset by an increase of \$56,000,000 in investments, also decreases of \$84,000,000 in net demand deposits and \$38,000,000 in Government deposits and an increase of \$18,000,000 in borrowings from Federal reserve banks. Time deposits show little change for the week.

Loans on securities declined \$58,000,000 at reporting banks in the New York district, \$8,000,000 in the Boston district and \$78,000,000 at all reporting banks. "All other" loans increased \$15,000,000 in the Boston district, \$8,000,000 each in the New York and Chicago districts, and \$23,000,000 at all reporting banks.

Holdings of U. S. Government securities increased \$14,000,000 in the San Francisco district, and declined \$6,000,000 each in the Boston and Philadelphia districts, all reporting banks showing a net reduction of \$5,000,000. Holdings of other securities increased \$62,000,000 in the Chicago district, \$12,000,000 in the Richmond district and \$61,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$40,000,000 on July 8, the principal change for the week being an increase of \$19,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 8, 1931, follows:

(In millions of dollars)

	<u>July 3, 1931</u>	<u>Increase or decrease since</u> <u>July 1, 1931</u>	<u>July 9, 1930</u>
Loans and investments - total	<u>22,487</u>	+ 1	- 500
Loans - total	<u>14,636</u>	- 55	-2,233
On securities	6,668	- 78	-1,691
All other	7,968	+ 23	- 541
Investments - total	<u>7,851</u>	+ 56	+1,733
U. S. Government securities	4,124	- 5	+1,263
Other securities	3,727	+ 61	+ 470
Reserve with F. R. Banks	1,854	+ 46	+ 64
Cash in vault	232	- 1	+ 2
Net demand deposits	13,604	- 84	+ 17
Time deposits	7,176	+ 4	- 150
Government deposits	271	- 38	+ 124
Due from banks	1,702	- 17	+ 218
Due to banks	3,719	- 61	+ 327
Borrowings from F. R. Banks	40	+ 18	- 27

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	July 8 1931	July 1 1931	July 9 1930
NEW YORK			
Loans and investments - total	<u>7,789</u>	<u>7,544</u>	<u>7,979</u>
Loans - total	<u>5,146</u>	<u>5,191</u>	<u>5,916</u>
On securities	2,803	2,862	3,498
All other	2,343	2,329	2,418
Investments - total	<u>2,643</u>	<u>2,653</u>	<u>2,063</u>
U. S. Government securities	1,603	1,607	1,088
Other securities	1,040	1,046	975
Reserve with F. R. Bank	849	825	766
Cash in vault	44	44	48
Net demand deposits	5,786	5,863	5,480
Time deposits	1,182	1,189	1,435
Government deposits	95	108	49
Due from banks	96	135	110
Due to banks	1,321	1,406	1,103
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,090	1,129	1,563
For account of out-of-town banks	194	181	760
For account of others	<u>171</u>	<u>169</u>	<u>880</u>
Total	<u>1,455</u>	<u>1,479</u>	<u>3,203</u>
On demand	1,072	1,098	2,579
On time	383	381	624
CHICAGO			
Loans and investments - total	<u>1,907</u>	<u>1,829</u>	<u>2,004</u>
Loans - total	<u>1,276</u>	<u>1,256</u>	<u>1,579</u>
On securities	727	718	948
All other	549	538	630
Investments - total	<u>631</u>	<u>573</u>	<u>425</u>
U. S. Government securities	335	339	180
Other securities	296	234	246
Reserve with F. R. Bank	186	175	198
Cash in vault	20	21	16
Net demand deposits	1,256	1,170	1,301
Time deposits	535	539	639
Government deposits	22	25	7
Due from banks	178	197	163
Due to banks	359	354	374
Borrowings from F. R. Bank	1	1	1

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 8, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,487	1,456	8,999	1,353	2,228	637	563	3,218	636	372	636	434	1,955
Loans - total	14,636	994	5,929	812	1,375	410	382	2,221	409	234	365	298	1,207
On securities	6,668	376	3,162	421	639	156	114	1,057	167	61	100	93	322
All other	7,968	618	2,767	391	736	254	268	1,164	242	173	265	205	885
Investments - total	7,851	462	3,070	541	853	227	181	997	227	138	271	136	748
U. S. Govt. securities	4,124	198	1,767	219	472	101	91	542	81	67	119	77	390
Other securities	3,727	264	1,303	322	381	126	90	455	146	71	152	59	358
Reserve with F. R. Bank	1,854	98	907	92	146	41	38	267	44	26	53	33	109
Cash in vault	232	15	58	13	29	14	9	44	7	6	12	6	19
Net demand deposits	13,604	863	6,368	775	1,087	328	304	1,853	365	216	448	270	727
Time deposits	7,176	517	1,711	403	1,018	270	232	1,234	238	151	204	145	1,053
Government deposits	271	17	101	25	25	16	18	31	5	1	3	11	18
Due from banks	1,702	124	170	156	145	93	85	321	79	76	164	94	195
Due to banks	3,719	160	1,414	266	365	116	106	516	122	88	217	101	248
Borrowings from F. R. Bank	40	1	8	2	5	2	-	1	-	-	1	-	20