

STATEMENT FOR THE PRESS

B-402

For immediate releaseFederal Reserve Board
July 6, 1931

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on July 1 shows increases for the week of \$143,000,000 in loans and investments and \$402,000,000 in net demand deposits, and a decline of \$41,000,000 in borrowings from Federal reserve banks. Time deposits show a small increase for the week.

Loans on securities increased \$73,000,000 at reporting banks in the New York district and declined \$19,000,000 in the Chicago district, \$7,000,000 in the San Francisco district and \$6,000,000 in the Cleveland district, all reporting banks showing a net increase of \$43,000,000. "All other" loans increased \$92,000,000 in the New York district, \$12,000,000 in the Boston district, \$6,000,000 in the Atlanta district and \$108,000,000 at all reporting banks.

Holdings of United States Government securities increased \$82,000,000 in the New York district and \$35,000,000 at all reporting banks, and declined \$17,000,000 in the San Francisco district, \$9,000,000 in the Cleveland district and \$8,000,000 in the Boston district. Holdings of other securities declined \$26,000,000 in the New York district, \$12,000,000 in the Chicago district, \$7,000,000 in the Richmond district and \$43,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$22,000,000 on July 1, the principal changes for the week being decreases of \$23,000,000 at the Federal Reserve Bank of San Francisco and \$5,000,000 each at New York and Richmond.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending July 1, 1931, follows:

(In millions of dollars)

	<u>July 1, 1931</u>	<u>Increase or decrease since</u> <u>June 24, 1931</u>	<u>July 2, 1931</u>
Loans and investments - total	<u>22,486</u>	<u>+ 143</u>	<u>- 594</u>
Loans - total	<u>14,691</u>	<u>+ 151</u>	<u>-2,269</u>
On securities	6,746	+ 43	-1,689
All other	7,945	+ 108	- 580
Investments - total	<u>7,795</u>	<u>- 8</u>	<u>+1,675</u>
U. S. Government securities	4,129	+ 35	+1,278
Other securities	3,666	- 43	+ 397
Reserve with F. R. Banks	1,808	- 71	+ 16
Cash in vault	233	+ 1	+ 3
Net demand deposits	13,688	+ 402	- 52
Time deposits	7,172	+ 3	- 143
Government deposits	309	-	+ 116
Due from banks	1,719	+ 196	+ 136
Due to banks	3,780	+ 441	+ 379
Borrowings from F. R. Banks	22	- 41	- 62

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 1 1931	June 24 1931	July 2 1930
NEW YORK			
Loans and investments - total	<u>7,844</u>	<u>7,621</u>	<u>8,123</u>
Loans - total	<u>5,191</u>	<u>5,028</u>	<u>6,058</u>
On securities	2,862	2,791	3,652
All other	2,329	2,237	2,406
Investments - total	<u>2,653</u>	<u>2,593</u>	<u>2,065</u>
U. S. Government securities	1,607	1,521	1,095
Other securities	1,046	1,072	969
Reserve with F. R. Bank	825	917	796
Cash in vault	44	43	56
Net demand deposits	5,863	5,611	5,659
Time deposits	1,189	1,192	1,438
Government deposits	108	108	64
Due from banks	135	107	142
Due to banks	1,406	1,107	1,131
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,129	1,065	1,709
For account of out-of-town banks	181	170	654
For account of others	169	171	856
Total	<u>1,479</u>	<u>1,406</u>	<u>3,219</u>
On demand	1,098	1,032	2,580
On time	381	374	639
CHICAGO			
Loans and investments - total	<u>1,829</u>	<u>1,857</u>	<u>1,964</u>
Loans - total	<u>1,256</u>	<u>1,279</u>	<u>1,532</u>
On securities	718	736	905
All other	538	543	626
Investments - total	<u>573</u>	<u>578</u>	<u>433</u>
U. S. Government securities	339	338	170
Other securities	234	240	263
Reserve with F. R. Bank	175	169	175
Cash in vault	21	20	14
Net demand deposits	1,170	1,164	1,261
Time deposits	539	539	633
Government deposits	25	25	9
Due from banks	197	136	188
Due to banks	354	331	378
Borrowings from F. R. Bank	1	2	1

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JULY 1, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Richmond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,486	1,453	9,056	1,364	2,237	628	567	3,148	641	373	640	435	1,944
Loans - total	14,691	987	5,979	817	1,376	413	386	2,208	414	234	369	299	1,209
On securities	6,746	384	3,220	421	642	159	116	1,052	170	60	101	94	327
All other	7,945	603	2,759	396	734	254	270	1,156	244	174	268	205	882
Investments - total	7,795	466	3,077	547	861	215	181	940	227	139	271	136	735
U. S. Govt. securities	4,129	204	1,769	225	477	101	90	547	80	64	119	77	376
Other securities	3,666	262	1,308	322	384	114	91	393	147	75	152	59	359
Reserve with F. R. Bank	1,808	91	888	93	139	39	39	254	45	24	56	32	108
Cash in vault	233	14	57	13	32	14	8	46	7	5	12	6	19
Net demand deposits	13,688	874	6,465	793	1,096	328	307	1,771	377	215	459	271	732
Time deposits	7,172	519	1,721	394	1,015	268	233	1,235	230	151	204	147	1,055
Government deposits	309	19	114	29	29	18	21	35	6	1	4	12	21
Due from banks	1,719	120	222	143	127	90	86	327	69	79	156	98	202
Due to banks	3,780	153	1,496	271	343	115	106	517	115	91	216	103	254
Borrowings from F. R. Bank	22	1	6	1	7	3	-	2	1	-	-	-	1

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