

STATEMENT FOR THE PRESS

B-389

For immediate releaseFederal Reserve Board
June 22, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 17 shows decreases for the week of \$27,000,000 in loans and investments, \$297,000,000 in net demand deposits and \$134,000,000 in time deposits and an increase of \$301,000,000 in Government deposits.

Loans on securities declined \$83,000,000 at reporting member banks in the New York district and \$71,000,000 at all reporting banks. "All other" loans increased \$26,000,000 in the New York district and \$12,000,000 at all reporting banks.

Holdings of United States Government securities declined \$55,000,000 in the New York district, and increased \$25,000,000 in the Cleveland district, \$22,000,000 in the Philadelphia district, \$19,000,000 in the Atlanta district, \$17,000,000 in the Boston district, \$15,000,000 in the Richmond district and \$72,000,000 at all reporting banks. Holdings of other securities declined \$45,000,000 in the New York district and \$40,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks increased \$3,000,000 each at the New York and Cleveland banks and declined \$8,000,000 at the San Francisco bank and \$2,000,000 at all Federal reserve banks.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 17, 1931, follows:

(In millions of dollars)

	<u>June 17, 1931</u>	<u>Increase or decrease since</u> <u>June 10, 1931</u> <u>June 18, 1930</u>	
Loans and investments - total	22,425	- 27	- 693
Loans - total	14,582	- 59	-2,546
On securities	6,720	- 71	-1,888
All other	7,862	+ 12	- 658
Investments - total	7,843	+ 32	+1,854
U. S. Government securities	4,091	+ 72	+1,242
Other securities	3,752	- 40	+ 612
Reserve with F. R. Banks	1,816	- 5	+ 28
Cash in vault	232	- 6	+ 17
Net demand deposits	13,255	- 297	- 383
Time deposits	7,191	- 134	- 37
Government deposits	310	+ 301	+ 97
Due from banks	1,555	- 238	+ 180
Due to banks	3,392	- 306	+ 275
Borrowings from F. R. Banks	57	- 2	+ 13

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>June 17</u> <u>1931</u>	<u>June 10</u> <u>1931</u>	<u>June 18</u> <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,594</u>	<u>7,756</u>	<u>8,131</u>
Loans - total	<u>5,006</u>	<u>5,060</u>	<u>6,130</u>
On securities	2,797	2,876	3,726
All other	2,209	2,184	2,404
Investments - total	<u>2,588</u>	<u>2,696</u>	<u>2,001</u>
U. S. Government securities	1,491	1,553	1,074
Other securities	1,097	1,143	927
Reserve with F. R. Bank	847	805	784
Cash in vault	42	45	47
Net demand deposits	5,495	5,729	5,602
Time deposits	1,175	1,217	1,457
Government deposits	108	2	71
Due from banks	107	122	118
Due to banks	1,079	1,203	1,010
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,070	1,135	1,850
For account of out-of-town banks	177	177	906
For account of others	<u>172</u>	<u>178</u>	<u>1,031</u>
Total	<u>1,419</u>	<u>1,490</u>	<u>3,787</u>
	1,060	1,128	3,175
On demand	359	362	612
On time			
CHICAGO			
Loans and investments - total	<u>1,909</u>	<u>1,911</u>	<u>1,959</u>
Loans - total	<u>1,303</u>	<u>1,301</u>	<u>1,558</u>
On securities	743	736	918
All other	560	565	640
Investments - total	<u>606</u>	<u>610</u>	<u>401</u>
U. S. Government securities	351	353	167
Other securities	255	257	234
Reserve with F. R. Bank	172	189	179
Cash in vault	28	33	13
Net demand deposits	1,156	1,175	1,281
Time deposits	577	635	547
Government deposits	26	1	9
Due from banks	117	150	118
Due to banks	337	332	347
Borrowings from F. R. Bank	5	5	-

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 17, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,425	1,461	8,807	1,380	2,253	541	570	3,237	548	368	638	431	1,986
Loans - total	14,532	980	5,793	825	1,385	420	381	2,256	421	232	369	297	1,223
On securities	6,720	380	3,154	422	649	161	117	1,080	172	59	102	91	333
All other	7,862	600	2,639	403	736	259	264	1,176	249	173	267	206	890
Investments - total	7,843	481	3,014	555	873	221	189	981	227	136	269	134	763
U. S. Govt. securities	4,091	218	1,656	233	487	103	99	559	75	65	118	77	401
Other securities	3,752	263	1,358	322	386	118	90	422	152	71	151	57	362
Reserve with F. R. Bank	1,816	94	908	69	133	38	38	255	45	27	53	31	105
Cash in vault	232	14	53	14	30	15	8	52	6	5	11	6	18
Net demand deposits	13,255	853	6,067	804	1,106	334	302	1,748	376	217	446	269	733
Time deposits	7,191	516	1,713	387	1,009	262	226	1,281	237	153	204	146	1,057
Government deposits	310	19	115	29	29	18	21	35	6	1	4	12	21
Due from banks	1,555	93	170	120	124	89	77	236	86	95	165	114	186
Due to banks	3,392	139	1,171	245	363	113	110	484	120	92	204	107	244
Borrowings from F. R. Bank	57	2	11	3	9	4	2	7	1	-	2	1	15