

STATEMENT FOR THE PRESS

B-380

For immediate releaseFederal Reserve Board
June 15, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 10 shows decreases for the week of \$85,000,000 in loans and investments, \$53,000,000 in net demand deposits, and \$22,000,000 in time deposits and an increase of \$14,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$44,000,000 at reporting member banks in the New York district, \$23,000,000 in the Chicago district and \$76,000,000 at all reporting banks. "All other" loans increased \$10,000,000 in the Boston district and declined \$15,000,000 in the Chicago district and \$13,000,000 at all reporting banks.

Holdings of United States Government securities increased \$30,000,000 in the New York district, \$5,000,000 in the St. Louis district and \$30,000,000 at all reporting banks. Holdings of other securities declined \$29,000,000 in the New York district and \$26,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$59,000,000 on June 10, the principal change for the week being an increase of \$6,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 10, 1931, follows:

(In millions of dollars)

	<u>June 10, 1931</u>	<u>Increase or decrease since</u> <u>June 3, 1931</u>	<u>June 11, 1930</u>
Loans and investments - total	<u>22,452</u>	- 85	- 430
Loans - total	<u>14,641</u>	- 89	-2,325
On securities	6,791	- 76	-1,766
All other	7,850	- 13	- 559
Investments - total	<u>7,811</u>	+ 4	+1,894
U. S. Government securities	4,019	+ 30	+1,243
Other securities	3,792	- 26	+ 652
Reserve with F. R. Banks	1,821	+ 31	+ 38
Cash in vault	238	+ 23	+ 15
Net demand deposits	13,552	- 53	- 134
Time deposits	7,325	- 22	+ 143
Government deposits	9	-	- 11
Due from banks	1,793	+ 75	+ 550
Due to banks	3,698	- 7	+ 723
Borrowings from F. R. Banks	59	+ 14	+ 11

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 10 <u>1931</u>	June 3 <u>1931</u>	June 11 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,756</u>	<u>7,804</u>	<u>7,975</u>
Loans - total	<u>5,060</u>	<u>5,107</u>	<u>5,986</u>
On securities	2,876	2,920	3,630
All other	2,184	2,187	2,356
Investments - total	<u>2,696</u>	<u>2,697</u>	<u>1,989</u>
U. S. Government securities	1,553	1,525	1,049
Other securities	1,143	1,172	939
Reserve with F. R. Bank	805	792	793
Cash in vault	45	44	49
Net demand deposits	5,729	5,775	5,574
Time deposits	1,217	1,215	1,399
Government deposits	2	2	7
Due from banks	122	100	109
Due to banks	1,203	1,189	952
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,135	1,169	1,799
For account of out-of-town banks	177	199	1,053
For account of others	178	171	1,146
Total	<u>1,490</u>	<u>1,539</u>	<u>3,998</u>
On demand	1,128	1,190	3,383
On time	362	349	615
CHICAGO			
Loans and investments - total	<u>1,911</u>	<u>1,935</u>	<u>1,918</u>
Loans - total	<u>1,301</u>	<u>1,328</u>	<u>1,522</u>
On securities	736	759	918
All other	565	569	604
Investments - total	<u>610</u>	<u>607</u>	<u>397</u>
U. S. Government securities	353	352	168
Other securities	257	255	229
Reserve with F. R. Bank	189	178	182
Cash in vault	33	14	13
Net demand deposits	1,175	1,193	1,274
Time deposits	635	664	554
Government deposits	1	1	1
Due from banks	150	172	107
Due to banks	332	336	339
Borrowings from F. R. Bank	5	1	-

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 10, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,452	1,447	8,964	1,350	2,239	626	550	3,227	648	365	635	422	1,979
Loans - total	14,641	986	5,850	820	1,389	420	382	2,252	420	229	368	298	1,227
On securities	6,791	381	3,237	419	647	161	116	1,073	172	58	101	92	334
All other	7,850	605	2,613	401	742	259	266	1,179	248	171	267	206	893
Investments - total	7,811	461	3,114	530	850	206	168	975	228	136	267	124	752
U. S. Govt. securities	4,019	201	1,711	211	462	88	80	552	74	66	114	69	391
Other securities	3,792	260	1,403	319	388	118	88	423	154	70	153	55	361
Reserve with F. R. Bank	1,821	97	865	90	146	40	40	273	49	27	52	33	109
Cash in vault	238	14	57	15	26	15	9	54	7	5	11	7	18
Net demand deposits	13,552	863	6,309	800	1,123	339	306	1,761	392	214	442	269	734
Time deposits	7,325	519	1,749	390	1,010	263	227	1,348	241	154	206	147	1,071
Government deposits	9	1	2	1	1	1	1	1	-	-	-	-	1
Due from banks	1,793	114	194	155	155	102	88	296	84	104	177	114	210
Due to banks	3,698	156	1,300	285	402	125	118	493	127	100	218	111	263
Borrowings from F. R. Bank	59	2	8	4	6	5	2	6	-	-	2	1	23