

STATEMENT FOR THE PRESS

For immediate release

B-362
Federal Reserve Board
June 1, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 27 shows decreases for the week of \$110,000,000 in loans and investments, \$132,000,000 in net demand deposits, \$13,000,000 in time deposits and \$26,000,000 in Government deposits.

Loans on securities declined \$59,000,000 at reporting member banks in the New York district, \$7,000,000 in the Cleveland district and \$53,000,000 at all reporting banks, and increased \$12,000,000 in the Chicago district. "All other" loans declined \$59,000,000 in the New York district and \$39,000,000 at all reporting banks, and increased \$19,000,000 in the Chicago district and \$11,000,000 in the Cleveland district.

Holdings of United States Government securities increased \$36,000,000 in the New York district and \$16,000,000 in the Chicago district, and declined \$33,000,000 in the St. Louis district, \$16,000,000 in the Dallas district, \$8,000,000 in the Boston district and \$10,000,000 at all reporting banks. Holdings of other securities increased \$36,000,000 in the St. Louis district, and declined \$27,000,000 in the New York district, \$22,000,000 in the Chicago district and \$8,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$29,000,000 on May 27, the principal change for the week being an increase of \$3,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 27, 1931, follows:

(In millions of dollars)

	<u>May 27, 1931</u>	Increase or decrease since	
		<u>May 20, 1931</u>	<u>May 28, 1930</u>
Loans and investments - total	22,598	- 110	- 128
Loans - total	14,813	- 92	-2,024
On securities	6,928	- 53	-1,493
All other	7,885	- 39	- 531
Investments - total	7,785	- 18	+1,896
U. S. Government securities	3,937	- 10	+1,126
Other securities	3,848	- 8	+ 770
Reserve with F. R. Banks	1,847	+ 13	+ 105
Cash in vault	226	+ 3	- 9
Net demand deposits	13,625	- 132	+ 237
Time deposits	7,396	- 13	+ 237
Government deposits	38	- 26	- 13
Due from banks	1,732	+ 8	+ 595
Due to banks	3,632	- 38	+ 834
Borrowings from F. R. Banks	29	+ 1	- 38

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 27 1931	May 20 1931	May 28 1930
NEW YORK			
Loans and investments - total	<u>7,815</u>	<u>7,925</u>	<u>7,903</u>
Loans - total	<u>5,152</u>	<u>5,266</u>	<u>5,928</u>
On securities	2,969	3,025	3,565
All other	2,183	2,241	2,363
Investments - total	<u>2,663</u>	<u>2,659</u>	<u>1,975</u>
U. S. Government securities	1,505	1,474	1,078
Other securities	1,158	1,185	897
Reserve with F. R. Bank	867	815	780
Cash in vault	48	45	57
Net demand deposits	5,818	5,869	5,508
Time deposits	1,251	1,248	1,388
Government deposits	9	16	18
Due from banks	78	88	96
Due to banks	1,178	1,227	927
Borrowings from F. R. Bank	-	-	15
Loans on securities to brokers and dealers:			
For own account	1,191	1,270	1,777
For account of out-of-town banks	207	185	988
For account of others	176	176	1,257
Total	<u>1,574</u>	<u>1,631</u>	<u>4,022</u>
On demand	1,234	1,292	3,380
On time	340	339	642
CHICAGO			
Loans and investments - total	<u>1,941</u>	<u>1,912</u>	<u>1,889</u>
Loans - total	<u>1,337</u>	<u>1,298</u>	<u>1,510</u>
On securities	768	750	912
All other	569	548	598
Investments - total	<u>604</u>	<u>614</u>	<u>379</u>
U. S. Government securities	341	330	158
Other securities	263	284	221
Reserve with F. R. Bank	170	188	173
Cash in vault	15	15	14
Net demand deposits	1,219	1,247	1,264
Time deposits	645	660	542
Government deposits	2	4	2
Due from banks	195	231	114
Due to banks	333	351	321
Borrowings from F. R. Bank	1	1	-

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 27, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,598	1,455	9,024	1,354	2,238	630	549	3,268	671	365	634	428	1,982
Loans - total	14,813	993	5,944	826	1,390	421	382	2,298	428	231	369	301	1,230
On securities	6,928	390	3,331	422	644	160	116	1,107	170	57	101	92	338
All other	7,885	603	2,613	404	746	261	266	1,191	258	174	268	209	892
Investments - total	7,785	462	3,080	528	848	209	167	970	243	134	265	127	752
U. S. Govt. securities	3,937	207	1,662	206	462	92	81	539	51	64	114	71	388
Other securities	3,848	255	1,418	322	386	117	86	431	192	70	151	56	364
Reserve with F. R. Bank	1,847	95	925	90	140	40	38	249	49	25	54	32	110
Cash in vault	226	14	61	16	27	15	9	36	7	5	11	7	18
Net demand deposits	13,625	861	6,394	786	1,113	330	304	1,793	386	207	444	269	738
Time deposits	7,396	522	1,783	405	1,017	263	227	1,350	249	153	204	147	1,076
Government deposits	38	4	9	4	3	3	4	3	1	-	1	3	3
Due from banks	1,732	99	146	145	165	97	95	315	80	87	178	113	212
Due to banks	3,632	141	1,270	270	400	121	118	489	132	89	219	114	269
Borrowings from F. R. Bank	29	2	5	2	4	5	2	3	-	-	2	1	3