

STATEMENT FOR THE PRESS

B-349

Federal Reserve Board,
May 18, 1931.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 13 shows little net change in total loans and investments for the week, a substantial increase in the New York district being largely offset by reductions in other districts. Net demand deposits increased \$169,000,000, largely in the New York district, while time deposits declined \$24,000,000, Government deposits \$23,000,000 and borrowings from Federal reserve banks \$14,000,000.

Loans on securities increased \$67,000,000 in the New York district and \$7,000,000 in the San Francisco district, and declined \$36,000,000 in the Chicago district, \$8,000,000 in the Philadelphia district and \$7,000,000 in the Boston district, all reporting banks showing a net increase of \$10,000,000. "All other" loans increased \$15,000,000 in the New York district and \$7,000,000 in the Philadelphia district, and declined \$7,000,000 in the Boston district, \$6,000,000 in the Cleveland district and \$7,000,000 at all reporting banks.

Holdings of United States Government securities increased \$28,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$6,000,000 in the Boston district, and declined \$30,000,000 in the Philadelphia district and \$6,000,000 each in the Cleveland and Dallas districts, all reporting banks showing a net increase of \$5,000,000. Holdings of other securities increased \$22,000,000 in the New York district and declined \$9,000,000 in the San Francisco district, all reporting banks showing an increase of \$2,000,000.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$22,000,000 on May 13, the principal change for the week being a decrease of \$12,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 13, 1931, follows:

(In millions of dollars)

	<u>May 13, 1931</u>	<u>Increase or decrease since</u> <u>May 6, 1931</u>	<u>May 14, 1930</u>
Loans and investments - total	22,778	+ 10	+ 162
Loans - total	14,925	+ 3	-1,881
On securities	7,046	+ 10	-1,200
All other	7,879	- 7	- 681
Investments - total	7,853	+ 7	+2,042
U. S. Government securities	3,975	+ 5	+1,144
Other securities	3,878	+ 2	+ 898
Reserve with F. R. Banks	1,835	+ 6	+ 80
Cash in vault	226	- 3	+ 1
Net demand deposits	13,777	+ 169	+ 310
Time deposits	7,398	- 24	+ 298
Government deposits	121	- 23	+ 70
Due from banks	1,839	+ 190	+ 602
Due to banks	3,848	+ 136	+ 913
Borrowings from F. R. Banks	22	- 14	- 25

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>May 13</u> <u>1931</u>	<u>May 6</u> <u>1931</u>	<u>May 14</u> <u>1930</u>
NEW YORK			
Loans and investments - total	7,952	7,806	7,832
Loans - total	5,302	5,212	5,865
On securities	3,119	3,045	3,407
All other	2,183	2,167	2,458
Investments - total	2,650	2,594	1,967
U. S. Government securities	1,445	1,414	1,091
Other securities	1,205	1,180	876
Reserve with F. R. Bank	829	817	760
Cash in vault	48	56	49
Net demand deposits	5,880	5,736	5,444
Time deposits	1,269	1,255	1,372
Government deposits	30	35	18
Due from banks	94	90	112
Due to banks	1,314	1,208	942
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,360	1,293	1,618
For account of out-of-town banks	159	213	1,069
For account of others	152	193	1,320
Total	<u>1,671</u>	<u>1,699</u>	<u>4,007</u>
On demand	1,337	1,353	3,376
On time	334	346	631
CHICAGO			
Loans and investments - total	1,950	1,981	1,863
Loans - total	1,277	1,314	1,482
On securities	735	771	874
All other	542	543	608
Investments - total	673	667	381
U. S. Government securities	382	374	167
Other securities	291	293	214
Reserve with F. R. Bank	178	183	183
Cash in vault	18	16	13
Net demand deposits	1,225	1,205	1,251
Time deposits	639	676	540
Government deposits	8	9	2
Due from banks	197	172	115
Due to banks	383	373	336
Borrowings from F. R. Bank	1	1	-

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 13, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,778	1,467	9,156	1,347	2,234	638	568	3,281	664	363	633	439	1,988
Loans - total	14,925	995	6,098	819	1,388	423	389	2,245	435	231	367	300	1,235
On securities	7,046	398	3,481	411	647	160	115	1,076	171	57	101	89	340
All other	7,879	597	2,617	408	741	263	274	1,169	264	174	266	211	895
Investments - total	7,853	472	3,058	528	846	215	179	1,036	229	132	266	139	753
U. S. Govt. securities	3,975	215	1,593	210	459	100	93	578	74	62	116	84	391
Other securities	3,878	257	1,465	318	387	115	86	458	155	70	150	55	362
Reserve with F. R. Bank	1,835	95	895	95	147	41	39	257	46	25	53	33	109
Cash in vault	226	14	60	13	26	15	10	39	7	5	11	7	19
Net demand deposits	13,777	869	6,475	787	1,108	337	310	1,821	388	208	453	281	740
Time deposits	7,398	520	1,803	399	1,013	262	228	1,340	251	153	206	147	1,076
Government deposits	121	12	32	13	9	12	11	10	3	1	2	7	9
Due from banks	1,839	98	199	141	160	102	86	325	95	87	206	121	219
Due to banks	3,848	149	1,414	253	403	120	117	540	138	91	234	125	264
Borrowings from F. R. Bank	22	2	6	3	3	2	1	3	-	-	1	1	-