For immediate release

Federal Reserve Board May 11, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on May 6 shows decreases for the week of \$125,000,000 in loans and investments, \$56,000,000 in net demand deposits and \$74,000,000 in Government deposits, and an increase of \$12,000,000 in time deposits.

Loans on securities increased \$40,000,000 at reporting banks in the New York district, and declined \$33,000,000 in the Chicago district, \$7,000,000 in the Boston district, \$6,000,000 in the San Francisco district and \$15,000,000 at all reporting banks. "All other" loans declined \$38,000,000 in the New York district, \$10,000,000 in the Minneapolis district, \$7,000,000 in the Boston district and \$55,000,000 at all reporting banks, and increased \$6,000,000 in the Chicago district.

Holdings of United States Government securities declined \$33,000,000 in the New York district, \$7,000,000 in the Philadelphia district and \$26,000,000 at all reporting banks, and increased \$11,000,000 in the Chicago district and \$6,000,000 in the San Francisco district. Holdings of other securities declined \$16,000,000 in the Chicago district and \$31,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$36,000,000 on May 6, the principal changes for the week being a decrease of 4,000,000 at the Federal Reserve Bank of Cleveland and an increase of \$4,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending May 6, 1931, follows:

(In millions of dollars)

	May 6, 1931	Increase or decrease since Apr. 29,1931 May 7, 1930						
Loans and investments - total	22,768	<u>- 128</u> <u>+ 123</u>						
Loans - total	14,922	<u>- 71</u> <u>-1,930</u>						
On securities All other	7,036 7,886	- 16 -1,223 - 55 - 707						
Investments - total	7.846	<u>- 57</u> +2,05 ¹ 4						
U. S. Government securities Other securities	3,970 3,876	- 26 +1,133 - 31 + 921						
Reserve with F. R. Banks Cash in vault	1,8 <i>2</i> 9 229	- 3 + 102 + 7 + 11						
Net demand deposits Time deposits Government deposits	13,608 7,422 144	- 56 + 281 + 12 + 343 - 7 4 + 93						
Due from banks Due to banks	1,649 3,712	+ 46 + 468 + 118 + 788						
Borrowings from F. R. Banks	36	- 2 - 43						

CONDITION OF WEEKLY REPORTING MEABER BANKS IN CENTRAL RESERVE CITIES (In millions of dollars)

	May 6	Apr. 29	May 7 _1930
NEW YORK			<u></u>
Loans and investments - total	7 906	7 971	7,840
	7,806	7,834	
Loans - total	5,212	5,207	<u>5,870</u>
On securities All other	3,045 2,167	3,003 2,204	3,409 2,461
Investments - total	2,594	2,627	1,971
U. S. Government securities Other securities	1,414 1,180	1,445 1,182	1,099 872
Reserve with F. R. Bank Cash in voult	817 56	833 49	741 47
Net demand deposits Time deposits Government deposits	5,736 1,255 35	5,764 1,251 55	5,384 1,370 18
Due from banks Due to banks	90 1,208	95 1 ,1 60	141 949
Borrowings from F. R. Bank	—————————————————————————————————————	-	28
Loans on securities to brokers and dealers: For own account For account of out-of-town banks For account of others Total On demand	1,293 213 193 1,699 1,353	1,268 243 219 1,730 1,382	1,611 1,123 1,341 4,074 3,450
On time	346	348	623
CHICAGO			
Loans and investments - total	1,981	2,011	1,866
Loans - total	1,314	1,341	1,493
On securities All other	77 1 543	803 538	879 614
Investments - total	667	670	<u>373</u>
U. S. Government securities Other securities	374 293	368 302	161 213
Reserve with F. R. Bank Cash in vault	183 16	190 17	175 13
Net demand deposits Time deposits Government deposits	1,205 676 9	1,215 697 14	1,246 539 2
Due from banks Due to banks	172 373	184 355	115 334
Borrowings from F. R. Bank	1	2	-

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORDING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MAY 6, 1931

(In millions of dollars)

·			-		leral		Re	eserve		Di	District		
	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond		Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,768	1,476	9,024	1,380	2,255	641	576	3,319	663	365	636	447	1,986
Loans - total	14,922	1,009	6,016	820	1,399	424	393	2,284	71,17	232	371	302	1,231
On securities All other	7,036 7,886	405 604	3,414 2,602	419 401	652 747	160 264	116 277	1,112 1,172	176 265	58 174	103 268	88 214	333 898
Investments - total	7,846	467	3,008	560	856	21.7	183	1.035	222	133	265	145	755
U. S. Govt. securities Other securities	3,970 3,876	209 258	1,565 1,443	240 320	465 391	100 117	96 87	574 461	70 152	62 71	115 150	90 55	384 371
Reserve with F. R. Bank Cash in vault	1,829 229	96 14	877 68	94 12	144 25	42 16	40 9	264 36	8 H9	27 5	53 11	34 7	109 18
Net demand deposits Time deposits Government deposits	13,608 7,422 144	868 520 13	6,327 1,788 37	g 15 399 1 6	1,109 1,015 11	33 5 262 14	309 229 15	1,789 1,377 12	386 252 3	<i>2</i> 06 152 2	449 206 3	284 148 8	731 1,074 10
Due from banks Due to banks	1,649 3,712	100 148	169 1,303	112 256	142 392	98 122	82 118 -	285 533	93 143	83 92	191 233	106 122	188 250
Borrowings from F. R. Bank	36.	1	7	2	3	14	1	14	-	_	1	1	12