

STATEMENT FOR THE PRESS

For immediate release

B-309
Federal Reserve Board
April 20, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 15 shows increases for the week of \$129,000,000 in holdings of Government securities and of \$92,000,000 in Government deposits, also \$46,000,000 in loans, \$133,000,000 in net demand deposits and \$31,000,000 in time deposits. Total loans and investments, partly as a result of Treasury operations, increased \$206,000,000.

Loans on securities increased \$61,000,000 at reporting banks in the Chicago district, \$8,000,000 in the New York district and \$48,000,000 at all reporting banks, and declined \$11,000,000 in the Cleveland district. "All other" loans increased \$15,000,000 in the New York district, and declined \$11,000,000 in the Boston district and \$2,000,000 at all reporting banks.

Holdings of U. S. Government securities increased substantially in most of the districts, the total increase being \$129,000,000. Holdings of other securities increased \$15,000,000 in the New York district, \$7,000,000 in the Richmond district and \$31,000,000 at all reporting banks.

Borrowings of reporting member banks from Federal reserve banks aggregated \$19,000,000 on April 15, the principal change for the week being a reduction of \$4,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 15, 1931, follows:

(In millions of dollars)

	<u>Apr. 15, 1931</u>	Increase or decrease since	
		<u>Apr. 8, 1931</u>	<u>Apr. 16, 1930</u>
Loans and investments - total	<u>23,051</u>	+ 206	+ 459
Loans - total	<u>15,258</u>	+ 46	-1,587
On securities	7,194	+ 48	-1,044
All other	8,064	- 2	- 543
Investments - total	<u>7,793</u>	+ 160	+2,046
U.S. Government securities	3,977	+ 129	+1,128
Other securities	3,816	+ 31	+ 918
Reserve with F. R. Banks	1,768	- 29	+ 22
Cash in vault	208	- 3	+ 1
Net demand deposits	13,811	+ 133	+ 428
Time deposits	7,304	+ 31	+ 236
Government deposits	395	+ 92	+ 254
Due from banks	1,804	+ 28	+ 610
Due to banks	3,898	- 9	+ 937
Borrowings from F. R. Banks	19	- 1	- 46

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 15 <u>1931</u>	Apr. 8 <u>1931</u>	Apr. 16 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,897</u>	<u>7,858</u>	<u>7,738</u>
Loans - total	<u>5,338</u>	<u>5,302</u>	<u>5,785</u>
On securities	3,083	3,066	3,316
All other	2,255	2,236	2,468
Investments - total	<u>2,559</u>	<u>2,556</u>	<u>1,953</u>
U. S. Government securities	1,412	1,423	1,114
Other securities	1,147	1,133	840
Reserve with F. R. Bank	773	780	758
Cash in vault	42	43	45
Net demand deposits	5,749	5,697	5,366
Time deposits	1,219	1,217	1,344
Government deposits	112	98	50
Due from banks	117	95	102
Due to banks	1,262	1,254	975
Borrowings from F. R. Bank	-	-	16
Loans on securities to brokers and dealers:			
For own account	1,324	1,277	1,503
For account of out-of-town banks	286	300	1,230
For account of others	<u>239</u>	<u>245</u>	<u>1,392</u>
Total	<u>1,849</u>	<u>1,822</u>	<u>4,124</u>
On demand	1,487	1,453	3,611
On time	362	369	514
CHICAGO			
Loans and investments - total	<u>2,010</u>	<u>1,948</u>	<u>1,881</u>
Loans - total	<u>1,377</u>	<u>1,313</u>	<u>1,509</u>
On securities	843	779	894
All other	534	534	616
Investments - total	<u>633</u>	<u>635</u>	<u>372</u>
U. S. Government securities	337	333	161
Other securities	296	302	210
Reserve with F. R. Bank	178	182	181
Cash in vault	20	13	13
Net demand deposits	1,225	1,200	1,267
Time deposits	659	619	529
Government deposits	28	23	5
Due from banks	153	147	123
Due to banks	363	380	331
Borrowings from F. R. Bank	1	1	7

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 15, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,051	1,505	9,136	1,422	2,290	647	588	3,347	666	379	634	455	1,982
Loans - total	15,258	1,045	6,152	852	1,426	424	404	2,351	444	242	372	306	1,240
On securities	7,194	406	3,455	428	666	162	128	1,182	173	59	102	90	343
All other	8,064	639	2,697	424	760	262	276	1,169	271	183	270	216	897
Investments - total	7,793	460	2,984	570	864	223	184	996	222	137	262	149	742
U. S. Govt. securities	3,977	206	1,578	256	467	102	99	533	80	70	112	95	379
Other securities	3,816	254	1,406	314	397	121	85	463	142	67	150	54	363
Reserve with F. R. Bank	1,768	95	836	96	144	38	39	255	48	24	53	34	106
Cash in vault	208	13	53	12	25	14	9	39	6	5	10	5	17
Net demand deposits	13,811	896	6,356	855	1,145	331	312	1,821	389	218	447	281	760
Time deposits	7,304	521	1,749	391	1,009	259	230	1,352	249	152	205	149	1,038
Government deposits	395	41	120	40	24	30	33	38	10	2	5	21	31
Due from banks	1,804	126	188	143	151	110	96	292	88	76	204	118	212
Due to banks	3,898	162	1,363	303	420	131	125	527	137	94	236	125	275
Borrowings from F. R. Bank	19	2	3	2	4	4	1	2	-	-	1	-	-