

STATEMENT FOR THE PRESS

For immediate release

B-302  
Federal Reserve Board  
April 13, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on April 8 shows decreases for the week of \$88,000,000 in loans and investments, \$54,000,000 in net demand deposits, \$23,000,000 in time deposits, \$42,000,000 in Government deposits and \$9,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$114,000,000 at reporting member banks in the New York district, \$7,000,000 in the Cleveland district and \$110,000,000 at all reporting banks. "All other" loans declined \$29,000,000 in the New York district, \$10,000,000 in the San Francisco district, \$6,000,000 each in the Boston and Richmond districts and \$60,000,000 at all reporting banks.

Holdings of United States Government securities increased \$27,000,000 in the New York district, \$22,000,000 in the Chicago district, \$15,000,000 in the Boston district, \$10,000,000 in the St. Louis district and \$71,000,000 at all reporting banks. Holdings of other securities increased \$7,000,000 in the New York district and \$11,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$20,000,000 on April 8, the principal change for the week being a decline of \$8,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending April 8, 1931, follows:

(In millions of dollars)

	<u>Apr. 8, 1931</u>	<u>Increase or decrease since</u> <u>Apr. 1, 1931* Apr. 9, 1930</u>	
Loans and investments - total	22,845	- 88	+ 285
Loans - total	15,212	- 170	-1,617
On securities	7,146	- 110	-1,017
All other	8,066	- 60	- 600
Investments - total	7,633	+ 82	+1,902
U. S. Government securities	3,848	+ 71	+1,010
Other securities	3,785	+ 11	+ 892
Reserve with F. R. Banks	1,797	- 13	+ 83
Cash in vault	211	+ 8	- 5
Net demand deposits	13,678	- 64	+ 470
Time deposits	7,273	- 23	+ 171
Government deposits	303	- 42	+ 130
Due from banks	1,776	+ 7	+ 646
Due to banks	3,907	- 82	+ 953
Borrowings from F. R. Banks	20	- 9	- 55

\*April 1 figures revised (Chicago district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	<u>Apr. 8</u> 1931	<u>Apr. 1</u> 1931	<u>Apr. 9</u> 1930
NEW YORK			
Loans and investments - total	<u>7,858</u>	<u>7,974</u>	<u>7,724</u>
Loans - total	<u>5,302</u>	<u>5,451</u>	<u>5,780</u>
On securities	3,066	3,183	3,284
All other	2,236	2,268	2,496
Investments - total	<u>2,556</u>	<u>2,523</u>	<u>1,944</u>
U. S. Government securities	1,423	1,398	1,102
Other securities	1,133	1,125	842
Reserve with F. R. Bank	780	822	752
Cash in vault	43	41	47
Net demand deposits	5,697	5,849	5,300
Time deposits	1,217	1,235	1,368
Government deposits	98	112	61
Due from banks	95	125	105
Due to banks	1,254	1,427	975
Borrowings from F. R. Bank	-	-	31
Loans on securities to brokers and dealers:			
For own account	1,277	1,391	1,471
For account of out-of-town banks	300	258	1,184
For account of others	<u>245</u>	<u>226</u>	<u>1,339</u>
Total	<u>1,822</u>	<u>1,875</u>	<u>3,994</u>
On demand	1,453	1,506	3,480
On time	369	369	513
CHICAGO			
Loans and investments - total	<u>1,948</u>	<u>1,918</u>	<u>1,865</u>
Loans - total	<u>1,313</u>	<u>1,302</u>	<u>1,495</u>
On securities	779	767	880
All other	534	535	615
Investments - total	<u>635</u>	<u>616</u>	<u>370</u>
U. S. Government securities	333	310	159
Other securities	302	306	210
Reserve with F. R. Bank	182	170	173
Cash in vault	13	15	14
Net demand deposits	1,200	1,141	1,250
Time deposits	619	637	528
Government deposits	23	27	6
Due from banks	147	161	104
Due to banks	380	365	333
Borrowings from F. R. Bank	1	1	-

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## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON APRIL 8, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago*	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,845	1,498	9,095	1,396	2,277	631	582	3,277	662	374	638	448	1,967
Loans - total	15,212	1,058	6,129	848	1,432	429	410	2,292	451	240	377	309	1,237
On securities	7,146	408	3,447	428	677	165	129	1,121	177	60	103	91	340
All other	8,066	650	2,682	420	755	264	281	1,171	274	180	274	218	897
Investments - total	7,633	440	2,966	548	845	202	172	985	211	134	261	139	730
U. S. Govt. securities	3,848	187	1,575	237	452	88	87	517	70	67	110	86	372
Other securities	3,785	253	1,391	311	393	114	85	468	141	67	151	53	358
Reserve with F. R. Bank	1,797	97	844	96	141	39	40	260	47	27	55	34	117
Cash in vault	211	13	56	12	26	14	9	34	7	5	11	7	17
Net demand deposits	13,678	888	6,306	841	1,141	324	311	1,782	386	219	451	277	752
Time deposits	7,273	520	1,752	392	1,019	258	231	1,312	247	152	204	151	1,035
Government deposits	303	34	105	29	14	16	19	33	10	-	2	15	26
Due from banks	1,776	119	180	160	154	111	96	282	93	80	191	112	198
Due to banks	3,907	160	1,354	299	426	129	123	546	140	101	234	124	271
Borrowings from F. R. Bank	20	1	7	2	2	5	1	2	-	-	-	-	-

\*April 1 figures for Chicago district revised.