

STATEMENT FOR THE PRESS

B-289

For immediate release

Federal Reserve Board
March 30, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 25 shows decreases for the week of \$65,000,000 in loans and investments, \$92,000,000 in net demand deposits and \$114,000,000 in Government deposits, and increases of \$29,000,000 in time deposits and \$8,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$28,000,000 at reporting banks in the New York district, and declined \$23,000,000 in the Chicago district and \$16,000,000 at all reporting banks. "All other" loans declined \$32,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$32,000,000 at all reporting banks.

Holdings of United States Government securities declined \$58,000,000 at reporting banks in the New York district and increased \$18,000,000 in the Philadelphia district, all reporting banks showing a net reduction of \$46,000,000. Holdings of other securities increased \$15,000,000 in the New York district, \$6,000,000 in the Philadelphia district and \$29,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$35,000,000 on March 25, the principal change for the week being an increase of \$11,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 25, 1931, follows:

(In millions of dollars)

	<u>Mar. 25, 1931</u>	<u>Increase or decrease since</u> <u>Mar. 18, 1931</u> <u>Mar. 26, 1930</u>	
Loans and investments - total	<u>23,046</u>	- 65	+ 483
Loans - total	<u>15,470</u>	- 48	-1,415
On securities	7,349	- 16	- 834
All other	8,121	- 32	- 581
Investments - total	<u>7,576</u>	- 17	+1,898
U. S. Government securities	3,814	- 46	+ 970
Other securities	3,762	+ 29	+ 928
Reserve with F. R. Banks	1,779	- 67	+ 60
Cash in vault	205	-	- 7
Net demand deposits	13,690	- 92	+ 485
Time deposits	7,278	+ 29	+ 193
Government deposits	408	- 114	+ 170
Due from banks	1,856	- 90	+ 662
Due to banks	3,912	- 82	+ 990
Borrowings from F. R. Banks	35	+ 8	- 12

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 25 <u>1931</u>	Mar. 18 <u>1931</u>	Mar. 26 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>8,036</u>	<u>8,083</u>	<u>7,756</u>
Loans - total	<u>5,521</u>	<u>5,529</u>	<u>5,810</u>
On securities	3,244	3,219	3,280
All other	2,277	2,310	2,530
Investments - total	<u>2,515</u>	<u>2,554</u>	<u>1,946</u>
U. S. Government securities	1,404	1,457	1,120
Other securities	1,111	1,097	826
Reserve with F. R. Bank	793	853	751
Cash in vault	42	*42	47
Net demand deposits	5,869	5,945	5,320
Time deposits	1,213	1,199	1,351
Government deposits	131	168	85
Due from banks	116	127	107
Due to banks	1,311	1,382	983
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,414	1,373	1,424
For account of out-of-town banks	260	294	1,118
For account of others	234	246	1,278
Total	<u>1,908</u>	<u>1,913</u>	<u>3,820</u>
On demand	1,517	1,502	3,337
On time	391	411	483
CHICAGO			
Loans and investments - total	<u>1,963</u>	<u>1,993</u>	<u>1,854</u>
Loans - total	<u>1,325</u>	<u>1,352</u>	<u>1,495</u>
On securities	781	805	899
All other	544	547	596
Investments - total	<u>638</u>	<u>641</u>	<u>358</u>
U. S. Government securities	339	344	157
Other securities	299	297	202
Reserve with F. R. Bank	172	180	174
Cash in vault	12	12	13
Net demand deposits	1,194	1,215	1,228
Time deposits	619	620	530
Government deposits	31	40	8
Due from banks	171	171	117
Due to banks	390	405	338
Borrowings from F. R. Bank	-	-	-

(B-289a)

*Revised.

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 25, 1931

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,046	1,484	9,269	1,392	2,265	631	585	3,314	654	372	636	458	1,986
Loans - total	15,470	1,059	6,342	846	1,424	431	412	2,324	452	239	382	312	1,247
On securities	7,349	409	3,623	434	674	162	133	1,141	177	59	103	90	344
All other	8,121	650	2,719	412	750	269	279	1,183	275	180	279	222	903
Investments - total	7,576	425	2,927	546	841	200	173	990	202	133	254	146	739
U. S. Govt. securities	3,814	174	1,555	238	442	87	88	522	60	66	105	93	384
Other securities	3,762	251	1,372	308	399	113	85	468	142	67	149	53	355
Reserve with F. R. Bank	1,779	94	853	93	143	38	37	250	47	26	52	34	112
Cash in vault	205	13	54	12	25	14	9	32	6	5	11	7	17
Net demand deposits	13,690	851	6,443	807	1,119	323	301	1,776	378	216	442	275	759
Time deposits	7,278	524	1,770	394	1,016	252	232	1,310	242	152	207	151	1,028
Government deposits	408	45	141	39	19	21	27	44	13	-	3	20	36
Due from banks	1,866	123	202	176	171	108	95	303	106	86	181	112	203
Due to banks	3,912	143	1,396	300	419	124	117	554	134	98	221	125	281
Borrowings from F. R. Bank	35	3	3	2	3	2	1	2	-	-	1	-	18