

## STATEMENT FOR THE PRESS

B-282

For immediate releaseFederal Reserve Board  
March 23, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 18 shows increases for the week of \$425,000,000 in holdings of Government securities and of \$522,000,000 in Government deposits, also of \$141,000,000 in loans and \$57,000,000 in net demand deposits. Total loans and investments, largely as a result of the Treasury's operations in connection with quarterly tax payments, increased \$534,000,000.

Loans on securities increased \$123,000,000 in the New York district and \$41,000,000 in the Chicago district, and declined \$36,000,000 in the other districts, all reporting banks showing a net increase of \$128,000,000. "All other" loans increased \$40,000,000 in the New York district, \$12,000,000 in the Minneapolis district and \$13,000,000 at all reporting banks, and declined \$19,000,000 in the Boston district and \$9,000,000 in the Chicago district.

Holdings of Government securities increased substantially in nearly all districts, the total increase being \$425,000,000. Holdings of other securities declined \$30,000,000 in the New York district and \$32,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$27,000,000 on March 18, the principal change for the week being an increase of \$6,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 18, 1931, follows:

(In millions of dollars)

	<u>Mar. 18, 1931</u>	<u>Increase or decrease since</u>	
		<u>Mar. 11, 1931</u>	<u>Mar. 19, 1930</u>
Loans and investments - total	<u>23,111</u>	+ 534	+ 597
Loans - total	<u>15,518</u>	+ 141	-1,329
On securities	7,365	+ 128*	- 689
All other	8,153	+ 13*	- 640
Investments - total	<u>7,593</u>	+ 393	+1,926
U. S. Government securities	3,860	+ 425	+ 999
Other securities	3,733	- 32	+ 927
Reserve with F. R. Banks	1,846	- 1	+ 193
Cash in vault	205	- 10	- 7
Net demand deposits	13,782	+ 57	+ 707
Time deposits	7,249	+ 2	+ 274
Government deposits	522	+ 522	+ 242
Due from banks	1,956	+ 148	+ 737
Due to banks	3,994	+ 239	+1,061
Borrowings from F. R. Banks	27	- 6	- 25

\*Mar. 11 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Mar. 18 1931	Mar. 11 1931	Mar. 19 1930
NEW YORK			
Loans and investments - total	8,083	7,829	7,747
Loans - total	5,529	5,354	5,787
On securities	3,219	3,082	3,160
All other	2,310	2,272	2,627
Investments - total	2,554	2,475	1,960
U. S. Government securities	1,457	1,348	1,146
Other securities	1,097	1,127	814
Reserve with F. R. Bank	853	866	713
Cash in vault	*42	44	46
Net demand deposits	5,945	5,885	5,278
Time deposits	1,199	1,196	1,304
Government deposits	168	-	99
Due from banks	127	99	112
Due to banks	1,382	1,253	982
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	1,373	1,236	1,266
For account of out-of-town banks	294	293	1,171
For account of others	246	290	1,404
Total	1,913	1,819	3,841
On demand	1,502	1,411	3,387
On time	411	408	454
CHICAGO			
Loans and investments - total	1,993	1,943	1,857
Loans - total	1,352	1,308	1,499
On securities	805	763	905
All other	547	545	593
Investments - total	641	635	358
U. S. Government securities	344	329	160
Other securities	297	306	198
Reserve with F. R. Bank	180	177	168
Cash in vault	12	12	14
Net demand deposits	1,215	1,204	1,217
Time deposits	620	634	523
Government deposits	40	-	10
Due from banks	171	168	136
Due to banks	405	362	341
Borrowings from F. R. Bank	-	1	-

\*Revised March 23, 1931.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 18, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	23,111	1,493	9,316	1,372	2,265	632	587	3,338	645	372	634	456	2,001
Loans - total	15,518	1,061	6,346	850	1,426	433	415	2,349	450	240	381	310	1,257
On securities	7,365	414	3,595	439	675	164	132	1,164	179	60	105	91	347
All other	8,153	647	2,751	411	751	269	283	1,185	271	180	276	219	910
Investments - total	7,593	432	2,970	522	839	199	172	989	195	132	253	146	744
U. S. Govt. securities	3,860	179	1,613	220	437	87	89	524	58	66	106	94	387
Other securities	3,733	253	1,357	302	402	112	83	465	137	66	147	52	357
Reserve with F. R. Bank	1,846	97	917	93	141	36	39	254	45	28	53	32	111
Cash in vault	205	13	53	12	26	15	9	32	6	5	11	6	17
Net demand deposits	13,782	864	6,529	784	1,114	322	300	1,803	369	218	445	274	760
Time deposits	7,249	521	1,756	394	1,017	251	231	1,308	239	150	205	149	1,028
Government deposits	522	58	181	49	24	27	35	56	16	1	4	25	46
Due from banks	1,956	132	218	192	179	113	98	307	107	90	195	117	208
Due to banks	3,994	154	1,463	296	400	127	118	568	134	98	228	121	287
Borrowings from F. R. Bank	27	3	3	2	3	3	2	3	-	-	1	-	7