

## STATEMENT FOR THE PRESS

For immediate release

B-272  
Federal Reserve Board  
March 16, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 11 shows a decrease for the week of \$44,000,000 in loans and investments, an increase of \$211,000,000 in net demand deposits, and decreases of \$42,000,000 in time deposits, \$29,000,000 in Government deposits (no Government deposits being reported on March 11), and of \$14,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$67,000,000 at reporting member banks in the New York district, and increased \$30,000,000 in the Chicago district and \$10,000,000 in the Minneapolis district, all reporting banks showing a net decline of \$13,000,000. "All other" loans declined \$49,000,000 in the New York district, \$12,000,000 in the Chicago district and \$51,000,000 at all reporting banks and increased \$8,000,000 in the Philadelphia district.

Holdings of United States Government securities declined \$14,000,000 in the Chicago district, \$12,000,000 in the New York district and \$9,000,000 at all reporting banks, while holdings of other securities increased \$14,000,000 in the San Francisco district, \$11,000,000 in the New York district, \$6,000,000 in the Philadelphia district and \$29,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$33,000,000 on March 11, the principal change for the week being a decrease of \$13,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 11, 1931, follows:

(In millions of dollars)

	<u>Mar. 11, 1931</u>	<u>Increase or decrease since</u> <u>Mar. 4, 1931</u>	<u>Mar. 12, 1930</u>
Loans and investments - total	22,577	- 44	+ 345
Loans - total	15,377	- 64	-1,327
On securities	7,260	- 13	- 623
All other	8,117	- 51	- 704
Investments - total	7,200	+ 20	+1,672
U. S. Government securities	3,435	- 9	+ 682
Other securities	3,765	+ 29	+ 990
Reserve with F. R. Banks	1,847	+ 74	+ 114
Cash in vault	215	+ 4	- 7
Net demand deposits	13,725	+ 211	+ 573
Time deposits	7,247	- 42	+ 299
Government deposits	-	- 29	-
Due from banks	1,808	- 47	+ 695
Due to banks	3,755	- 80	+ 928
Borrowings from F. R. Banks	33	- 14	- 63

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Mar. 11 <u>1931</u>	Mar. 4 <u>1931</u>	Mar. 12 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,829</u>	<u>7,954</u>	<u>7,595</u>
Loans - total	<u>5,354</u>	<u>5,481</u>	<u>5,700</u>
On securities	3,082	3,160	3,065
All other	2,272	2,321	2,635
Investments - total	<u>2,475</u>	<u>2,473</u>	<u>1,895</u>
U. S. Government securities	1,348	1,357	1,097
Other securities	1,127	1,116	798
Reserve with F. R. Bank	866	784	755
Cash in vault	44	43	48
Net demand deposits	5,885	5,781	5,276
Time deposits	1,196	1,232	1,295
Government deposits	-	5	-
Due from banks	99	97	82
Due to banks	1,253	1,315	897
Borrowings from F. R. Bank	-	-	1
Loans on securities to brokers and dealers:			
For own account	1,236	1,316	1,146
For account of out-of-town banks	293	210	1,079
For account of others	<u>290</u>	<u>264</u>	<u>1,494</u>
Total	<u>1,819</u>	<u>1,790</u>	<u>3,720</u>
On demand	1,411	1,392	3,302
On time	408	398	417
CHICAGO			
Loans and investments - total	<u>1,943</u>	<u>1,950</u>	<u>1,847</u>
Loans - total	<u>1,308</u>	<u>1,303</u>	<u>1,483</u>
On securities	763	742	882
All other	545	561	601
Investments - total	<u>635</u>	<u>647</u>	<u>364</u>
U. S. Government securities	329	343	167
Other securities	306	304	196
Reserve with F. R. Bank	177	185	177
Cash in vault	12	13	14
Net demand deposits	1,204	1,221	1,231
Time deposits	634	632	525
Government deposits	-	4	-
Due from banks	168	170	119
Due to banks	362	371	327
Borrowings from F. R. Bank	1	1	-

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 11, 1931

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,577	1,468	9,056	1,335	2,229	615	568	3,268	645	360	638	431	1,964
Loans - total	15,377	1,083	6,183	856	1,429	434	419	2,317	459	231	387	313	1,266
On securities	7,260	417	3,472	444	678	165	135	1,123	188	86	109	91	352
All other	8,117	666	2,711	412	751	269	284	1,194	271	145	278	222	914
Investments - total	7,200	385	2,873	479	800	181	149	951	186	129	251	118	698
U. S. Govt. securities	3,435	135	1,486	176	398	72	66	480	46	63	104	68	341
Other securities	3,765	250	1,387	303	402	109	83	471	140	66	147	50	357
Reserve with F. R. Bank	1,847	98	927	90	141	39	40	252	45	24	52	31	108
Cash in vault	215	13	56	13	26	16	10	32	7	5	11	7	19
Net demand deposits	13,725	867	6,469	783	1,118	329	311	1,784	379	206	449	275	755
Time deposits	7,247	526	1,750	388	1,008	250	226	1,324	239	150	205	150	1,031
Government deposits	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from banks	1,808	101	180	169	174	106	92	298	91	96	182	116	203
Due to banks	3,755	147	1,333	271	392	121	123	521	128	94	221	122	282
Borrowings from F. R. Bank	33	3	4	3	6	6	3	4	-	-	2	1	1