

## STATEMENT FOR THE PRESS

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For immediate releaseFederal Reserve Board  
March 9, 1931.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 4 shows decreases for the week of \$26,000,000 in loans and investments, \$100,000,000 in net demand deposits and \$51,000,000 in Government deposits, and increases of \$14,000,000 in time deposits and \$5,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$36,000,000 at reporting banks in the Chicago district, \$12,000,000 in the San Francisco district and \$40,000,000 at all reporting banks, and increased \$20,000,000 in the New York district. "All other" loans increased \$11,000,000 in the Boston district, \$9,000,000 in the San Francisco district, \$6,000,000 in the Philadelphia district and \$17,000,000 at all reporting banks, and declined \$8,000,000 in the New York district.

Holdings of U. S. Government securities increased \$14,000,000 in the New York district, \$9,000,000 in the Cleveland district, \$6,000,000 in the San Francisco district and \$30,000,000 at all reporting banks. Holdings of other securities declined \$50,000,000 in the New York district and \$33,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$47,000,000 on March 4, the principal change for the week being an increase of \$5,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 4, 1931, follows:

(In millions of dollars)

	<u>Mar. 4, 1931</u>	<u>Increase or decrease since</u> <u>Feb. 25, 1931</u> <u>Mar. 5, 1930</u>	
Loans and investments - total	<u>22,621</u>	- 26*	+ 520
Loans - total	<u>15,441</u>	- 23*	-1,106
On securities	7,273	- 40	- 464
All other	8,168	+ 17*	- 642
Investments - total	<u>7,180</u>	- 3	+1,626
U. S. Government securities	3,444	+ 30	+ 678
Other securities	3,736	- 33	+ 948
Reserve with F. R. Banks	1,773	- 28	+ 90
Cash in vault	211	- 13	- 7
Net demand deposits	13,514	- 100	+ 574
Time deposits	7,289	+ 14	+ 402
Government deposits	29	- 51	+ 29
Due from banks.	1,855	+ 7	+ 757
Due to banks	3,835	+ 58	+ 925
Borrowings from F. R. Banks	47	+ 5	- 81

\*Feb. 25 figures revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Mar. 4 1931	Feb. 25 1931	Mar. 5 1930
NEW YORK			
Loans and investments - total	<u>7,954</u>	<u>7,980</u>	<u>7,499</u>
Loans - total	<u>5,481</u>	<u>5,469</u>	<u>5,582</u>
On securities	3,160	3,137	2,953
All other	2,321	2,332	2,629
Investments - total	<u>2,473</u>	<u>2,511</u>	<u>1,917</u>
U. S. Government securities	1,357	1,351	1,102
Other securities	1,116	1,160	815
Reserve with F. R. Bank	784	816	723
Cash in vault	43	46	48
Net demand deposits	5,781	5,838	5,186
Time deposits	1,232	1,275	1,246
Government deposits	5	14	-
Due from banks	97	106	77
Due to banks	1,315	1,276	943
Borrowings from F. R. Bank	-	-	2
Loans on securities to brokers and dealers:			
For own account	1,316	1,267	1,006
For account of out-of-town banks	210	260	1,032
For account of others	264	271	1,545
Total	<u>1,790</u>	<u>1,798</u>	<u>3,583</u>
On demand	1,392	1,390	3,175
On time	398	408	408
CHICAGO			
Loans and investments - total	<u>1,950</u>	<u>1,998</u>	<u>1,843</u>
Loans - total	<u>1,303</u>	<u>1,345</u>	<u>1,472</u>
On securities	742	777	868
All other	561	568	604
Investments - total	<u>647</u>	<u>653</u>	<u>370</u>
U. S. Government securities	343	345	168
Other securities	304	308	203
Reserve with F. R. Bank	185	182	174
Cash in vault	13	14	14
Net demand deposits	1,221	1,261	1,218
Time deposits	632	623	521
Government deposits	4	10	-
Due from banks	170	160	124
Due to banks	371	373	330
Borrowings from F. R. Bank	1	1	1

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 4, 1931

(In millions of dollars)

	Total	Federal Reserve							District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,621	1,460	9,173	1,316	2,231	614	565	3,262	630	349	631	432	1,958
Loans - total	15,441	1,075	6,299	848	1,427	435	417	2,299	447	219	382	315	1,278
On securities	7,273	414	3,539	444	678	164	131	1,093	181	76	103	91	359
All other	8,168	661	2,760	404	749	271	286	1,206	266	143	279	224	919
Investments * total	7,180	385	2,874	468	804	179	148	963	183	130	249	117	680
U. S. Govt. securities	3,444	134	1,498	171	399	71	64	494	43	64	103	66	337
Other securities	3,736	251	1,376	297	405	108	84	469	140	66	146	51	343
Reserve with F. R. Bank	1,773	96	845	89	141	40	39	263	44	24	54	32	106
Cash in vault	211	13	55	13	26	17	9	32	6	5	11	6	18
Net demand deposits	13,514	860	6,357	756	1,111	328	302	1,799	359	200	443	275	724
Time deposits	7,289	526	1,787	393	1,008	247	227	1,318	238	149	204	150	1,042
Government deposits	29	3	6	2	3	2	3	5	-	-	-	1	4
Due from banks	1,855	123	180	184	170	106	98	300	104	97	189	117	187
Due to banks	3,835	151	1,395	267	385	122	123	540	130	94	231	126	271
Borrowings from F. R. Bank	47	2	4	4	6	5	4	3	1	-	2	2	14