

## STATEMENT FOR THE PRESS

B-257

Federal Reserve Board

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For immediate release

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 25 shows a decrease for the week of \$31,000,000 in loans, largely offset by an increase of \$27,000,000 in investments, also increases of \$44,000,000 in net demand deposits and \$32,000,000 in time deposits, and a decrease of \$10,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$11,000,000 at reporting banks in the New York district, and declined \$7,000,000 in the Chicago district and \$12,000,000 at all reporting banks. "All other" loans declined \$16,000,000 in the Boston district and \$19,000,000 at all reporting banks, and increased \$8,000,000 in the San Francisco district.

Holdings of U. S. Government securities declined \$12,000,000 in the New York district and increased \$7,000,000 in the Cleveland district, all reporting banks showing no change for the week. Holdings of other securities increased \$31,000,000 in the New York district, \$6,000,000 in the Chicago district and \$27,000,000 at all reporting banks, and declined \$10,000,000 in the Atlanta district.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$42,000,000 on February 25, the principal change for the week being a decline of \$5,000,000 at the Federal Reserve Bank of Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 25, 1931, follows:

(In millions of dollars)

	<u>Feb. 25, 1931</u>	<u>Increase or decrease since</u>	
		<u>Feb. 18, 1931</u>	<u>Feb. 26, 1930</u>
Loans and investments - total	22,646	- 4	+ 643
Loans - total	15,463	- 31	- 965
On securities	7,313	- 12	- 328
All other	8,150	- 19	- 637
Investments - total	7,183	+ 27	+1,608
U. S. Government securities	3,414	-	+ 613
Other securities	3,769	+ 27	+ 995
Reserve with F. R. Banks	1,801	+ 5	+ 70
Cash in vault	224	+ 11	+ 3
Net demand deposits	13,614	+ 44	+ 671
Time deposits	7,275	+ 32	+ 401
Government deposits	80	-	+ 75
Due from banks	1,848	+ 56	+ 756
Due to banks	3,777	- 30	+ 987
Borrowings from F. R. Banks	42	- 10	- 110

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Feb. 25 1931	Feb. 18 1931	Feb. 26 1930
NEW YORK			
Loans and investments - total	<u>7,980</u>	<u>7,953</u>	<u>7,412</u>
Loans - total	<u>5,469</u>	<u>5,456</u>	<u>5,499</u>
On securities	3,137	3,114	2,890
All other	2,332	2,342	2,609
Investments - total	<u>2,511</u>	<u>2,497</u>	<u>1,914</u>
U. S. Government securities	1,351	1,365	1,108
Other securities	1,160	1,132	805
Reserve with F. R. Bank	816	804	782
Cash in vault	46	43	49
Net demand deposits	5,838	5,785	5,226
Time deposits	1,275	1,274	1,230
Government deposits	14	14	1
Due from banks	106	101	74
Due to banks	1,276	1,308	904
Borrowings from F. R. Bank	-	-	1
Loans on securities to brokers and dealers:			
For own account	1,267	1,229	953
For account of out-of-town banks	260	267	980
For account of others	<u>271</u>	<u>276</u>	<u>1,556</u>
Total	<u>1,798</u>	<u>1,772</u>	<u>3,489</u>
On demand	1,390	1,365	3,116
On time	408	407	373
CHICAGO			
Loans and investments - total	<u>1,998</u>	<u>2,003</u>	<u>1,815</u>
Loans - total	<u>1,345</u>	<u>1,355</u>	<u>1,454</u>
On securities	777	785	861
All other	568	570	593
Investments - total	<u>653</u>	<u>648</u>	<u>360</u>
U. S. Government securities	345	345	160
Other securities	308	303	201
Reserve with F. R. Bank	182	187	171
Cash in vault	14	13	14
Net demand deposits	1,261	1,270	1,203
Time deposits	623	624	511
Government deposits	10	10	-
Due from banks	160	159	130
Due to banks	373	373	314
Borrowings from F. R. Bank	1	2	1

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## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 25, 1931

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,646	1,451	9,197	1,308	2,220	613	562	3,302	627	350	632	433	1,951
Loans - total	15,463	1,067	6,287	844	1,431	435	418	2,337	447	220	380	316	1,281
On securities	7,313	417	3,519	446	680	164	132	1,129	185	76	103	91	371
All other	8,150	650	2,768	398	751	271	286	1,208	262	144	277	225	910
Investments - total	7,183	384	2,910	464	789	178	144	965	180	130	252	117	670
U. S. Govt. securities	3,414	134	1,484	169	390	71	63	490	43	64	108	67	331
Other securities	3,769	250	1,426	295	399	107	81	475	137	66	144	50	339
Reserve with F. R. Bank	1,801	95	877	87	140	39	41	260	45	23	54	33	107
Cash in vault	224	13	59	13	27	18	10	33	7	5	12	7	20
Net demand deposits	13,614	856	6,419	752	1,109	325	309	1,830	359	200	450	272	733
Time deposits	7,275	522	1,830	385	1,000	250	224	1,305	237	149	197	150	1,026
Government deposits	80	8	16	7	8	5	8	12	-	-	1	5	10
Due from banks	1,848	115	180	165	185	105	99	293	115	89	182	118	202
Due to banks	3,777	139	1,363	261	400	121	119	536	130	86	225	125	272
Borrowings from F. R. Bank	42	2	3	3	7	5	5	4	1	-	2	1	9