

## STATEMENT FOR THE PRESS

For ~~immediate~~ releaseB-252  
Federal Reserve Board  
February 24, 1931

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 18 shows a decrease of \$111,000,000 in loans, largely offset by an increase of \$102,000,000 in investments, decreases of \$102,000,000 in net demand deposits and \$16,000,000 in borrowings from Federal reserve banks, and an increase of \$68,000,000 in time deposits.

Loans on securities increased \$67,000,000 at reporting banks in the New York district and declined \$47,000,000 in the Chicago district, all reporting banks showing a net increase of \$6,000,000. "All other" loans declined \$120,000,000 in the New York district, \$9,000,000 in the Chicago district and \$117,000,000 at all reporting banks, and increased \$11,000,000 in the Boston district and \$6,000,000 in the San Francisco district.

Holdings of U. S. Government securities increased \$60,000,000 in the Chicago district, \$17,000,000 in the New York district and \$59,000,000 at all reporting banks, and declined \$10,000,000 in the Boston district and \$6,000,000 in the Richmond district. Holdings of other securities increased \$30,000,000 in the New York district and \$43,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$52,000,000 on February 18, the principal change for the week being a decrease of \$13,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 18, 1931, follows:

(In millions of dollars)

	<u>Feb. 18, 1931</u>	<u>Increase or decrease since</u> <u>Feb. 11, 1931</u>	<u>Feb. 19, 1930</u>
Loans and investments - total	22,650	- 9	+ 560
Loans - total	15,494	-111	-1,025
On securities	7,325	+ 6	- 344
All other	8,169	-117	- 681
Investments - total	7,156	+102	+1,585
U. S. Government securities	3,414	+ 59	+ 606
Other securities	3,742	+ 43	+ 979
Reserve with F. R. Banks	1,796	+ 10	+ 101
Cash in vault	213	- 21	- 19
Net demand deposits	13,570	- 102	+ 604
Time deposits	7,243	+ 68	+ 392
Government deposits	80	-	+ 76
Due from banks	1,782	+ 4	+ 678
Due to banks	3,807	- 19	+1,073
Borrowings from F. R. Banks	52	- 16	- 134

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Feb. 18 <u>1931</u>	Feb. 11 <u>1931</u>	Feb. 19 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,953</u>	<u>7,962</u>	<u>7,484</u>
Loans - total	<u>5,456</u>	<u>5,513</u>	<u>5,578</u>
On securities	3,114	3,050	2,913
All other	2,342	2,463	2,665
Investments - total	<u>2,497</u>	<u>2,449</u>	<u>1,905</u>
U. S. Government securities	1,365	1,348	1,114
Other securities	1,132	1,101	792
Reserve with F. R. Bank	804	798	743
Cash in vault	43	54	50
Net demand deposits	5,785	5,833	5,199
Time deposits	1,274	1,225	1,225
Government deposits	14	14	1
Due from banks	101	79	78
Due to banks	1,308	1,328	844
Borrowings from F. R. Bank	-	10	37
Loans on securities to brokers and dealers:			
For own account	1,229	1,147	962
For account of out-of-town banks	267	315	987
For account of others	<u>276</u>	<u>287</u>	<u>1,545</u>
Total	<u>1,772</u>	<u>1,749</u>	<u>3,494</u>
On demand	1,365	1,335	3,137
On time	407	414	357
CHICAGO			
Loans and investments - total	<u>2,003</u>	<u>1,989</u>	<u>1,803</u>
Loans - total	<u>1,355</u>	<u>1,409</u>	<u>1,444</u>
On securities	785	829	850
All other	570	580	593
Investments - total	<u>648</u>	<u>580</u>	<u>360</u>
U. S. Government securities	345	282	160
Other securities	303	298	200
Reserve with F.R. Bank	187	182	165
Cash in vault	13	14	14
Net demand deposits	1,270	1,260	1,196
Time deposits	624	623	501
Government deposits	10	10	-
Due from banks	159	169	145
Due to banks	373	371	314
Borrowings from F. R. Bank	2	1	1

For immediate release

## PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 18, 1931

(In millions of dollars)

	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,650	1,470	9,169	1,307	2,218	615	572	3,307	631	350	633	435	1,943
Loans - total	15,494	1,084	6,278	847	1,432	438	419	2,347	451	221	383	317	1,277
On securities	7,325	418	3,508	448	682	166	132	1,136	186	76	106	92	375
All other	8,169	666	2,770	399	750	272	287	1,211	265	145	277	225	902
Investments * total	7,156	386	2,891	460	786	177	153	960	180	129	250	118	666
U. S. Govt. securities	3,414	136	1,496	169	383	70	62	491	41	64	106	66	330
Other securities	3,742	250	1,395	291	403	107	91	469	139	65	144	52	336
Reserve with F. R. Bank	1,796	98	869	87	142	38	38	265	46	22	52	32	107
Cash in vault	213	13	56	13	26	17	9	31	6	5	12	6	19
Net demand deposits	13,570	868	6,358	745	1,104	323	316	1,840	358	197	448	275	738
Time deposits	7,243	519	1,827	377	996	248	221	1,300	238	150	197	151	1,019
Government deposits	80	8	16	7	8	5	8	12	-	-	1	5	10
Due from banks	1,782	112	174	131	177	101	90	277	111	87	187	120	215
Due to banks	3,807	145	1,390	260	397	121	112	529	133	83	227	129	281
Borrowings from F. R. Bank	52	2	3	4	10	5	10	5	-	-	2	-	11