

STATEMENT FOR THE PRESS

B-240

For immediate release

Federal Reserve Board
February 9, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 4 shows increases for the week of \$86,000,000 in loans and investments, \$61,000,000 in time deposits and \$12,000,000 in borrowings from Federal reserve banks, and a decrease of \$31,000,000 in net demand deposits.

Loans on securities declined \$25,000,000 at reporting member banks in the San Francisco district, \$13,000,000 in the Boston district, \$12,000,000 in the New York district, \$6,000,000 in the Cleveland district and \$76,000,000 at all reporting banks. "All other" loans declined \$11,000,000 in the Chicago district, \$7,000,000 each in the New York and Philadelphia districts and \$9,000,000 at all reporting banks, and increased \$7,000,000 in the Cleveland district and \$6,000,000 each in the Boston and Atlanta districts.

Holdings of U. S. Government securities increased \$68,000,000 in the New York district, \$21,000,000 in the Philadelphia district, \$13,000,000 in the Cleveland district, \$9,000,000 in the San Francisco district and \$125,000,000 at all reporting banks. Holdings of other securities increased \$30,000,000 in the New York district, \$12,000,000 in the San Francisco district and \$46,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from the Federal reserve banks aggregated \$65,000,000 on February 4, the principal change for the week being an increase of \$5,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 4, 1931, follows:

(In millions of dollars)

	<u>Feb. 4, 1931</u>	<u>Increase or decrease since</u>	
		<u>Jan. 28, 1931</u>	<u>Feb. 5, 1930</u>
Loans and investments - total	<u>22,682</u>	+ 86	+ 550
Loans - total	<u>15,668</u>	- 85	- 962
On securities	7,303	- 76	- 389
All other	8,365	- 9	- 573
Investments - total	<u>7,014</u>	+ 171	+1,511
U. S. Government securities	3,356	+ 125	+ 531
Other securities	3,658	+ 46	+ 880
Reserve with F. R. Banks	1,785	- 57	+ 83
Cash in vault	217	- 11	- 5
Net demand deposits	13,649	- 31	+ 639
Time deposits	7,160	+ 61	+ 297
Government deposits	93	-	+ 75
Due from banks	1,736	+ 44	+ 626
Due to banks	3,779	+ 157	+ 880
Borrowings from F. R. Banks	65	+ 12	- 108

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 4 <u>1931</u>	Jan. 28 <u>1931</u>	Feb. 5 <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,965</u>	<u>7,886</u>	<u>7,551</u>
Loans - total	<u>5,517</u>	<u>5,534</u>	<u>5,648</u>
On securities	3,014	3,024	2,921
All other	2,503	2,510	2,727
Investments - total	<u>2,448</u>	<u>2,352</u>	<u>1,903</u>
U. S. Government securities	1,349	1,284	1,096
Other securities	1,099	1,068	806
Reserve with F. R. Bank	789	865	747
Cash in vault	49	51	49
Net demand deposits	5,851	5,865	5,300
Time deposits	1,209	1,200	1,241
Government deposits	16	16	4
Due from banks	85	103	77
Due to banks	1,296	1,254	950
Borrowings from F. R. Bank	-	-	11
Loans on securities to brokers and dealers:			
For own account	1,099	1,089	928
For account of out-of-town banks	318	328	927
For account of others	<u>299</u>	<u>317</u>	<u>1,547</u>
Total	<u>1,716</u>	<u>1,734</u>	<u>3,402</u>
	On demand	1,303	3,029
	On time	431	373
	1,294		
	422		
CHICAGO			
Loans and investments - total	<u>2,004</u>	<u>2,010</u>	<u>1,799</u>
Loans - total	<u>1,418</u>	<u>1,425</u>	<u>1,441</u>
On securities	837	835	849
All other	581	589	592
Investments - total	<u>586</u>	<u>586</u>	<u>357</u>
U. S. Government securities	289	288	153
Other securities	297	298	204
Reserve with F. R. Bank	185	181	170
Cash in vault	13	14	16
Net demand deposits	1,263	1,261	1,188
Time deposits	623	613	507
Government deposits	11	11	2
Due from banks	162	155	129
Due to banks	377	354	303
Borrowings from F. R. Bank	2	1	3

As Thursday, February 12, will be observed as a holiday by most of the Federal reserve banks, the statement for next week will be issued on Friday, February 13.

(B-240a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 4, 1931

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,682	1,471	9,177	1,316	2,217	623	567	3,319	633	353	637	436	1,933
Loans - total	15,668	1,089	6,338	858	1,440	439	424	2,419	455	224	387	318	1,277
On securities	7,303	418	3,407	456	690	168	131	1,193	188	77	106	91	378
All other	8,365	671	2,931	402	750	271	293	1,226	267	147	281	227	899
Investments - total	7,014	382	2,839	458	777	184	143	900	178	129	250	118	656
U. S. Govt. securities	3,356	144	1,478	171	380	77	63	437	42	64	107	67	326
Other securities	3,658	238	1,361	287	397	107	80	463	136	65	143	51	330
Reserve with F. R. Bank	1,785	97	851	87	141	39	38	263	45	25	54	36	109
Cash in vault	217	14	62	12	26	15	10	32	7	5	11	5	18
Net demand deposits	13,649	876	6,426	762	1,106	333	299	1,843	360	199	448	274	723
Time deposits	7,160	520	1,757	370	991	245	220	1,297	237	150	194	151	1,028
Government deposits	93	9	19	8	10	6	9	15	-	-	1	5	11
Due from banks	1,736	124	166	127	159	101	88	272	104	78	176	112	229
Due to banks	3,779	155	1,380	259	372	122	108	532	135	86	220	126	284
Borrowings from F. R. Bank	65	1	7	4	10	6	11	7	1	-	7	-	11