

STATEMENT FOR THE PRESS

For immediate release

B-231
Federal Reserve Board
February 2, 1931.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 28 shows relatively little change in aggregate loans and investments for the week, a decline of \$86,000,000 in loans being largely offset by an increase of \$79,000,000 in investments. Net demand deposits decreased \$9,000,000 and Government deposits \$8,000,000, while time deposits increased \$9,000,000. Borrowings from Federal reserve banks declined \$17,000,000.

Loans on securities declined \$35,000,000 at reporting member banks in the New York district and \$46,000,000 at all reporting banks. "All other" loans declined \$14,000,000 in Philadelphia district, \$9,000,000 in the Cleveland district, \$6,000,000 in the Chicago district and \$40,000,000 at all reporting banks, and increased \$7,000,000 in the New York district.

Holdings of U. S. Government securities increased \$21,000,000 in the New York district, \$13,000,000 in the Philadelphia district, \$7,000,000 each in the Cleveland and Chicago districts, and \$46,000,000 at all reporting banks. Holdings of other securities increased \$14,000,000 in the New York district, \$6,000,000 each in the Cleveland and San Francisco districts and \$33,000,000 at all reporting banks.

Borrowings of weekly reporting banks from Federal reserve banks aggregated \$53,000,000 on January 28, the principal decreases for the week being \$8,000,000 at San Francisco and \$6,000,000 at Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 28, 1931, follows:

(In millions of dollars)

	<u>Jan. 28, 1931</u>	<u>Increase or decrease since</u>	
		<u>Jan. 21, 1931</u>	<u>Jan. 29, 1930</u>
Loans and investments - total	<u>22,596</u>	- 7	+ 391
Loans - total	<u>15,753</u>	- 86	- 923
On securities	7,379	- 46	- 302
All other	8,374	- 40	- 621
Investments - total	<u>6,843</u>	+ 79	+1,314
U. S. Government securities	3,231	+ 46	+ 509
Other securities	3,612	+ 33	+ 805
Reserve with F. R. Banks	1,842	- 4	+ 151
Cash in vault	228	- 2	- 4
Net demand deposits	13,680	- 9	+ 731
Time deposits	7,099	+ 9	+ 186
Government deposits	93	- 8	+ 57
Due from banks	1,692	+ 11	+ 664
Due to banks	3,622	+ 3	+ 893
Borrowings from F. R. Banks	53	- 17	- 140

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Jan. 23</u> <u>1931</u>	<u>Jan. 21</u> <u>1931</u>	<u>Jan. 29</u> <u>1930</u>
NEW YORK			
Loans and investments - total	<u>7,886</u>	<u>7,880</u>	<u>7,567</u>
Loans - total	<u>5,534</u>	<u>5,563</u>	<u>5,641</u>
On securities	3,024	3,061	2,866
All other	2,510	2,502	2,775
Investments - total	<u>2,352</u>	<u>2,317</u>	<u>1,927</u>
U. S. Government securities	1,284	1,263	1,093
Other securities	1,068	1,054	834
Reserve with F. R. Bank	865	859	729
Cash in vault	51	53	51
Net demand deposits	5,865	5,820	5,225
Time deposits	1,200	1,201	1,275
Government deposits	16	17	7
Due from banks	103	82	75
Due to banks	1,254	1,271	885
Borrowings from F. R. Bank	-	-	20
Loans on securities to brokers and dealers:			
For own account	1,089	1,101	823
For account of out-of-town banks	328	330	875
For account of others	<u>317</u>	<u>326</u>	<u>1,648</u>
Total	<u>1,734</u>	<u>1,757</u>	<u>3,345</u>
On demand	1,303	1,312	2,910
On time	431	445	435
CHICAGO			
Loans and investments - total	<u>2,010</u>	<u>1,997</u>	<u>1,821</u>
Loans - total	<u>1,425</u>	<u>1,423</u>	<u>1,455</u>
On securities	835	834	856
All other	589	589	599
Investments - total	<u>586</u>	<u>574</u>	<u>366</u>
U. S. Government securities	288	277	154
Other securities	298	297	212
Reserve with F. R. Bank	181	184	176
Cash in vault	14	13	16
Net demand deposits	1,261	1,265	1,206
Time deposits	613	611	510
Government deposits	11	12	3
Due from banks	155	160	104
Due to banks	354	346	299
Borrowings from F. R. Bank	1	1	2

(B-231a)

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 28, 1931

(In thousands of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	22,596	1,477	9,098	1,304	2,205	622	562	3,330	634	354	641	435	1,934
Loans - total	15,753	1,096	6,357	868	1,439	443	423	2,432	462	225	392	317	1,299
On securities	7,379	431	3,419	459	696	171	136	1,195	191	78	108	92	403
All other	8,374	665	2,938	409	743	272	287	1,237	271	147	284	225	896
Investments - total	6,843	381	2,741	436	766	179	139	898	172	129	249	118	635
U. S. Govt. securities	3,231	143	1,410	150	367	72	60	436	39	64	106	67	317
Other securities	3,612	238	1,331	286	399	107	79	462	133	65	143	51	318
Reserve with F. R. Bank	1,842	96	925	85	139	37	37	259	43	26	54	34	107
Cash in vault	228	14	63	14	27	14	10	34	7	5	13	7	20
Net demand deposits	13,680	875	6,437	770	1,096	331	300	1,848	359	202	458	274	730
Time deposits	7,099	523	1,748	352	988	243	220	1,283	236	149	193	150	1,014
Government deposits	93	9	19	8	10	6	9	15	-	-	1	5	11
Due from banks	1,692	110	182	126	176	101	84	257	101	76	159	106	214
Due to banks	3,622	142	1,333	253	368	118	98	504	127	80	210	113	276
Borrowings from F. R. Bank	53	1	6	4	8	4	11	7	1	-	5	-	6